

MEMORANDUM OF CONTRACT  
(HOUSING REPAIR PROGRAM)

2016 03 05 8

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**THIS MEMORANDUM OF CONTRACT** evidences the existence of a Contract, dated \_\_\_\_\_, **2015** (the "Contract"), made by **JLJ DEVELOPMENT COMPANY**, Contractor, and **Preston Harvey 504 West 43<sup>rd</sup> Avenue, GARY, IN** as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key number, and common address of the property subject to the Contract is: **PATTERSON & STOUTS 1<sup>ST</sup> SUB., ALL LOT 26 & 27 BL. 3 ALL L. 27 BL. 3**

2. The amount of the Contract is \$24,350.00. The term of the Contract begins 2015 and ends 2025.

3. The following agreements and covenants of the parties to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:

(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.

(b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of 10 years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.

4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, and Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.



2016 MAR -3 PM 3:35  
MICHAEL E BROWN  
RECORDER  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

14  
GEO  
DTC  
NORTH COX

JLJ DEVELOPMENT COMPANY

By: [Signature]  
CONTRACTOR

KATHIE MATTHEWS

By: [Signature: Preston Harvey]  
OWNER

By: \_\_\_\_\_  
OWNER

600 Broadway, Gary, IN  
ADDRESS

504 West 43<sup>rd</sup> Avenue, Gary, IN  
ADDRESS

STATE OF INDIANA, COUNTY OF LAKE, SS:

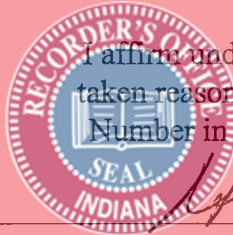
Before me, a Notary Public in and for said County and State, personally appeared JLJ DEVELOPMENT COMPANY and PRESTON HARVEY who acknowledged the execution of the foregoing Memorandum of Contract, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 16<sup>th</sup> day of April, 2015.

My Commission Expires: 3-1-2018

Signature: [Signature]

Resident of Lake

Printed: Nancy VALENTINE



I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

[Signature]

Mail To:

Department of Community Development  
839 Broadway, Suite 302N  
Gary, IN 46402

*(Prepared by the Department of Community Development's Legal Counsel)*