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**SUBORDINATION OF LIEN
(INDIANA)**

**Mail to: BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563**

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2016 017382

2016 MAR 22 AM 11:03

MICHAEL B. BROWN
RECORDER

CHICAGO TITLE INSURANCE COMPANY

1506502

ACCOUNT # 6100219283

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is the owner of a mortgage/trust deed recorded July 13, 2007 and recorded in the Recorder's Office of Lake County in the State of INDIANA as document no. 2007-057162 made by Frank Betancourt and Tracy E. Betancourt, BORROWER(S), to secure an indebtedness of ** \$101,700.00 **, and WHEREAS Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Lake in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

Permanent Index Number(s): 45-11-20-351-016.000-035
Property Address: 12516 W 85TH PLACE, SAINT JOHN, IN 46373

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 22 day of MARCH, 2016, and recorded in the Recorder's office of LAKE County in the state of INDIANA as document No. 2016017381, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$ 127,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 28, 2016

Craig Bromann
Craig Bromann, Vice President

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CK # 1820500443

