

MORTGAGE SUBORDINATION AGREEMENT

This Mortgage Subordination Agreement is entered into this 7th day of July, 2016, by and between the **CITY OF EAST CHICAGO DEPARTMENT OF REDEVELOPMENT, 400 EAST CHICAGO AVENUE, EAST CHICAGO, INDIANA**, hereinafter referred to as "Subordinating Party", and **COMMONWEALTH BANK & TRUST COMPANY, 4912 VS Hwy 42, Suite 202, Louisville KY 40222** hereinafter referred to as "Lender".

Subordinating Party is holder of a Mortgage from Levi Hicks, in the original principal amount of \$10,000.00, which is recorded in Instrument #2013-088878, in the Office of the Recorder of Lake County, Indiana.

A loan having been secured Lender, Subordinating Party has been requested to subordinate its Mortgage to the Mortgage Lien of Lender.

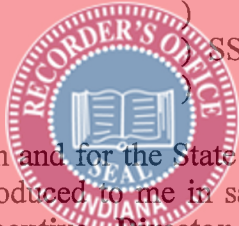
THEREFORE, Subordinating Party, for valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the Mortgage Lien of Lender, which lien is in the principal amount not to exceed \$86,668.00, dated July 20, 2016 2016 of record in Mortgage Book 2016, Page 1834, in the Office of the Clerk aforesaid.

This Document is the property of the Lake County Recorder.

IN AFFIRMATION of the foregoing, Subordinating Party has executed this instrument the 7th day of July, 2016.

CITY OF EAST CHICAGO
DEPARTMENT OF REDEVELOPMENT
By: Frank Rivera, Executive Director
(printed name) (title)

STATE OF Indiana
COUNTY OF Lake



I, the undersigned, a Notary Public, in and for the State and county aforesaid, do hereby certify that the foregoing instrument was produced to me in said County and was acknowledged and delivered by Frank Rivera, Executive Director of CITY OF EAST CHICAGO DEPARTMENT OF REDEVELOPMENT to be his/her true act and deed and the true act and deed of City of East Chicago Department of Redevelopment, this 7th day of July, 2016.

My Commission Expires: March 4, 2017

Roselyn A. Sakevicius
Notary Public

THIS INSTRUMENT PREPARED BY:
McBayer, McGinnis, Leslie & Kirkland, PLLC

Christopher A. Richardson, Attorney
9300 Shelbyville Road, Ste 110
Louisville, Kentucky 40222
Phone: (502) 327-5400

ROSELYN A. SAKEVICIUS
NOTARY PUBLIC STATE OF INDIANA
QUALIFIED IN LAKE COUNTY
COMMISSION EXPIRES MARCH 4, 2017

I Affirm, under penalties for perjury, that I have taken reasonable care to locate each Social Security number in this document, unless required by law Robert Jon Clark. non com

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MICHAEL BOBROW
RECORDER
2016 AUG -2 11 AM 9/30

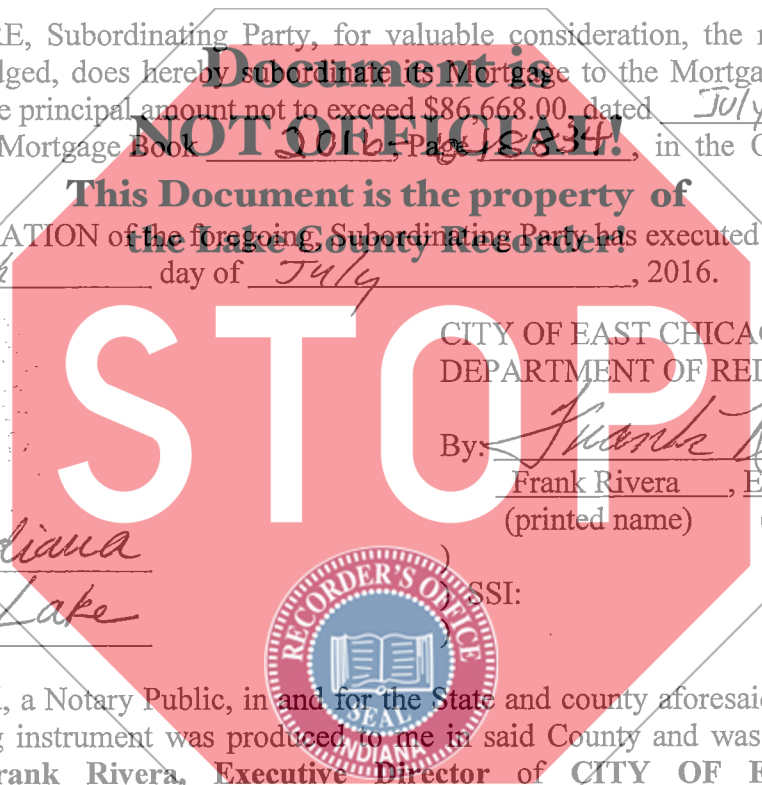


EXHIBIT A ,

Property Address: 5628 Northcote Avenue, East Chicago IN 46312

Lot 26, Except the North 24 feet thereof, and the North 30 feet of Lot 25 in Block 3 in Roxana Park 3rd Addition to East Chicago, as per plat thereof recorded in Plat Book 22 Page 3 in the Office of the Recorder of Lake County, Indiana.

Being the same property conveyed from Joseph N. Rivich, Jr. and Sally Rivich, husband and wife to Levi Hicks by Deed dated 11/27/13, recorded 12/03/13 as Instrument Number 2013-088876 in the Office of the Recorder of Lake County, Indiana.

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