

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 AUG 18 PM 2:39

MICHAEL B. BROWN
RECORDER

2016 056211

THE **LAMAR** COMPANIES

**Memorandum of Lease Agreement
Lease Agreement #7480
Page 1 of 1**

**Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408**

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Indiana Land Trust Company, Trust #5580
9800 Connecticut Drive, Suite B2-900
Crown Point, IN 46307

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated August 18, 2016, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description:

LOT 3A IN KROSAN INTERSTATE BUSINESS PARK AS SHOWN IN PLAT BOOK 105, PAGE 97, RECORDED AS DOCUMENT NUMBER 2012 085214 ON DECEMBER 4, 2012 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Key/Dup. #45-07-15-326-007.000-023

North Township, Lake County, Indiana

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease agreement"), provides for a term of Fifteen (15) years as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease agreement, Lessor hereby grants, lease agreements and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease agreement for all purposes and the Lease agreement is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

By: Jon Terpstra - VP/GM

Date: 8/11/16

Lessor: Indiana Land Trust Company, Trust #5580

By: SEE SIGNATURE PAGE ATTACHED
Name and Title

Date

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared _____, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this _____ day of _____, 20__.

My Commission Expires:
County of Residence of Notary:

Notary Public (signature)

Notary Public (please agreement print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 11 day of AUGUST, 2016.

My Commission Expires:
County of Residence of Notary:

Shawn Michael Pettit
Notary Public (signature)

SHAWN MICHAEL PETTIT
Notary Public (please print)



CASH
\$13.00
M-2

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against INDIANA LAND TRUST COMPANY formerly known as LAKE COUNTY TRUST COMPANY on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

In making any warranty herein the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instrument.

The information contained in this instrument has been furnished the undersigned by the beneficiaries under aforesaid Trust and the statements made therein are made solely in reliance thereon and no responsibility is assumed by the undersigned, in its individual capacity for the truth or accuracy of the facts herein stated.

IN WITNESS WHEREOF, INDIANA LAND TRUST COMPANY formerly known as LAKE COUNTY TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer this 18th day of August, 2016.

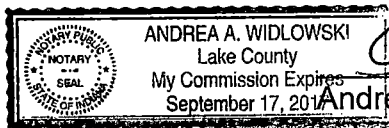
INDIANA LAND TRUST COMPANY, formerly known as LAKE COUNTY TRUST COMPANY, not personally but as Trustee under the provisions of a Trust Agreement dated October 20, 2004 and known as Trust No. 5580.


By:  Richard Caprio, Trust Officer

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Richard Caprio Trust Officer of the Indiana Land Trust Company, formerly known as Lake County Trust Company, who acknowledged the execution of the foregoing instrument as the free and voluntary act of said corporation, and as his free and voluntary act, acting for such corporation as Trustee.

Witness my hand and seal this 18th day of August, 2016.




Andrea A. Widlowski, Notary Public
Lake County, IN. resident
My Commission expires: 09-17-2017