

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 AUG 24 AM 11:12

MICHAEL B. BROWN
RECORDER

2016 057539

1603866

SUBORDINATION AGREEMENT

1603866

The American Savings, FSB for good and valuable consideration, being the mortgagee under a certain mortgage dated December 18, 2014 and recorded December 30, 2014, as Document No. 2014-083604, in the official records of Lake County, Indiana. reference to which is hereby made, does hereby waive priority of said mortgage in favor of a certain mortgage from Flanagan State Bank, in the principal amount of \$ 329,425.00 dated and recorded on 8/24/16, as Document 2016 057538 of the Official Records of Lake County and does subordinate the interest under their mortgage and with like effect as though the said later encumbrance had been executed and recorded prior to the filing of the mortgage first above mentioned, but without in any other manner releasing or relinquishing the lien on priority of the earlier instrument upon said premises as described on attached Exhibit A.

Executed this 28 day of July, 2016
Signed and acknowledged
In the presence of:
American Savings, FSB

Brian Specht
Brian Specht

**Document is
NOT OFFICIAL!
This Document is the property of
the Lake County Recorder!**

STATE OF Indiana)
) SS:
COUNTY OF Lake)

Before me, a Notary Public in and for said County and State, personally appeared the above named VICE PRESIDENT LENDING AND CREDIT MANAGER, BRIAN D. SPECHT who acknowledges the signing of the foregoing instrument to be their voluntary act and deed and that of said corporation.

IN WITNESS THEREOF, I have unto set my hand and official seal this 28th day of July, 2016



Donna Kerner
Notary Public

DONNA KERNER
NOTARY PUBLIC
SEAL
LAKE COUNTY, STATE OF INDIANA
MY COMMISSION EXPIRES APRIL 2, 2024
COMMISSION NO. 68868

my 13 AM CH

1820501067

CHICAGO TITLE INSURANCE COMPANY

THIS INSTRUMENT PREPARED BY:

Donna Kerner

American Community Bank
7880 Wicker Avenue
St. John, IN 46373

RETURN TO:

American Community Bank
7880 Wicker Avenue
St. John, IN 46373

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. ~~Getstamps~~

Donna Kerner

Exhibit A:

LOT 169 IN SIERRA POINTE- UNIT 2, AN ADDITION TO THE TOWN OF ST. JOHN, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 91, PAGE 28, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

COMMON ADDRESS:

CHARLES A. AND TRACY A. MATLON

8680 W. 91ST PLACE

ST. JOHN, IN 46373

