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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 056398

2016 AUG 19 AM 10:18

MICHAEL B. BROWN
RECORDER

SUBORDINATION/POSTPONEMENT OF MORTGAGE

NOTICE THIS POSTPONEMENT/SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT

THIS AGREEMENT is made this 6th day of July, 2016
By **Indiana University Credit Union ISAOA** (hereinafter "Lien-holder") AND **FREEDOM MORTGAGE CORPORATION**, a New Jersey corporation (hereinafter "Lender") whose address is 907 Pleasant Valley Avenue Mount Laurel, New Jersey 08054

RECITALS

1. Lien-holder now owns or holds an interest as Mortgagee of a certain mortgage made to Indiana University Credit Union ISAOA dated 03/08/2014 and recorded in 08/21/2014 in the office of the LAND RECORDS in and for the County of Lake, State of Indiana, in Document No. 2014 050066 in the original amount of \$20,000.00, and is now showing as a lien on certain premises with a property address 1150 Beatrice Ln Munster IN 46321 which premises are more fully described in Exhibit A attached hereto and incorporated herein by reference ("Property");

2. Angela M. Solic ("Owner(s)") are/is the present owner(s) of the Property and are/is about to execute a Mortgage/Deed of Trust and Note not to exceed the sum of \$178,062.00 in favor of Lender.

3. Lender is willing to make such loan to Owner provided that Lender obtains a first lien on the Property and Lien-holder agrees to unconditionally subordinate its lien to the lien in favor of Lender in the manner hereinafter described.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Lien-holder, and to induce Lender to make a loan to Owner, Lien-holder **Indiana University Credit Union ISAOA**, hereby agrees with Lender, **FREEDOM MORTGAGE CORPORATION**, that the mortgage/deed of trust securing the note in favor of Lender, **FREEDOM MORTGAGE CORPORATION**, and any renewals, extensions or modifications of it, will be and shall remain a lien on the Property prior and superior to the lien in favor of Lien-holder, Indiana University Credit Union ISAOA in the same manner as if Lender's



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mortgage/deed of trust had been executed and recorded prior in time to the execution and recordation of Lien-holder's lien. Lien-holder **Indiana University Credit Union ISAOA** further agrees that:

1. Lien-holder, Indiana University Credit Union ISAOA will not exercise any foreclosure rights with respect to the property and will not exercise or enforce any right or remedy which may be available to Mortgagee with respect to the Property without prior written notice to the Lender, **FREEDOM MORTGAGE CORPORATION**. All such notices should be sent to:

FREEDOM MORTGAGE CORPORATION
907 PLEASANT VALLEY AVENUE
MOUNT LAUREL, NEW JERSEY 08054

2. This Agreement is made under the laws of the State in which the Property is located. It cannot be waived, changed or terminated, except by a written document signed by both parties. This Agreement shall be binding upon Lien-holder and the heirs/representatives, successors and assigns of Lien-holder, and shall inure to the benefit of and shall be enforceable by Lender and its successors and assigns; Lien-holder waives notice of Lender's acceptance of this Agreement.

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed the day and year first above written.

Witness

BY: [Signature]

Document is NOT OFFICIAL!
Lien Holder: Indiana University Credit Union ISAOA

This Document is the property of the Lake County Recorder!
Name: Cindy Funkhouser
Title: Mortgage Loan Mgr.

ACKNOWLEDGEMENT

STATE OF
COUNTY OF

On this 6th day of July, 2016, before me, the undersigned, a Notary Public in and for said county, personally appeared to me personally known or satisfactorily proven by production of the following identification: [Signature] and who being duly sworn, did say that he/she is the Mortgage Loan Mgr of Indiana University Credit Union ISAOA the entity whose name appears on the foregoing instrument and that he/she is so authorized and did execute said instrument as on behalf of said entity as a voluntary act for the purposes heretofore mentioned.

WITNESS my hand and notarial seal the day and year last above written

[Signature]
NOTARY PUBLIC

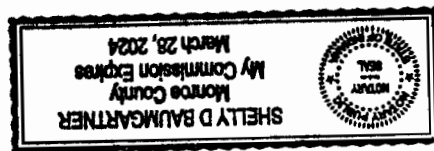


EXHIBIT A
Legal Description

The land hereinafter referred to is situated in the City of Munster, County of Lake, State of IN, and is described as follows:
Lot 13, in Monaldi-Chayes Manor of Munster, as per plat thereof, recorded in Plat Book 34 Page 51, in the Office of the Recorder of Lake County, Indiana.

And being the same property conveyed from Angela Velez n/k/a Angela M. Solic, the Grantor(s), to Angela M. Solic and Brian K. Solic Husband and Wife, the Grantee(s), by virtue of Deed dated 11/04/2011, and recorded 12/29/2011; Document No. 2011 075493 among the aforesaid Land Records.

APN: 007-18-28-0220-0013

APN: Tax ID #: 45-07-19-377-011.000-027

