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2016 019688

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 MAR 30 AM 8:56

Order #: 1509170545MLD
Property Tax ID#: 45-12-17-326-009.000-030

MICHAEL B. BROWN
RECORDER

SUBORDINATION AGREEMENT

THIS INDENTURE, made this _____ day of _____, 2015, by and between DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, hereinafter called party of the First Part, and CARRINGTON MORTGAGE SERVICES, LLC, hereinafter called Party of the Second Part,

WITNESSETH, that whereas Party of the First Part is the owner and holder of a certain Mortgage taken out on 01/07/2009 by JONATHAN M SWEET and APRIL LYON, in the original principal indebtedness of \$11,105.38, which Mortgage was recorded on 02/23/2009, as Instrument 2009 011045 encumbering the land situate in the County of Lake, Indiana, described as follows:

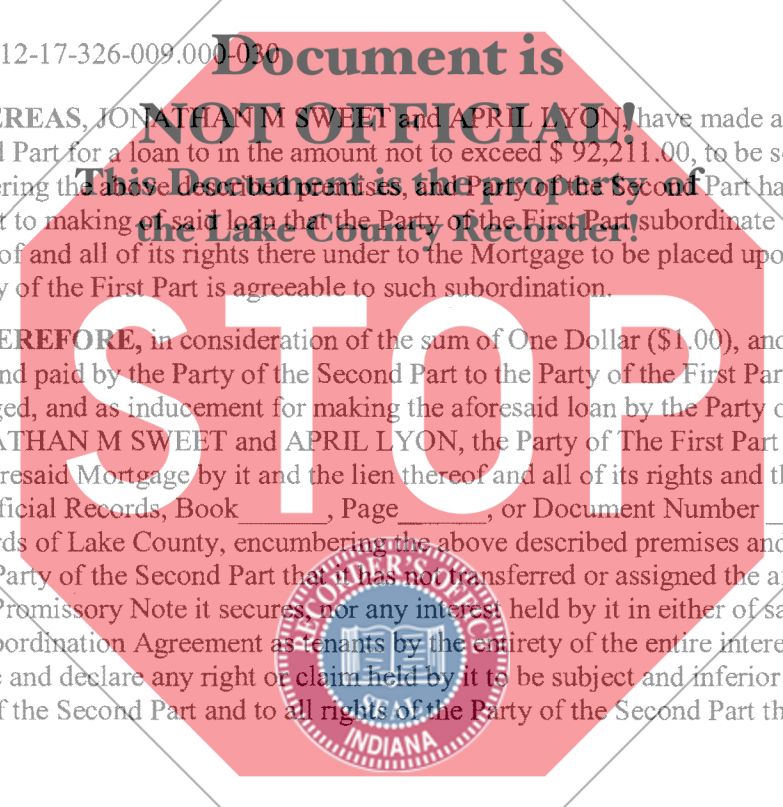
SEE COMPLETE LEGAL ATTACHED AS EXHIBIT "A"

Property Address: 7321 Marshall Street, Merritville IN 46410

Tax ID: 45-12-17-326-009.000-030

AND WHEREAS, JONATHAN M SWEET and APRIL LYON, have made application to the Party of the Second Part for a loan to in the amount not to exceed \$ 92,211.00, to be secured by a First Mortgage encumbering the above described premises, and Party of the Second Part has required as a condition precedent to making of said loan that the Party of the First Part subordinate its Mortgage and the Mortgage thereof and all of its rights there under to the Mortgage to be placed upon said premises as aforesaid, and Party of the First Part is agreeable to such subordination.


NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid JONATHAN M SWEET and APRIL LYON, the Party of The First Part does hereby subordinate the aforesaid Mortgage by it and the lien thereof and all of its rights and there under to the lien recorded in Official Records, Book _____, Page _____, or Document Number _____ of the Public Records of Lake County, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid Mortgage held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as tenants by the entirety of the entire interest held by it in said Note and Mortgage and declare any right or claim held by it to be subject and inferior to the Mortgage held by the Party of the Second Part and to all rights of the Party of the Second Part there under



16. -
CL 0000001712
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1/28/16

Mortgagor: Jonathan M Sweet & April Lyon
FHA Case Number: 151-8299024

IN WITNESS WHEREOF, the undersigned, Chad Beleele, Supervisor-Subordinate Mortgage Department/Assistant Secretary of Novad Management Consulting, LLC, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the Secretary.

By: 
Chad Beleele
Supervisor – Subordinate Mortgage Department/Assistant Secretary

Novad Management Consulting, LLC
Attorney-in-Fact for
U.S. Department of Housing & Urban Development



STATE OF OKLAHOMA)
) SS.
COUNTY OF Oklahoma)

On March 2nd, 2016, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 3/17/2018


Notary Public
Commission Number: #: 14002585

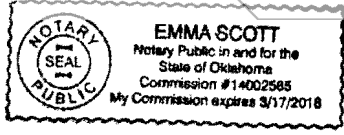


EXHIBIT "A"

LOT NUMBERED 28, BLOCK 3 AS SHOWN ON THE RECORDED PLAT OF INDEPENDENCE HILL SECOND ADDITION, IN THE TOWN OF MERRILLVILLE RECORDED IN PLAT BOOK 24, PAGE 25 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

AND BEING THE SAME PROPERTY CONVEYED FROM DAVID L. OVERMAN, THE GRANTORS, TO JONATHAN M. SWEET AND APRIL LYON, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP, THE GRANTEEES BY VIRTUE OF DEED DATED 05/14/2007, AND RECORDED 05/23/2007, IN INSTRUMENT NO. 2007 042218 AMONG THE AFORESAID LAND RECORDS.

PROPERTY ADDRESS:
7321 MARSHALL STREET
MERRILLVILLE, IN 46410

TAX ID: 45-12-17-326-009.000-030

