2016 055992

STATE OF INUIANA LAKE COUNTY FILED FOR RECORD 2016 AUG 18 AM 9: 16 MICHAEL B. BROWN RECORDER

# Subordinate Mortgage

Order No.: 150339700 Loan No.: 9700406029 NOT OFFICIAL!

This Document is the property of

Recording Requested By and he Lake County Recorder!

When Recorded Return To:

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Loan Modification Solutions

3220 El Camino Real Irvine, CA 92602

(800) 323-0165

Prepared By: Timothy A. Brown

Lake County Community

Economic Development Department

2293 N. Main Street Crown Point, IN 46307



	AMOUNT \$ 19,00-
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, J (	CHECK# 10)10150404
L 0	OVERAGE
Iref	COPY
F	NON-CONF
_	DEPUTY

State of Indiana ) Re: ROBERTA GASKILL BOONE 2001 WEST 75<sup>TH</sup> PLACE #18 MERRILLVILLE, IN 46410 County of Lake )

## CONSENT TO SUBORDINATION OF HOMEBUYER ASSISTANCE MORTGAGE LIEN

### 150339700

This CONSENT TO SUBORDINATION of the Home Buyer Assistance (MORTGAGE DATE), 20<sup>th</sup> day of October 2014, Document No. 2014-057054 ("Lien") is effective this 19<sup>th</sup> day of October 2014 by the Lake County Community Economic Development Department, 2293 N. Main Street, Room 310, Crown Point, Indiana 46307 (hereinafter "Department").

#### WITNESSETH:

WHEREAS, Roberta Gaskill Boone (hereinafter called "Owner") has received HOME Funds through the Homebuyer Program (hereinafter "Program") and is the record title holder of certain real estate ("Property") niore particularly described as follows:

#### This Document is the property of

Commonly known as: 12001 Wester 6 Portace & Ricki & Merri Ville, In 46410

UNIT 18, IN BUILDING 4, IN BROOKSTONE ESTATES CONDOMINIUM A HORIZONTAL PROPERTY REGIME CREATED BY DECLARATION RECORDED JUNE 12, 2000, AS DOCUMENT NO. 2000 041264, AS AMENDED BY FIRST AMENDMENT RECORDED JULY 3, 2002, AS DOCUMENT NO. 2002 059722, AS AMENDED BY SECOND AMENDMENT RECORDED AUGUST 28, 2003, AS DOCUMENT NO. 2003 089990 AND AS AMENDED BY THIRD AMENDMENT RECORDED SEPTEMBER 20, 2005, AS DOCUMENT NO. 2005 082277 AND 2005 082278, AND AS AMENDED BY CERTIFICATE OF CORRECTION, RECORDED DECEMBER 20, 2005, AS DOCUMENT NO. 2005 111390, IN THE ORFIGE OF THE RECORDER OF LAKE COUNTY, INDIANA, TOGETHER WITH AN UNDIVIDED INTEREST IN AND TO THE COMMON AREAS APPERTAINING THERETO SITUATED IN LAKE COUNTY, INDIANA.

WHEREAS, Home Buyer Program, the Owner must meet specified qualification for eligibility, one of which is to comply with cerame conditions and terms under the Homebuyer Assistance Mortgage Program Lien Agreement; and

WHEREAS, under said Lien Agreement, the Owner has agreed and consented to the creation and imposition of a lien in the amount of Five Thousand Dollars 00/100 (\$5,000.00) upon the Property for the benefit of the LCCED; and any subordination of this lien to additional liens or encumbrances shall only be made upon the written consent of LCCED in Lake County Indiana, which consent shall not be unreasonably withheld; and

WHEREAS, Owner has requested re-financing of the current first mortgage lien from Caliber Home Loans Inc 13801 Wireless Way Oklahoma City, Oklahoma 73134 (hereinafter "Lender") and the Lender desires to be in a superior position of interest in the Property over that the LLCED interest, pursuant to the Homebuyer Assistance Mortgage Lien.

NOW, THEREFORE, Lake County Community Economic Development for and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Department does hereby waive the priority of the Lien and does hereby consent to the subordination of its Lien to the lien of Lender, its successors and/or assigns, and agrees and acknowledges that any lien

encumbrance or interest in the Property which the Department may now have pursuant to the Lien shall be junior and inferior to a security interest 4.125% in the Lender not to exceed Eighty Seven Thousand Six Hundred Fifty Seven 62/100 (87,657.62), plus interest, cost of collection and/or attorney's fees, which the Lender now has or may hereafter acquire in the Property, but not otherwise.

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

BY: TIMOTHY A. BROWN, EXECUTIVE DIRECTOR

State of Indiana ) ) **S**S: Document is County of Lake ) This Document is the property of Before me the undersigned a Notary public in and for said County and State, this 27<sup>th</sup> day of MAY, 2016, appeared TIMOTHY A. BROWN, Executive Director of the Lake County Economic Development Department in Lake County, Indiana and acknowledged the execution of the above and foregoing Consent to Subordination of Homebuyer Assistance Mortgage Lien. IN WITNESS WHERE OF, I HAVE HERE UNTO SUBSCRIBED MY NAME AND AFFIXED MY OFFICIAL SEAL. LOLITA DAVIS Notary Public. State of Indiana County of Lake - 10 7 7 7 My Commission Expires Resident: Lake County, Indiana øľita Davis

I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN RESPONSIBLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW.

This instrument prepared by:

Alexander Kutanovski

Attorney at Law -

1504 N. Main Street Crown Point, IN 46307