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2016 037083

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 JUN 16 AM 9:05

MICHAEL B. BROWN
RECORDER

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

U S #1364 FEDERAL CREDIT UNION, PRESENT LEGAL HOLDER OF THAT CERTAIN MORTGAGE(S) DATED FEBRUARY 6, 2014 AND EXECUTED BY JOHN D. PICKELL AND BARBARA J. PICKELL, HUSBAND AND WIFE, AS MORTGAGOR(S), TO U S #1364 FEDERAL CREDIT UNION AS MORTGAGEE, RECORDED FEBRUARY 21, 2014 AS DOCUMENT NO. 2014-010580, MORTGAGE BOOK N/A, PAGE N/A, RECORDS OF LAKE COUNTY.

SUBJECT TO SUBORDINATION AGREEMENT OF MORTGAGE DATED SEPTEMBER 4, 2014, RECORDED OCTOBER 6, 2014, AS INSTRUMENT NO. 2014-060695, IN LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN CROWN POINT, INDIANA, DESCRIBED AS FOLLOWS:

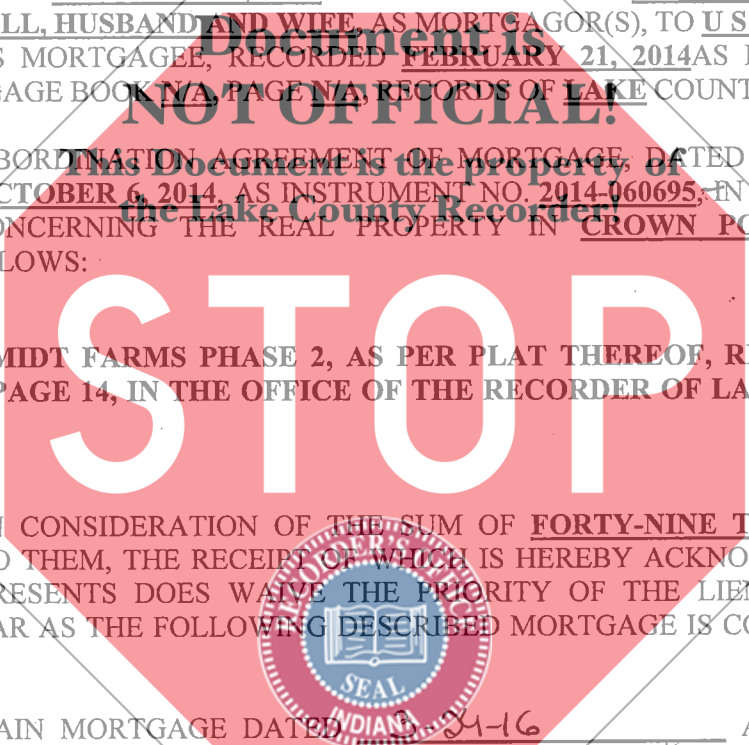
LOT 84 IN SCHMIDT FARMS PHASE 2, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 98 PAGE 14, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF FORTY-NINE THOUSAND AND 00/100 DOLLARS TO THEM, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED INDIAN 4-16 AND RECORDED ON 4-26-16, AS INSTRUMENT NUMBER 2016-02012, IN MORTGAGE BOOK _____, PAGE _____, BY JOHN D. PICKELL AND BARBARA J. PICKELL, HUSBAND AND WIFE, MORTGAGOR(S) TO AMERISAVE MORTGAGE CORPORATION, ISAOA, ATIMA, AS MORTGAGEE SECURING PAYMENT OF NOTE IN THE AMOUNT OF TWO HUNDRED THOUSAND AND 00/100 DOLLARS DATED _____ WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 3.750% PER ANNUM, PRINCIPAL AND INTEREST PAYMENTS DUE EVERY MONTH AND BEGINNING _____, AND CONTINUING UNTIL _____, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, U S #1364 FEDERAL CREDIT UNION, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGE LAST ABOVE DESCRIBED.

OK #110752
+ Dr
4/22/16
#112430

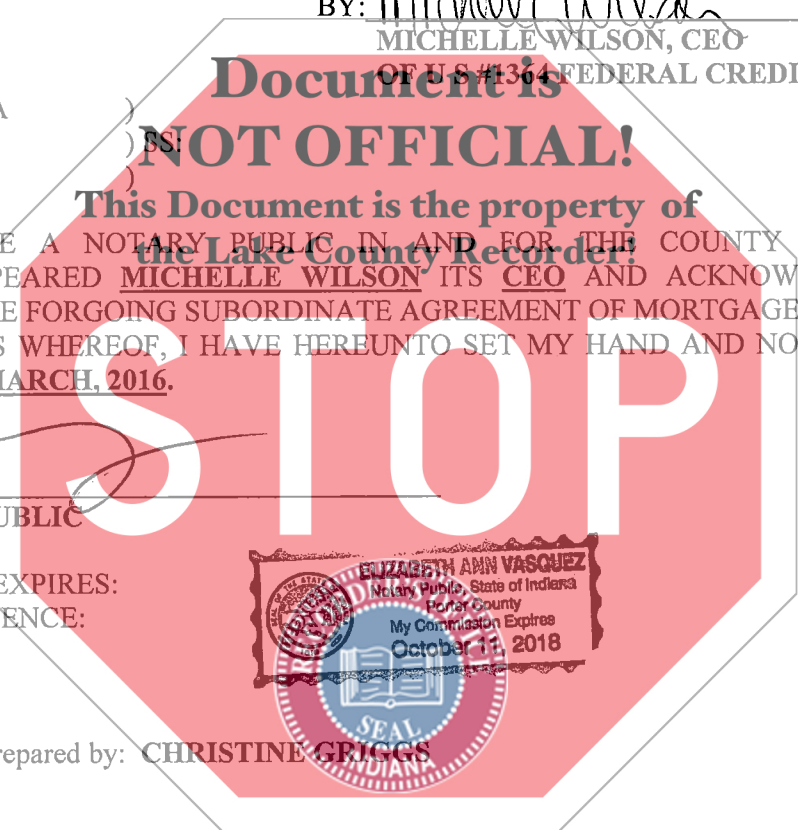


IN WITNESS WHEREOF, THE SAID MICHELLE WILSON, CEO OF U S #1364 FEDERAL CREDIT UNION HAS HEREUNTO SET HER HAND THIS 3RD DAY OF MARCH, 2016.

BY: Michelle Wilson
MICHELLE WILSON, CEO
OF U S #1364 FEDERAL CREDIT UNION

STATE OF INDIANA

COUNTY OF LAKE

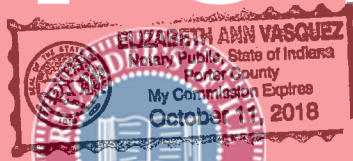


BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE, PERSONALLY APPEARED MICHELLE WILSON ITS CEO AND ACKNOWLEDGED THE EXECUTION OF THE FORGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 3RD DAY OF MARCH, 2016.

Elizabeth Ann Vasquez
NOTARY PUBLIC

MY COMMISSION EXPIRES:
COUNTY OF RESIDENCE:



This document was prepared by: CHRISTINE GRIGGS

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Michelle Wilson
SIGNATURE

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF LAKE, CITY OF CROWN POINT, STATE OF INDIANA, AND IS DESCRIBED AS FOLLOWS:

LOT 84 IN SCHMIDT FARMS PHASE 2, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 98 PAGE 14, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL ID #45-16-22-152-016.000-042

THIS BEING THE SAME PROPERTY CONVEYED TO JOHN D. PICKELL AND BARBARA J. PICKELL, HUSBAND AND WIFE FROM EENIGENBURG BUILDERS, INC. IN A DEED DATED SEPTEMBER 19, 2013 AND RECORDED SEPTEMBER 23, 2013 AS INSTRUMENT NO. 2013-070106.

Property Commonly Known As: 12886 Massachusetts Street Crown Point, IN 46307

