

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 057184

2016 AUG 23 PM 1:20

AGREEMENT FOR
SUBORDINATION OF MORTGAGE

MICHAEL B. BROWN
RECORDER

This Agreement is made on the 19th day of July, 2016,
by and among the City of Hammond acting by and through the
Hammond Redevelopment Commission (the "Existing Mortgagee") and
Liberty Mortgage Company, INC., ISAOA (the "New Mortgagee") with
an located office at 473 E. Rich St. Columbus, OH 43215 and
Alex Vincent Diaz, severally (the "Owner"), whose address is
1720 171st Strret, Hammond, Indiana 46324.

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**



WHEREAS, Owner is the owner of a certain parcel of land
(the property) situated in the County of Lake, State of Indiana,
fully described as follows:

LOT 20, EXCEPT THE WEST 20 FEET THEREOF AND THE
WEST 15 FEET OF LOT 21 IN BLOCK 5 IN HOMESTEAD
GARDENS ADDITION, IN THE CITY OF HAMMOND, AS PER
PLAT THEREOF, RECORDED OCTOBER 22, 1952 IN PLAT
BOOK 29, PAGE 72, IN THE OFFICE OF THE RECORDER OF
LAKE COUNTY, INDIANA.

And

WHEREAS, Owner, by an instrument dated 30TH day of April,
2015, granted and conveyed to the Existing Mortgagee, a mortgage
encumbering the property (the "Existing Mortgage"), securing the
principal amount of Two Thousand Five Hundred 00/100 Dollars
(\$2,500.00). The existing mortgage was recorded on the 23rd day
of June, 2015, as Document No. 2015038670 in the Office of the
Recorder of Lake County, Indiana; and

1 ref
\$24.00
CK# 006033912
#0060340868
\$1 over
GP

WHEREAS, Owner, by an instrument dated the 29th day of July, 2016, granted and conveyed to the New Mortgagee, a mortgage encumbering the property (the "New Mortgage") securing the principal amount of One Hundred Thirteen Thousand Seven Hundred Thirty-Four 00/100 Dollars (\$113,734.00) with interest, New Mortgage was recorded as Document No. _____ in the office of the Recorder of Lake County, Indiana; and

WHEREAS, the parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation to the full amount of the lien and operation of the new mortgage.

NOW, THEREFORE, in consideration of the sum of the balance due on the existing mortgage and other good and valuable considerations, the receipt of which is acknowledged by the Existing Mortgagee, the parties, intending to be legally bound, agree as follows:

1. In the event of any judicial sale of the property, the Existing Mortgage is subordinated and postponed in lien position, payment and/or distribution to the priority lien of the New Mortgage.

2. The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered and recorded in the recording office prior to the execution, delivery and recording of the existing mortgage.

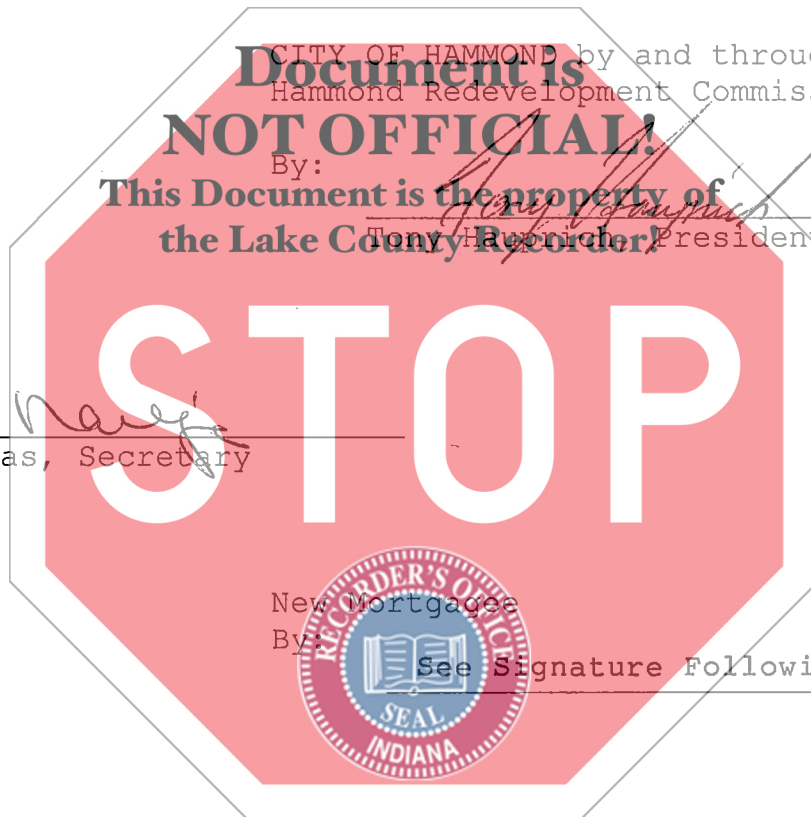
3. If any proceedings are brought by the Existing Mortgagee or its successors or assigns against the property, including foreclosure proceedings on the Existing Mortgage or to execute



upon any judgment on the Note that it secures, the judicial sale in connection with such proceedings shall not discharge the lien of the New Mortgage.

4. This Agreement shall be binding upon and inure to the benefit of the respective heirs, successors and assigns of the parties hereto.

Executed on this 19th day of July 2016 at Hammond, Indiana.



ATTEST:

Cathy Navejas
Cathy Navejas, Secretary

New Mortgage
By: See Signature Following Page

Attest:

See Signature Following Page

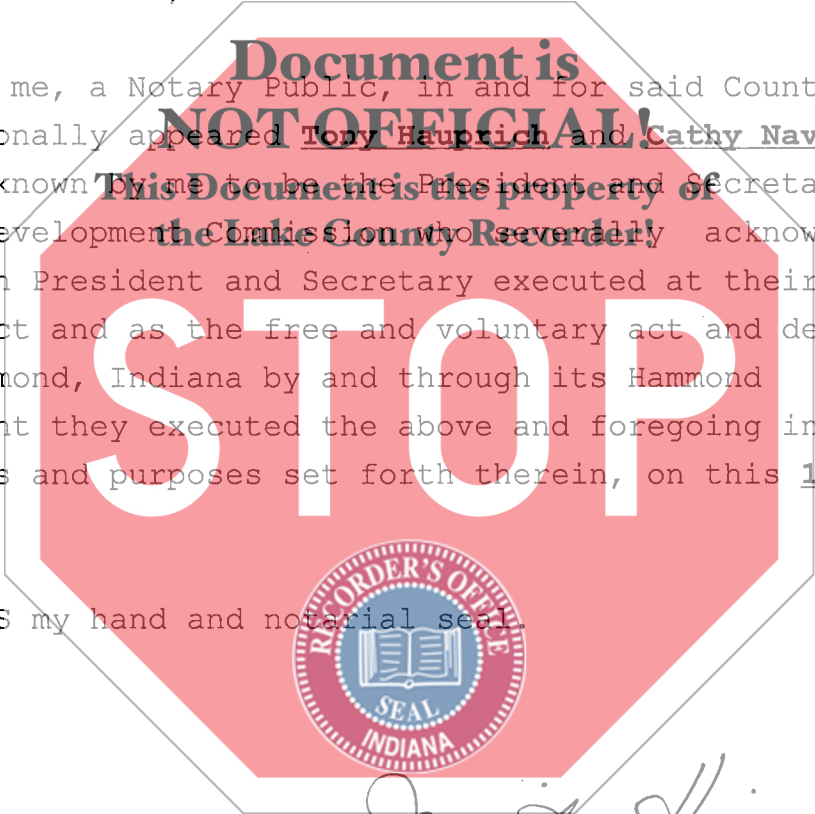
Alex Vincent Diaz

This instrument was prepared by:
Westland, Kramer & Bennett
141 West Lincoln Highway
Scherverville, IN 46375

ACKNOWLEDGMENT

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Tony Hauprich and Cathy Navejas, personally known to me to be the President and Secretary of the Hammond Redevelopment Commission who severally acknowledged that as such President and Secretary executed at their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment they executed the above and foregoing instrument for the uses and purposes set forth therein, on this 19th day of July, 2016.



WITNESS my hand and notarial seal.

Jennifer Hinojosa
Jennifer Hinojosa, Notary Public

My Commission Expires: 7/31/2023

County of Residence: Lake



STATE OF Ohio)
) SS:
COUNTY OF Franklin)

Before me, a Notary Public, in and for said County and State, personally appeared Lisa Nix personally known by me to be the Closer for Liberty Mortgage of Liberty Mortgage Company, INC., ISAOA severally acknowledged that as such Alex Vincent Diaz executed the above and foregoing document as their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment Commission, for the uses and purposes set forth therein, on this 19th day of July, 2016.



Lisa Nix
Lisa Nix

Notary Public

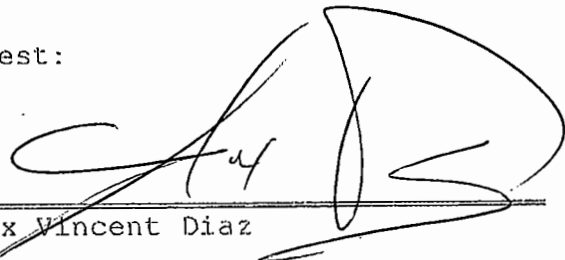


My Commission Expires: 2/5/19

County of Residence:

Franklin

Attest:



Alex Vincent Diaz

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

Before me, a Notary Public, in and for said County and State, personally appeared Alex Vincent Diaz, who individually acknowledged that he (she) executed the above and foregoing document as his(her) free and voluntary act, for the uses and purposes set forth therein, on this day of July, 2016.

WITNESS my hand and notarial seal



Angela Manfre, Notary Public

My Commission Expires: 08/02/2020

County of Residence: Lake



Return To:
ServiceLink
East Recording Department
400 Corporation Drive
Aliquippa, PA 15001

20769259

This instrument was prepared by:
Westland, Kramer & Bennett
141 West Lincoln Highway
Schererville, IN 46375

Loan # : 11706811

Exhibit A

LEGAL DESCRIPTION

The following described property:

Lot 20, except the west 20 feet thereof and the west 15 feet of Lot 21 in Block 5 in Homestead Gardens Addition, in the City of Hammond, as per plat thereof, recorded October 22, 1952 in plat book 29, page 72, in the office of the recorder of Lake County, Indiana.

Assessor's Parcel No: 45-07-08-551-021.000-025

