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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2016 056706

2016 AUG 22 AM 9:36

State of Indiana )  
) SS:

MICHAEL B. BROWN  
Re: Madriel Terrell  
6341 Marshall Street  
MERRILLVILLE, IN 46410

County of Lake )

UNLS 1058949

APN #: 45-12-08-156-001.000-030

CONSENT TO SUBORDINATION OF  
HOMEBUYER ASSISTANCE MORTGAGE LIEN

This CONSENT TO SUBORDINATION of the Home Buyer Assistance( MORTGAGE DATE), 30<sup>th</sup> day of June 2014, Document No. 2014-040322 ("Lien") is effective this 10<sup>th</sup> day of July 2014 by the Lake County Community Economic Development Department, 2293 N. Main Street, Room 310, Crown Point, Indiana 46307 (hereinafter "Department").

WITNESSETH:

WHEREAS, Madriel Terrell (hereinafter called "Owner") has received HOME Funds through the Homebuyer Program (hereinafter "Program") and is the record title holder of certain real estate ("Property") more particularly described as follows:

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Commonly known as 6341 Marshall Street Merrillville, In 46410

LOT 30, IN INNSBROOK UNIT 6, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 56, PAGE 18, IN THE OFFICE OF THE RECORDED OF LAKE COUNTY

WHEREAS, Home Buyer Program, the Owner must meet specified qualification for eligibility, one of which is to comply with certain conditions and terms under the Homebuyer Assistance Mortgage Program Lien Agreement; and


WHEREAS, under said Lien Agreement, the Owner has agreed and consented to the creation and imposition of a lien in the amount of Five Thousand Dollars 00/100 (\$5,000.00) upon the Property for the benefit of the LCCED; and any subordination of this lien to additional liens or encumbrances shall only be made upon the written consent of LCCED in Lake County Indiana, which consent shall not be unreasonably withheld; and

WHEREAS, Owner has requested re-financing of the current first mortgage lien from NETWORK CAPITAL FUNDING CORP ISAOA/ATIMA 5 PARK PLAZA SUITE 800 IRVINE, CA 92614 (hereinafter "Lender") and the Lender desires to be in a superior position of interest in the Property over that the LLCED interest, pursuant to the Homebuyer Assistance Mortgage Lien.

NOW, THEREFORE, Lake County Community Economic Development for and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Department does hereby waive the priority of the Lien and does hereby consent to the subordination of its Lien to the lien of Lender, its successors and/or assigns, and agrees and acknowledges that any lien encumbrance or interest in the Property which the Department may now have pursuant to the Lien shall be junior and inferior to a security interest 3.250% in the Lender not to exceed One Hundred Twenty Two Thousand One Hundred 00/100 (122,100.00), plus interest, cost of collection and/or attorney's fees, which the Lender now has or may hereafter acquire in the Property, but not otherwise.

1 ref  
\$19,00  
# 79813 280573  
AB

LAKE COUNTY COMMUNITY  
ECONOMIC DEVELOPMENT DEPARTMENT

BY:   
TIMOTHY A. BROWN, EXECUTIVE DIRECTOR

State of Indiana )  
                          ) SS:  
County of Lake )

Before me the undersigned a Notary public in and for said County and State, this 22<sup>th</sup> day of July, 2016, appeared **TIMOTHY A. BROWN**, Executive Director of the Lake County Economic Development Department in Lake County, Indiana and acknowledged the execution of the above and foregoing Consent to Subordination of Homebuyer Assistance Mortgage Lien.

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IN WITNESS WHEREOF, I HAVE HEREONTO SUBSCRIBED MY NAME AND AFFIXED MY OFFICIAL



LOLITA DAVIS  
Notary Public, State of Indiana  
County of Lake  
My Comm: Expires Feb 22, 2018

NOTARY PUBLIC

**STOP**

Signature 

Resident: Lake County, Indiana

Printed: Lolita Davis



I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN RESPONSIBLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW.



This instrument prepared by: Alexander Kutanovski  
Attorney at Law  
1504 N. Main Street  
Crown Point, IN 46307

Loan Number: NC16077495

Date: JULY 22, 2016

Property Address: 6341 Marshall St  
Merrillville, Indiana 46410

**EXHIBIT "A"**

**LEGAL DESCRIPTION**

LOT 30, IN INNSBROOK, UNIT NO. 6, IN THE TOWN OF  
MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN BOOK 56 PAGE  
18, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

A.P.N. #: 45-12-08-156-001.000-030

