

PARTIAL RELEASE

WHEREAS, the Merrillville Multi-School Building Corporation, a corporation organized and existing under the laws of the State of Indiana (hereinafter called the "Corporation"), by a Trust Indenture dated as of June 15, 1990, as supplemented by a First Supplemental Trust Indenture, dated as of March 1, 1992, a Second Supplemental Indenture dated as of January 1, 2008, and by a Third Supplemental Trust Indenture, dated as of July 1, 2016 (as supplemented, the "Indenture"), between the Corporation and The Bank of New York Mellon Trust Company, N.A., as Trustee (the "Trustee"), for the consideration stated therein, did convey certain land and other property to the Trustee as more particularly described in Exhibit A attached hereto, which by reference is made a part hereof, which Original Indenture was recorded on July 24, 1990, in the Recorder's Office of Lake County as instrument number 113138, the First Supplemental Indenture was recorded on April 6, 1992, in the Recorder's Office of Lake County as instrument number 92023253, and the Second Supplemental Indenture was recorded on February 21, 2008, in the Recorder's Office of Lake County as instrument number 2008012482; and

WHEREAS, the Corporation has previously issued its First Mortgage Bonds, Series 2008 which are secured by the Indenture; and

WHEREAS, the Corporation has issued its Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2016 to refund the bonds secured by the Indenture;

NOW THEREFORE the Trustee, does hereby partially release the property stated in such Indenture, solely as it relates to the Series 2008 Bonds, forever free, clear and discharged of and from all lien and claim under and by virtue of the Indenture, together with all hereditaments and appurtenances thereunto belonging.

IN WITNESS WHEREOF, The Bank of New York Mellon Trust Company, N.A., has caused this Release to be executed by its authorized officers of such Bank, on August 17, 2016.

THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A.

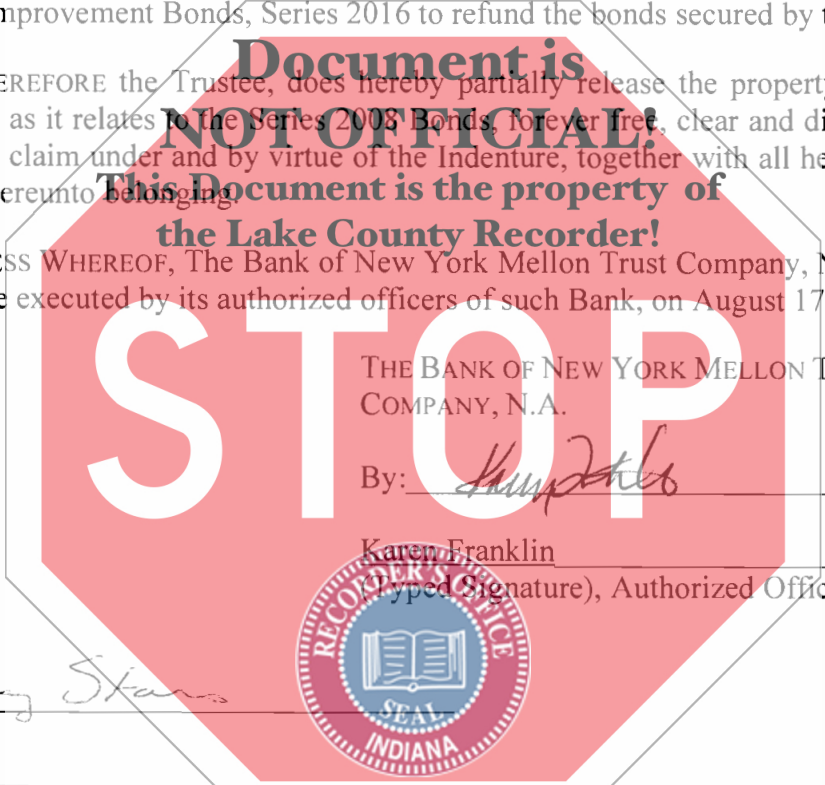
By: *[Signature]*

Karen Franklin
(Typed Signature), Authorized Officer

Attest:

By: *[Signature]*

Nancy Storms
(Typed Signature), Authorized Officer



STATE OF INDIANA
LAKE COUNTY
RECORDER'S OFFICE
2016 AUG 17 11 08 AM
MICHAEL J. PROWSE
RECORDER

FILED

AUG 17 2016

JOHN E. PETALAS
LAKE COUNTY AUDITOR

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STATE OF ILLINOIS)
) SS:
COUNTY OF MARION)

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of August, 2016, personally appeared Karen Franklin and Nancy Storms, personally known to me to be Authorized Officers of The Bank of New York Mellon Trust Company, N.A., and acknowledged the execution of the foregoing Release for and on behalf of said Bank.

WITNESS my hand and notarial seal.

Chia R. Seller

(Written Signature)

Gina L. Seller

(Printed Signature)

Notary Public
My commission expires: May 10, 2023
My county of residence is: Marion

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STOP



EXHIBIT A

LEGAL DESCRIPTION

Tract 1 - A portion of Pierce Middle School and addition thereto

Parcel 6: A parcel of real estate in the Northwest Quarter of Section 15, Township 35 North, Range 8 West of the Second Principal Meridian, in the Town of Merrillville, Lake County, Indiana, and being a part of the real estate conveyed to the Merrillville Community School Corporation per a Warranty Deed dated January 17, 1990 and recorded February 22, 1990, as Document No. 085694, in the Office of the Recorder of Lake County, Indiana, said parcel described as follows (the bearings are based on the South line of said Northwest Quarter having a direction of North 89 degrees 47 minutes 10 seconds West): Beginning at a point on the East right-of-way line of Connecticut Street that is North 00 degrees 02 minutes 11 seconds West, 15.00 feet from the intersection of said East right-of-way line with the South right-of-way line of 70th Avenue, thence continuing North 00 degrees 02 minutes 11 seconds West, 20.00 feet along said East right-of-way line; thence South 89 degrees 45 minutes 42 seconds East, 44.61 feet, thence South 00 degrees 14 minutes 18 seconds West, 43.31 feet to the North face of a proposed building addition to the existing Pierce Middle School; thence Easterly along said North face the following 3 courses and distances, South 89 degrees 25 minutes 02 seconds East 81.16 feet, North 00 degrees 34 minutes 54 seconds East 2.04 feet and South 89 degrees 25 minutes 03 seconds East 17.00 feet to the Northeast corner of said proposed building addition; thence Easterly along the Easterly face of said proposed building addition the following 7 courses and distances, North 89 degrees 25 minutes 54 seconds West 47.33 feet, North 89 degrees 26 minutes 06 seconds West 15.00 feet, South 00 degrees 34 minutes 54 seconds West 1.57 feet, North 89 degrees 25 minutes 06 seconds West 13.34 feet, North 89 degrees 25 minutes 06 seconds West 46.63 feet to the Northwest corner of said Pierce Middle School; thence Northerly along the Westerly face of said proposed building addition the following 2 courses and distances, North 89 degrees 25 minutes 06 seconds West 17.13 feet and South 00 degrees 34 minutes 54 seconds West 1.92 feet to the Northerly face of the existing Pierce Middle School; thence Westerly along said Northerly face the following 5 courses and distances, North 89 degrees 25 minutes 06 seconds West 17.77 feet, South 00 degrees 34 minutes 54 seconds West 3.40 feet, North 89 degrees 25 minutes 06 seconds West 13.38 feet, North 00 degrees 34 minutes 54 seconds East 3.44 feet and North 89 degrees 25 minutes 06 seconds West 46.63 feet to the Northwest corner of said Pierce Middle School; thence Northerly along the Westerly face of said proposed building addition the following 3 courses and distances, North 00 degrees 34 minutes 54 seconds East 47.88 feet, South 89 degrees 25 minutes 54 seconds East 20.73 feet; thence North 00 degrees 34 minutes 54 seconds East 51.52 feet along said Westerly face and the prolongation thereof; thence North 89 degrees 45 minutes 42 seconds West, 24.65 feet to said East right-of-way line of Connecticut Street and the point of beginning.

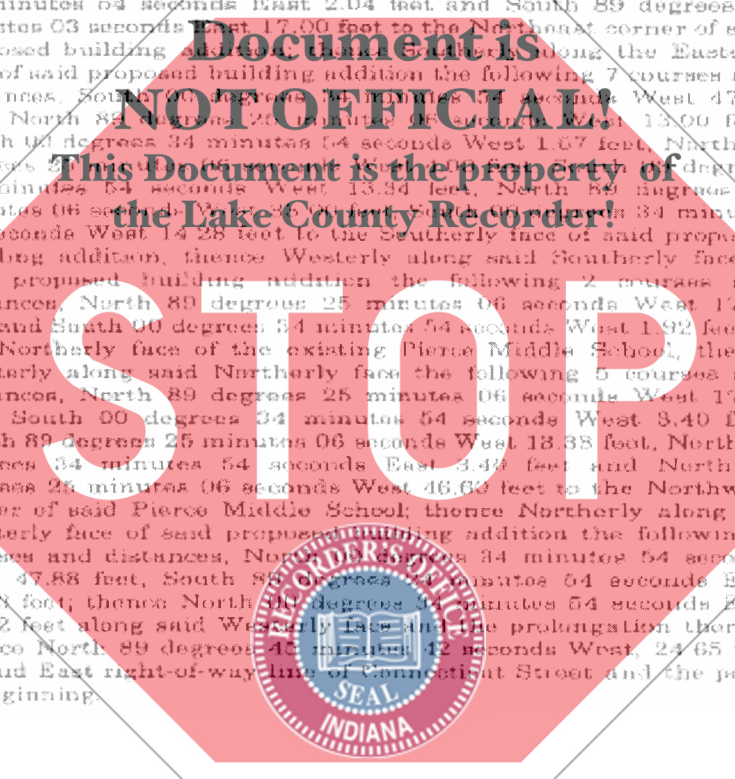


EXHIBIT A (CONT.)

Tract II - Iddings Elementary School:

Parcel 1: Part of the North half of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Beginning at the Southwest corner of the Southwest Quarter of the Northeast Quarter of said Section; thence Northerly along the West line of said Quarter Section 185 feet; thence North 73 degrees 55 minutes 09 seconds East, 225.02 feet to a point 250 feet Northerly from and measured at a right angle to the South line of said Quarter Section; thence Easterly along a line parallel to and 250 feet Northerly from the South line of said Quarter Section, 89.52 feet; thence due North 298.78 feet; thence due West 50.33 feet; thence due North 245.67 feet; thence due West 345.42 feet; thence due South 789.56 feet to the South line of the North half of said Section 16; thence Easterly along the South line of the North half of said Section 16, a distance of 90 feet to the place of beginning.

Parcel 2: Part of the Southwest Quarter of the Northeast Quarter (School Lot Two of 40-acre lots) of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Commencing at the Southwest corner of School Lot 2; thence East along the South line of School Lot 2 a distance of 13.70 feet to the South right-of-way line of the Chesapeake & Ohio Railroad right-of-way; thence Northwesterly along said right-of-way line to a point of intersection with the West line of School Lot 2; thence South along said West line to the place of beginning; also, all that part of the West 20 acres of the Southwest Quarter of the Northeast Quarter of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, lying Southwesterly of the Chesapeake & Ohio Railroad right-of-way, except the East 279.37 feet thereof, excluding therefrom the

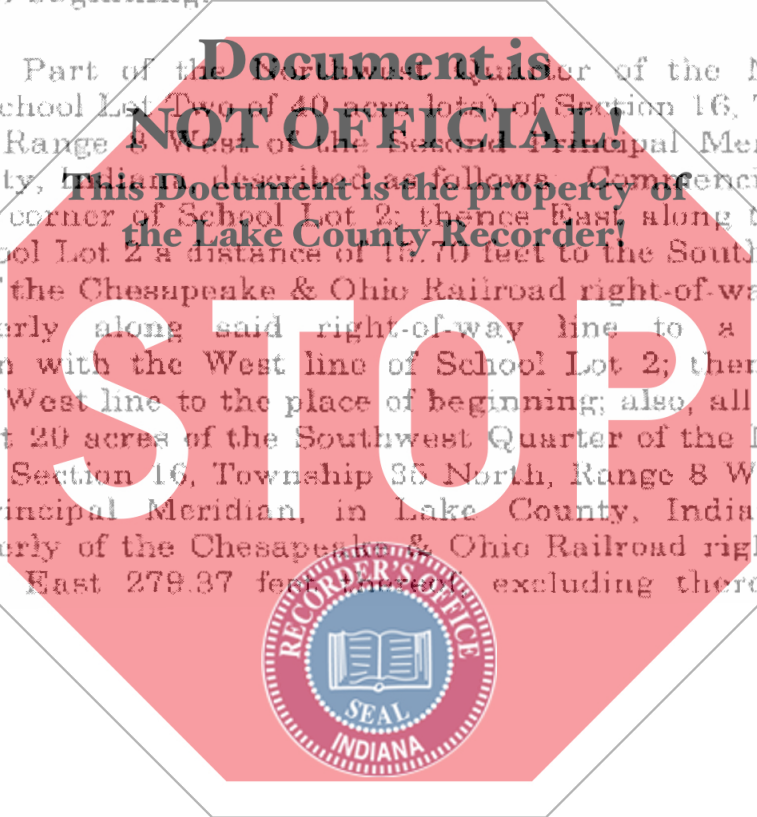


EXHIBIT A (CONT.)

following described tract: Commencing at the Southwest corner of said tract; thence East along the South line of said tract a distance of approximately 385.74 feet to a point that is 279.37 feet West of the Southeast corner of said West 20 acres and 942.37 feet West of the Southeast corner of the Southwest Quarter of the Northeast Quarter of said Section, and at West line of the tract of land deeded to Michael Denis and Dorothy Denis, husband and wife, on March 28, 1953, by Martin J. Powers and Marie Powers, husband and wife, and recorded in Deed Record 935, page 67, in the Office of the Recorder of Lake County, Indiana; thence North along said West line of above described deeded tract a distance of 250 feet to a point; thence West along a line that is parallel to the South line of the Southwest Quarter of the Northeast Quarter a distance of 180 feet to a point; thence Southwesterly to a point that is 185 feet North of the Southwest corner and on the West line of the Southwest Quarter of the Northeast Quarter; thence South along the West line of the Southwest Quarter of the Northeast Quarter, a distance of 185 feet to the place of beginning, excepting therefrom the following described tract: That part of the Southwest Quarter of the Northeast Quarter of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, beginning at a point on the West line of said Quarter, Quarter Section and 185 feet North of the Southwest corner of the Northeast Quarter of said Section; thence Northerly along the West line of said Quarter, Quarter Section, a distance of 255.03 feet to a point; thence Easterly along a line a distance of 255.03 feet to a point that is 794.15 feet North of the South line of said Northeast Quarter Section; thence Southerly along a line that is 255.76 feet East of the West line of said Quarter, Quarter Section a distance of 245.67 feet to a point; thence Easterly a distance of 50.33 feet along a line to a point that is 648.78 feet North of the South line of said Northeast Quarter Section; thence Southerly along a line that is 306.09 feet East of the West line of said Quarter, Quarter Section, a distance of 298.78 feet, more or less, to a point on a line that is 250 feet North of the South line of said Northeast Quarter Section; thence Westerly along a line parallel to the South line to a point that is 180 feet West of the West line of a tract of land deeded to Michael Denis and Dorothy Denis, husband and wife, on March 28, 1953, by Martin J. Powers and Marie Powers, husband and wife, and recorded in Deed Record 935, page 67, in the Office of the Recorder of Lake County, Indiana; thence Southwesterly to the point of beginning.



EXHIBIT A (CONT.)

Parcel 3: The East 139.685 feet of the West 20 acres of the Southwest Quarter of the Northeast Quarter of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, lying Southwesterly of the Chesapeake & Ohio Railroad right-of-way, except the South 350 feet thereof.

Parcel 4: All that part of the East half of the Northwest Quarter of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, lying South of the Southerly right-of-way line of the Chesapeake & Ohio Railroad except the West 1176.49 feet and excepting therefrom the land lying West of the following described line: Commencing at the intersection of the East line of said Quarter Section extended North and the Southerly right-of-way line of the Chesapeake & Ohio Railroad; thence running Southwesterly to a point that is 440 feet South of and parallel to the said Southerly right-of-way line of the Chesapeake & Ohio Railroad and 1176.49 feet East and parallel to the West line of the East half of the Northwest Quarter of Section 16, Township 35 North Range 8 West of the Second Principal Meridian and excepting therefrom the following described tract: That part of the Southeast Quarter of the Northwest Quarter of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, beginning at a point on the South line of the Northwest Quarter of said Section and 1236.49 feet East of the West line of the said Quarter, Quarter Section; thence Northerly along a line parallel to the West line of said Quarter, Quarter Section, a distance of 789.56 feet to a point, thence Easterly along a line to a point on the East line of the Northwest Quarter of said Section that is 789.56 feet North of the South line of the Northwest Quarter of said Section, thence Southerly along the East line of the Northwest Quarter of said Section to the South line of the Northwest Quarter of said Section, thence Westerly along the South line of the Northwest Quarter of said Section 16 to the point of beginning.

Parcel 5: The West 139.685 feet of the East 279.37 feet of that part of the West 20 acres of the Southwest Quarter of the Northeast Quarter of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, lying Southwesterly of the Chesapeake & Ohio Railroad right-of-way, except the South 250 feet thereof.



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EXHIBIT A (CONT.)

(A Portion of Merrillville High School)

A parcel of real estate in the Southwest Quarter of Section 10, Township 35 North, Range 8 West of the Second Principal Meridian, in the Town of Merrillville, Lake County, Indiana and being a part of the real estate described to the Merrillville Community School Corporation per a Warranty Deed recorded July 24, 1990 as Document Number 113133, in the Office of the Recorder of Lake County, Indiana, said parcel described as follows (the bearings are based on the South line of said Southwest Quarter having a direction of North 89 degrees 47 minutes 10 seconds West):

Commencing at the intersection of the East right-of-way line of Delaware Street and the South line of the Southwest Quarter of said Section 10; thence North 89 degrees 47 minutes 10 seconds West, 20.00 feet along said South line to the point of beginning; thence continuing along said South line North 89 degrees 47 minutes 10 seconds West, 20.00 feet; thence North 00 degrees 04 minutes 09 seconds West, 54.00 feet; thence South 89 degrees 47 minutes 10 seconds East, 613.33 feet parallel with the South line of said Section; thence North 00 degrees 12 minutes 50 seconds East, 626.74 feet to the Southerly face of a proposed building addition to the existing Merrillville High School; thence Westerly along said Southerly face the following 7 courses and distances: North 89 degrees 52 minutes 44 seconds West, 4.13 feet; North 00 degrees 07 minutes 16 seconds East, 10.08 feet; North 89 degrees 52 minutes 44 seconds West, 80.08 feet; South 00 degrees 07 minutes 16 seconds West, 10.08 feet; North 89 degrees 52 minutes 44 seconds West, 20.12 feet; North 00 degrees 07 minutes 16 seconds East, 1.33 feet; and North 89 degrees 52 minutes 44 seconds West, 178.54 feet to the Easterly face of said existing Merrillville High School; thence Northerly along said Easterly face the following 7 courses and distances: North 00 degrees 07 minutes 16 seconds East, 73.80 feet; North 89 degrees 52 minutes 44 seconds West, 3.30 feet; North 00 degrees 07 minutes 16 seconds East, 15.36 feet; South 89 degrees 52 minutes 44 seconds East, 3.32 feet; North 00 degrees 07 minutes 16 seconds East, 3.38 feet; North 89 degrees 52 minutes 44 seconds West, 4.30 feet and North 00 degrees 07 minutes 16 seconds East, 2.66 feet to the Northerly face of said proposed building addition; thence Easterly along said Northerly face the following 31 courses and distances: North 89 degrees 52 minutes 44 seconds East, 8.14 feet; South 00 degrees 07 minutes 16 seconds West, 1.33 feet; South 89 degrees 52 minutes 44 seconds East, 89.99 feet; North 00 degrees 07 minutes 16 seconds East, 1.33 feet; South 89 degrees 52 minutes 44 seconds East, 4.02 feet; North 00 degrees 07 minutes 16 seconds East, 8.55 feet; North 89 degrees 52 minutes 44 seconds West, 0.79 feet; South 00 degrees 07 minutes 16 seconds West, 1.21 feet; South 65 degrees 04 minutes 45 seconds West, 1.92 feet to a point on a non-tangent curve concave Easterly having a radius of 70.30 feet; thence Northerly on said curve an arc length of 62.64 feet (chord bearing North 00 degrees 07 minutes 44 seconds East, chord length 60.59 feet, delta

EXHIBIT A (CONT.)

angle 51 degrees 03 minutes 02 seconds); South 64 degrees 43 minutes 59 seconds East, 1.91 feet; South 00 degrees 07 minutes 16 seconds West, 1.21 feet; South 89 degrees 52 minutes 44 seconds East, 16.07 feet; North 00 degrees 07 minutes 16 seconds East, 15.00 feet; North 89 degrees 52 minutes 44 seconds West, 5.45 feet; North 00 degrees 07 minutes 16 seconds East, 24.17 feet; South 89 degrees 52 minutes 44 seconds East, 27.50 feet; South 00 degrees 07 minutes 16 seconds West, 3.64 feet; South 89 degrees 52 minutes 44 seconds East, 13.33 feet; North 00 degrees 07 minutes 16 seconds East, 1.64 feet; South 89 degrees 52 minutes 44 seconds East, 1.37 feet; North 00 degrees 07 minutes 16 seconds East, 27.46 feet; South 89 degrees 52 minutes 44 seconds East, 14.43 feet; North 00 degrees 07 minutes 16 seconds East, 11.53 feet; South 64 degrees 49 minutes 31 seconds West, 1.36 feet; North 25 degrees 10 minutes 40 seconds West, 1.97 feet to a point on a non-tangent curve concave Southerly having a radius of 180.18 feet; thence Easterly on said curve an arc length of 160.46 feet (chord bearing South 89 degrees 52 minutes 44 seconds East, chord length 155.21 feet, delta angle 51 degrees 01 minutes 27 seconds); South 25 degrees 25 minutes 11 seconds West, 1.97 feet; North 64 degrees 34 minutes 59 seconds West, 1.36 feet; South 00 degrees 07 minutes 16 seconds West, 11.53 feet; South 89 degrees 52 minutes 44 seconds East, 74.43 feet to the Eastern most point of said Northerly face; thence Southerly along the Eastern face of said building addition the following 16 courses and distances: South 00 degrees 07 minutes 16 seconds West, 27.50 feet; South 89 degrees 52 minutes 44 seconds East, 1.33 feet; South 00 degrees 07 minutes 16 seconds West, 19.92 feet; North 89 degrees 52 minutes 44 seconds West, 1.33 feet; South 00 degrees 07 minutes 16 seconds West, 27.50 feet; North 89 degrees 52 minutes 44 seconds West, 60.00 feet; South 00 degrees 07 minutes 16 seconds West, 30.08 feet; South 89 degrees 52 minutes 44 seconds East, 60.00 feet; South 00 degrees 07 minutes 16 seconds West, 27.21 feet; South 89 degrees 52 minutes 44 seconds East, 1.33 feet; South 00 degrees 07 minutes 16 seconds West, 21.34 feet; North 89 degrees 52 minutes 44 seconds West, 1.33 feet; South 00 degrees 07 minutes 16 seconds West, 2.95 feet; North 89 degrees 52 minutes 44 seconds West, 66.42 feet; South 00 degrees 07 minutes 16 seconds West, 68.42 feet to the Southerly face of said building addition; thence Westerly along said Southerly face the following 3 courses and distances: North 89 degrees 52 minutes 44 seconds West, 17.44 feet; South 00 degrees 07 minutes 16 seconds West, 1.33 feet; North 89 degrees 52 minutes 44 seconds West, 1.10 feet; thence South 00 degrees 12 minutes 50 seconds West, 646.77 feet; thence North 89 degrees 47 minutes 10 seconds West, 613.24 feet, parallel with the South line of said Section; thence South 00 degrees 04 minutes 09 seconds East, 34.00 feet to the point of beginning.

I affirm, under penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law. (James D. Shanahan, Esq.)

This instrument prepared by James D. Shanahan, Taft Stettinius & Hollister LLP, 111 East Wacker, Suite 2800, Chicago, Illinois 60601.