

License and Permit Bond

Valid in the State of Illinois only

For county, city, town or village only – not valid for bonds required by the state.

Not valid for contract, performance, maintenance, subdivision, supply or utility guarantee bonds.

Principal: (Full name and address) ↓
EuroTech, Inc.
313 W. Irving Park Road
Bensenville IL 60106

Obligee: (Licensing or Permitting Authority)
Town of Highland
3333 Ridge Rd
Highland IN 46322

PENALTY AMOUNT OF BOND (Not valid for more than \$25,000):
Five thousand Dollars (\$5000.00).

lawful money of the United States, to be paid to the said obligee, for which payment well and truly to be made we bind ourselves and our legal representative, jointly and severally.

The condition of this obligation is such that whereas Principal is desirous of obtaining a license from the Town of Highland to carry on business as General Contractor

This bond shall remain in force for a one-year period beginning on the 5th day of August, 2016, and ending on the 5th day of August, 2017

Now, therefore, if said Principal shall faithfully comply with the laws and ordinances (including all amendments) pertaining to the license or permit and perform all duties required by said laws and ordinances, then this obligation shall become null and void, otherwise to be and remain in full force and virtue.

Provided, however, the Surety shall have the right to terminate this bond at any time, by a written notice, stating when the cancellation shall take effect and sent certified mail to the Obligee at least sixty (60) days prior to the date said cancellation is to become effective.

Principal's company shall save and keep harmless the obligee from all losses or damage which it may sustain or for which it may become liable on account of the issuance of said license and permit. The Surety's liability under this bond shall not exceed the bond penalty.

Signed, sealed and dated this 3rd day of May, 2016.

By: [Signature]
Principal

SELECTIVE INSURANCE COMPANY OF AMERICA
By: [Signature]
Timothy A. Marchio, Vice President



One the 10th day of May, 2013, before me personally came Timothy A. Marchio, to me known, who is being by me duly sworn, that he is the Vice President of Selective Insurance Company of America, the corporation described in and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

State of New Jersey
County of Sussex

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Linda Mrozinski (Notary Public)
My Commission Expires 5/16/2013



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STATE OF ILLINOIS
FILED
LAKE COUNTY