2016 058725

2016 AUG 29 AM 10: 06 MICHAEL B. BROWN RECORDER

INDEMNIFYING MORTGAGE

This INDEMNIFYING MORTGAGE (the "Mortgage") is made effective as of August 19, 2016, by **DIAMOND PEAK HOMES LLC** with an address of 1313 White Hawk Drive, in Crown Point, Indiana 46307 ("Borrower"), for the benefit of **DEMOTTE STATE BANK**, an Indiana state bank, with an address of 1615 E. Commercial Ave., P.O. Box 346, Lowell, Indiana 46356 ("Lender"). Borrower hereby irrevocably grants, encumbers, conveys, assigns, transfers, mortgages and warrants to Lender, its successors and assigns, all of its estate, title and interest in and to the following, now existing or hereafter arising in the real property located in Cedar Lake, Lake, County, Indiana and all buildings and improvements now existing or hereafter placed thereon, to wit:

LOT 36 IN LYNNSWAY COTTAGE HOMES, AN ADDITION TO THE TOWN OF CEDAR LAKE, INDIANA, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 108, PAGE 6, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

COMMONLY KNOWN AS: 15022 Carey Street, Cedar Lake, IN

Tax ID No.: 45-19-04-226-029 000-057111 et seq. as a series mortgage to secure the payment of: (i) that certain Promissory Note dated August 19, 2016 payable to the order of Lender in the original face amount of One Hundred Eighty-four Thousand Three Hundred Thirty-six and 00/100 Dollars (\$184,336.00) with a Markoty Date of the tare than February DT 2017, and all extensions, renewals, reamortizations, restatements, modifications and amendments thereof; (the "Note") which shall be the original security instrument as defined in Indiana Code § 32-29-10-3; (ii) all supplemental indentures, as defined in Indiana Code § 32-29-10-4; (iii) all future advances, obligations or advances made by Lender to Borrower in the aggregate up to One Hundred Eighty-four Thousand Three Hundred Thirty-six and 00/100 Dollars (\$184,336.00), shall, in each instance, be secured by this Mortgage in accordance with Indiana Code § 32-29-1-10, pursuant to the provisions of this Mortgage; and (iv) all indebtedness or liability, of every kind, character and description of Borrower(s) to Lender created before or hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to Lender by reason of the Borrower(s), becoming surety or endorser for any other person, whether said indebtedness was originally payable to Lender or has come to it by assignment or otherwise and shall be binding upon the Borrower(s), and remain in Milliforce and effect until all said indebtedness is paid (collectively, the "Indebtedness"). This Moregage shall secure the full amount of said Indebtedness without regard to the time when same was made. Borrower(s) expressly agree to pay all Indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this Mortgage, it shall not be recessary to serve notice upon the Borrower(s).

Pursuant to Indiana Code § 32-29-10-5, the lien of this Mortgage shall expire ten (10) years after the maturity date of the Note secured hereby, February 17, 2027, as such expiration date shall be extended by subsequent bonds, notes or debentures secured hereby and evidenced by subsequent amendments hereto.

This Indemnifying Mortgage has been executed by the undersigned effective as of the date and year first set forth above.

92016-1050

THOMAS SCOTT CROOK, Member of DIAMOND PEAK HOMES LLC

#16

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, a Notary Public in and for said County and State, personally appeared **THOMAS** SCOTT CROOK, Member of DIAMOND PEAK HOMES LLC, who executed the foregoing Indemnifying Mortgage and acknowledged the signing and execution of said instrument to be such person(s) voluntary act and deed for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal, on this 19th day of August, 2016,



3-14-23

is this property of

, Notary Public County

the Laco County Residented!

This instrument was prepared by: GUY A. CARLSON, Exec. V.P. & Lowel Banking Center Manager

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

GUY A. CARLSON

PLEASE RETURN TO:

46356 Lowell, IN