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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 057668

2016 AUG 25 AM 8:34

MICHAEL B. BROWN
SUBORDINATION AGREEMENT RECORDER

The undersigned, DeMotte State Bank, being the sole owners of a certain promissory note in the original principal sum of Twenty-six thousand and no cents Dollars (\$26,000.00) made by Donald E. Kors, a man of legal age dated the 28th day of November, 2007 and secured by a mortgage also dated the 28th day of November, 2007, and recorded December 12, 2007, as Document No. 2007-097053 / Mortgage Record N/A, Page N/A, and described the following real estate, to-wit:

See Exhibit "A" attached.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be subject, in whole or in part, to the lien of a certain mortgage for \$13,650.00 from Donald E. Kors, a man of legal age (Mortgagor) to DeMotte State Bank (Mortgagee), dated August 12, 2016 and recorded as Document No. 2016-057667, and describing the real estate above mentioned.

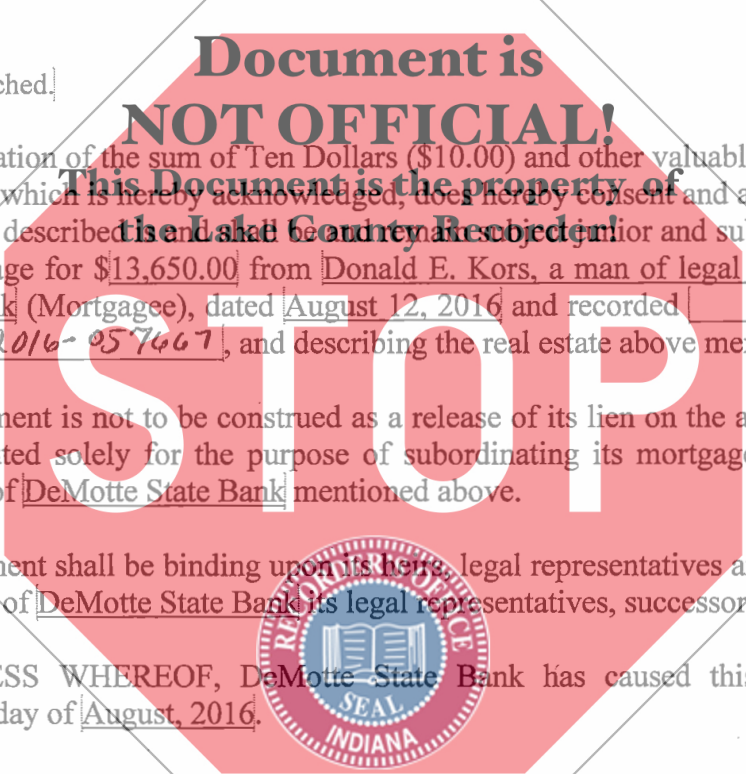
This instrument is not to be construed as a release of its lien on the above described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of DeMotte State Bank mentioned above.

This agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of DeMotte State Bank its legal representatives, successors and assigns.

IN WITNESS WHEREOF, DeMotte State Bank has caused this agreement to be executed this 12th day of August, 2016.

DeMotte State Bank

By: Jeff Sawaska
Jeff Sawaska
Its: V.P. and Cedar Lake Banking Center
Manager



2 Ref

AMOUNT \$ 17⁰⁰
CASH _____ CHARGE _____
CHECK# 236248
OVERAGE 1⁰⁰
COPY _____
NON-CONF _____
DEPUTY sp

E

ATTEST:

By: [Signature]

Daniel J. Ryan

Its: Ex. V.P. and Loan Admin

STATE OF INDIANA)
COUNTY OF JASPER)

Before me, a Notary Public, in and for said County and State, personally appeared Jeff Sawaska, V.P. and Cedar Lake Banking Center Manager and Daniel J. Ryan, Ex. V.P. and Loan Admin, respectively of DeMotte State Bank, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 12th day of August, 2016.

My Commission Expires: January 17, 2017

Resident of Jasper County

[Signature]
Laura O'Brien

NOTARY PUBLIC

This Instrument Prepared By: Daniel J. Ryan, Ex. V.P. and Loan Admin.

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."

Laura O'Brien

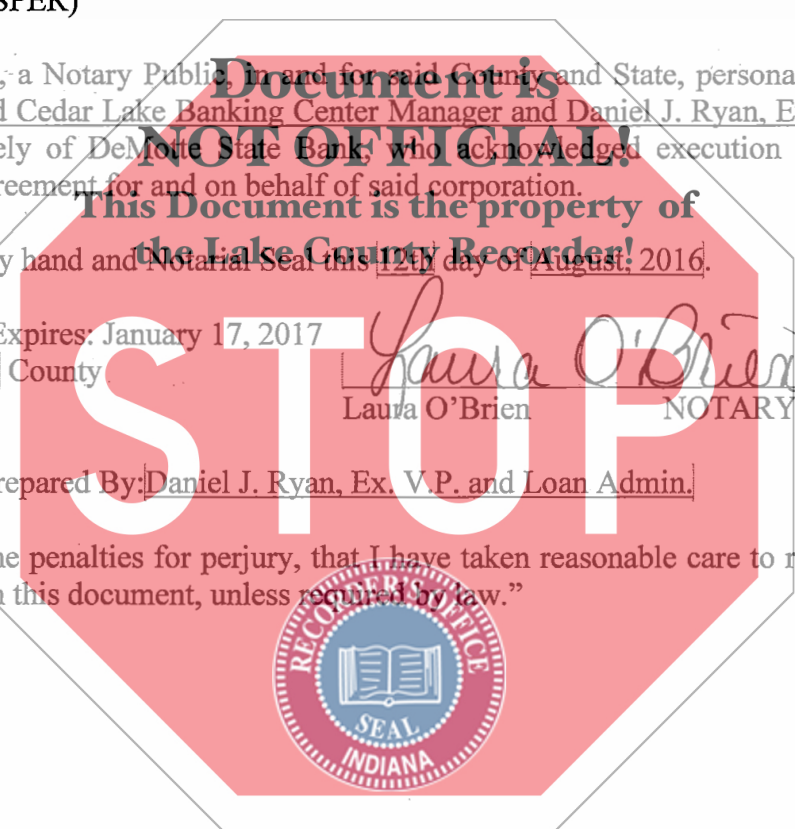


EXHIBIT "A"

Property Address: 14507 Morse Street, Cedar Lake, IN 46303

PARCEL 1: Lots 1, 2 and 14 in Block 1 in Plat "D", The Shades, in the Town of Cedar Lake, as per plat thereof, recorded in Plat Book 12, page 8, in the Office of the Recorder of Lake County, Indiana.

PARCEL 2: Lots 1 and 2, Block 2, in Plat "D", The Shades, in the Town of Cedar Lake, as per plat thereof, recorded on Plat Book 12, page 8, in the Office of the Recorder of Lake County, Indiana.

PARCEL 3: Part of the Southeast 1/4 of Section 35, Township 34 North, Range 9 West of the 2nd principal Meridian, beginning at a point on the West line of said Southeast 1/4 158 feet South of the Northwest corner of said Southeast 1/4, thence East 485 feet, thence South 56.5 feet, thence West 485 feet, thence North 56.5 feet to the place of beginning, in Lake County, Indiana.

PARCEL 4: Lots 25 to 28 both inclusive, Block 2 in Plat "D", The Shades in the Town of Cedar Lake, as per plat thereof, recorded in Plat Book 12, page 8, in the Office of the Recorder of Lake County, Indiana.

Tax ID Number(s):
State ID Number Only
State ID Number Only
State ID Number Only

45-15-35-403-001.000-043
45-15-35-404-013.000-043
45-15-35-401-005.000-043

