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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 054599

2016 AUG 11 AM 9:06

MICHAEL B. BROWN
RECORDER

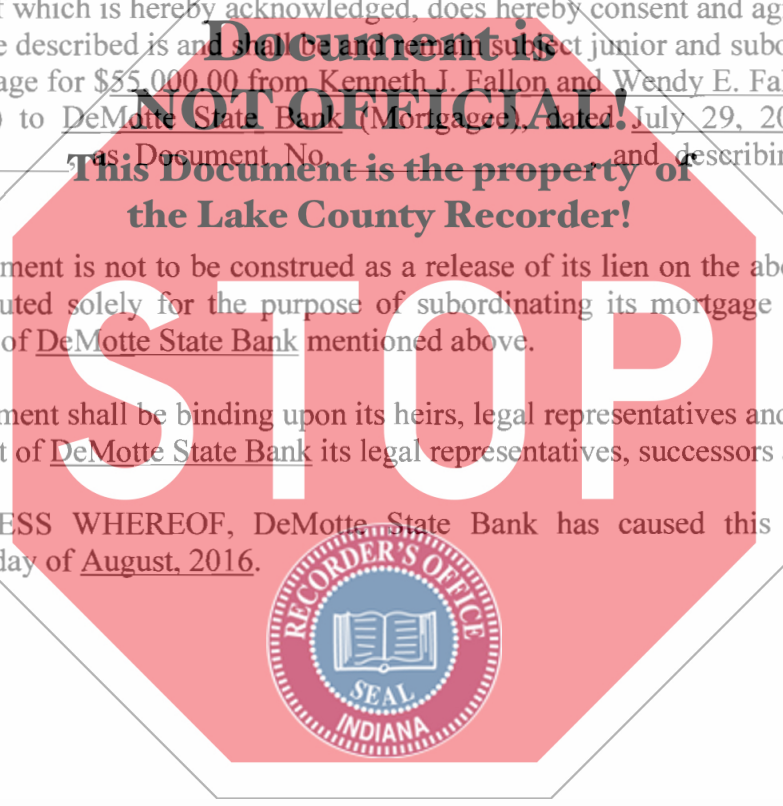
SUBORDINATION AGREEMENT

The undersigned, DeMotte State Bank, being the sole owners of a certain promissory note in the original principal sum of Three hundred forty-six thousand five hundred and no cents Dollars (\$346,500.00) made by Kenneth J. Fallon and Wendy E. Fallon, Husband and Wife dated the 13th day of August, 2014 and secured by a mortgage also dated the 13th day of August, 2014, and recorded September 8, 2014, as Document No. 2014-054000 / Mortgage Record N/A, Page N/A, and described the following real estate, to-wit:

Lot Numbered 8 in Hickory Lake Estates, as per plat thereof, recorded in Plat Book 65, page 47 in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 13199 West 169th Street, Lowell, Indiana 46356

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$55,000.00 from Kenneth J. Fallon and Wendy E. Fallon, Husband and Wife (Mortgagor) to DeMotte State Bank (Mortgagee), dated July 29, 2016 and recorded as Document No. _____ and describing the real estate above mentioned.



This instrument is not to be construed as a release of its lien on the above described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of DeMotte State Bank mentioned above.

This agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of DeMotte State Bank its legal representatives, successors and assigns.

IN WITNESS WHEREOF, DeMotte State Bank has caused this agreement to be executed this 3rd day of August, 2016.

14.00
M-E
#236126
1/2016

DeMotte State Bank

By: [Signature]
Jeff Sawaska
Its: V.P. and Cedar Lake Banking Center
Manager

ATTEST: [Signature]
By: Daniel J. Ryan
Its: Ex. V.P. and Loan Administrator

STATE OF INDIANA)
COUNTY OF JASPER)

Before me, a Notary Public, in and for said County and State, personally appeared Jeff Sawaska, V.P. and Cedar Lake Banking Center Manager and Daniel J. Ryan, Ex. V.P. and Loan Administrator respectively of DeMotte State Bank, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 3rd day of August, 2016.

My Commission Expires: January 17, 2017
Resident of Jasper County



[Signature]
Laura O'Brien NOTARY PUBLIC

This Instrument Prepared By: Daniel J. Ryan, Ex. V.P. and Loan Admin.

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."

Laura O'Brien