STATE OF INCIANA LAKE COUNTY FILED FOR RECORD

2016 AUG 29 AM 10: 07

MICHAEL B. BROWN RECORDER

INDEMNIFYING MORTGAGE

2016 058735

This INDEMNIFYING MORTGAGE (the "Mortgage") is made effective as of August 19, 2016, by DIAMOND PEAK HOMES LLC with an address of 1313 White Hawk Drive, in Crown Point, Indiana 46307 ("Borrower"), for the benefit of DEMOTTE STATE BANK, an Indiana state bank, with an address of 1615 E. Commercial Ave., P.O. Box 346, Lowell, Indiana 46356 ("Lender"). Borrower hereby irrevocably grants, encumbers, conveys, assigns, transfers, mortgages and warrants to Lender, its successors and assigns, all of its estate, title and interest in and to the following, now existing or hereafter arising in the real property located in Crown Point, Lake, County, Indiana and all buildings and improvements now existing or hereafter placed thereon, to wit:

LOT 94 IN COPPER CREEK UNIT 2, AN ADDITION TO THE CITY OF CROWN POINT, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 108 PAGE 25, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Tax ID No.: 45-16-19-478-003.000-042

COMMONLY KNOWN AS: 825 Copper Creek Drive, Crown Point, IN 46307

This Mortgage is made pursuant to Indiana Code § 32-29-10-1 et seq. as a series mortgage to secure the payment of: (i) that certain Promissory Note dated August 19, 2016 payable to the order of Lender in the original face amount of two Hundred Sixty-six Thousand and 00/100 Dollars (\$266,000.00) with a Maturity Date of not later trian Fobruary 17, 128 Thousand and 00/100 Dollars (\$266,000.00) with a Maturity Date of not later trian Fobruary 17, 128 Thousand and 00/100 Dollars (\$266,000.00) with a Maturity Date of not later trian Fobruary 17, 128 Thousand and 00/100 Dollars (\$266,000.00) with a Maturity Date of not later trian Fobruary 17, 128 Thousand and 00/100 Dollars (\$266,000.00), sall independent in Indiana Code § 32-29-10-3; (ii) all supplemental indentures, as defined in Indiana Code § 32-29-10-4; (iii) all future advances, obligations or advances made by Lender to Borrower in the aggregate up to Two Hundred Sixty-six Thousand and 00/100 Dollars (\$266,000.00), shall, in each instance, be secured by this Mortgage; and (iv) all indebtedness or liability, of every kind, character and description of Borrower(s) to Lender created before or hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to Lender by reason of the Borrower(s), becoming surety or endorser for any other person, whether said indebtedness was originally payable to Lender or has come to it by assignment or otherwise and shall be binding upon the Borrower(s), and remain in full force and effect until all said indebtedness is paid (collectively, the Wildebtedness'). This Mortgage shall secure the full amount of said Indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney sizes; and in case it should become necessary to appoint a Receiver for any property that may be secured by this Mortgage it shall not be necessary to serve notice upon the Borrower(s).

Pursuant to Indiana Code § 32-29-10-5, the lien of this Mortgage shall expire ten (10) years after the maturity date of the Note secured hereby, <u>February 17</u>, 2027, as such expiration date shall be extended by subsequent bonds, notes or debentures secured hereby and evidenced by subsequent amendments hereto.

This Indemnifying Mortgage has been executed by the undersigned effective as of the date and year first set forth above.

FIDELTY
TITLE COVID-1470

THOMAS SCOTT CROOK, Member of DIAMOND PEAK HOMES LLC

#16

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, a Notary Public in and for said County and State, personally appeared THOMAS SCOTT CROOK, Member of DIAMOND PEAK HOMES LLC, who executed the foregoing Indemnifying Mortgage and acknowledged the signing and execution of said instrument to be such person(s) voluntary act and deed for the uses and purposes therein mentioned.

IN TESTIMONY WHERE OF, I have hereunto subscribed my name and affixed my notarial seal, on this 19th day of August, 2016/ Document is

My Commission Expires

3-14-23

This Document is the property not

, Notary Public

the Lake County addresidates! My Commission Expires March 14, 2023

County

This instrument was prepared by: GUY A. CARLSON, Exec. V.P. & Lowell Banking Center Manager

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

GUY A. CARLSON

PLEASE RETURN TO State Bank Commercial Ave.

P O Box 346

Lowell, IN 46356