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STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2016 058527

2016 AUG 26 PM 1:08

MICHAEL B. BROWN RECORDER

RECORDATION REQUESTED BY:

STANDARD BANK AND TRUST COMP EASTERN REGION

EASTERN REGION

7725 WEST 98th STREET

HICKORY HILLS, IL 60457 This Document is the property of

the Lake County Recorder!

WHEN RECORDED MAIL TO:

STANDARD BANK AND TRUST COMPANY

**EASTERN REGION** 

7725 WEST 98th STREET

HICKORY HILLS, IL 60457

SEND TAX NOTICES TO:

STANDARD BANK AND TRUST COMPANY

**EASTERN REGION** 

7725 WEST 98th STREET

HICKORY HILLS, IL 60457

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 5, 2016, is made and executed between B&F Investors Group, LLC, whose address is 18220 Harwood Ave., Ste. 2, Hornewood, IL 60430 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7725 WEST 98th STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 26, 2015 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Mortgage and Assignment of Rents recorded September 10, 2015 as Document Nos. 2015 062297 and 2015 062298.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Lake County, State of Indiana:

## PARCEL I:

PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, DESCRIBED AS: COMMENCING AT A POINT 22 1/2 RODS WEST OF THE NORTHEAST CORNER OF SAID TRACT AND RUNNING THENCE WEST 11 RODS; THENCE SOUTH 12 RODS; THENCE EAST 11 RODS; THENCE NORTH 12 RODS TO THE PLACE OF

HOLD FOR MERIDIAN TITLE CORF

dress

CAT CANGE MT

15-11109

## **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 2015000988

BEGINNING, IN LAKE COUNTY, INDIANA, EXCEPTING THEREFROM THE EAST 17 1/2 FEET.

**VSc8c0 310S** 

A PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 34 NORTH. RANGE 9 WEST OF THE 2ND P.M., DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 148.8 FEET WEST OF THE NORTHEAST CORNER OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION; THENCE WEST TO THE NORTHWEST CORNER OF THE NORTH 198 FEET OF THE EAST 371.25 FEET OF SAID QUARTER QUARTER SECTION; THENCE SOUTH 198 FEET; THENCE EAST 371.25 FEET; THENCE NORTH 73 FEET; THENCE WEST 149.62 FEET; THENCE NORTH 125 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, INDIANA.

#### PARCEL III:

A PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE 2ND P.M., DESCRIBED AS FOLLOWS: COMMENCING AT A POINT 371.25 FEET WEST OF THE NORTHEAST CORNER; THENCE WEST 17.5 FEET; THENCE SOUTH 198.0 FEET; THENCE EAST 17.5 FEET; THENCE NORTH 198.0 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, INDIANA.

### PARCEL IV:

A PARCEL OF LAND LOCATED IN THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29. TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO-WIT:

COMMENCING AT THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF CEDAR LAKE ROAD, EXTENDED WITH THE WEST RIGHT-OF WAY UNE DE UIS HIGHWAY #41 EXTENDED; THENCE SOUTH ALONG THE WEST RIGHT-OF-WAY LINE OF U.S. HIGHWAY #41, A DISTANCE OF 100 FEET; THENCE IN A WESTERLY DIRECTION PARAMEL WITH THE SOUTH RIGHT-OF-WAY LINE OF CEDAR LAKE ROAD, A DISTANCE OF 100 FEET; THENCE NORTH PARALLEL WITH THE WEST RIGHT-OF-WAY LINE OF CEDAR LAKE ROAD; HIGHWAY #41, A DISTANCE OF 100 FEET FO THE SOUTH RIGHT OF-WAY LINE OF CEDAR LAKE ROAD; THENCE EAST ALONG SAID SOUTH RICHCOT WAY RIVE OF CEDAR LAKE ROAD AND CEDAR LAKE ROAD EXTENDED, A DISTANCE OF 100 FEET TO THE POINT OF BEGINNING.

The Real Property or its address is commonly known as 13302 Wicker Ave., Cedar Lake, IN 46303. The Real Property tax identification number is

45-15-29-229-019.000-014 (Affects Parcel I)

45-15-29-229-021.000-014 (Affects Parcel II)

45-15-29-229-020.000-014 (Affects Parcel III)

45-15-29-229-022.000-014 (Affects Parcel IV).

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Mortgage is modified to reflect that the Maturity Date of the Note is extended to June 5, 2021 and other changes are made to the Loan pursuant the Business Loan Agreement and the Change In Terms Agreement, both of even date herewith.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this

# MODIFICATION OF MORTGAGE (Continued)

Loan No: 2015000988

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Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 5, 2016.

**GRANTOR:** 

B&F INVESTORS GROUP, LLC
By:
LENDER:
X Autholized Signer NOT OFFICIAL!
This Document is the property of
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT
COUNTY OF  day of Action of Mortage and acknowledged the Modification of Mortgage and acknowledged the Modification of Statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited his Nity company.  Display Action of Mortage and acknowledged the Modification of the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited his Nity company.  Residing at
Notary Public in and for the State of WWW My commission expires

MODIFICATION OF MORTGAGE (Continued)

Loan No: 2015000988

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LENDER ACKNOWLEDGMENT
STATE OF \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
COUNTY OF LAKE
On this
that he or she is authorized to execute this said instrument and in fact executed this said instrument on beha of STANDARD BANK AND TRUST COMPANY.  Residing at
Notary Public in and for the State of My commission expires
OFFICIAL SEAC LOUISE MARTING TOFFICIAL!  LOUISE MARTING TOFFICIAL!  LAKE COUNTS PROCument is the property of  My Complex History County Recorder!
I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Kathleen Kosman, Loan Documentation Specialist).
This Modification of Mortgage was prepared by: Kathleen Kosman, Loan Documentation Specialist
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