SUBORDINATION AGREEMENT KNOW ALL MEN BY THESE PRESENTS THAT: Lake County Community Economic Development Department, as present legal holder of that certain mortgage and promissory note dated December 12, 2014 executed by Lisa L. Smith as Mortgagor(s), to the Lake County Community Development Department, as Mortgagee-**Economic** December 29, 2014 as Document 2014-083115 records of Lake County, Indiana, and concerning real property in Lake County, Indiana, described as follows: 518 East North Street Crown Point, IN 46307 N THE EAST 40 FEET OF LOT NUMBERED 8 IN BLOCK 4, IN RAILROAD ADDITION TO CROWN POINT, AS PER PLAT THEREOF RECORDED IN MISCELLANEOUS RECORD "A" PAGE 508 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, and does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise: That certain Mortgage dated No. 2016 007905 by LISA L. SMPTH to: Statewide Mortgage, LLC. ISAOA/ATIME Louisville, KY s, securing payment of a note in the amount not to exceed \$130,240.00 dated with interest cof on unpaid principal at the rate of 3.625% per annum; principal and interest payable in 823,32 Ton the 1st day of every growth beginning whereh 1, 2016 and confinding until which dates the entire balance of principal and confinding until 40233 Mortgagee, securing paymer from the date hereof on unpaid print February 1, 2046 which dates the entire balance of principal and interest remaining impair shall be due and payable.

The undersigned Timothy A. Brown, hereby consenting that the lien of the Mortgage first above described by taken as second and inferior to Mortgage last above described.

WITNESS his hand this 8th day of January, 2016.

LAKE COUNTY COMMUNITY ECONOM DEVELOPMENT DEPARTMENT

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Economic Development Department and Timothy A. Brown, its Executive Director, respectively and at the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 8th day of January, 1 Mycany Public State of Indiana County of Lake

Notary Public

Notary Public LAKE COUNTY COMMUNITY ECONOMIC TIMOTHY A. BROWN, EXECUTIVE DIRECTOR Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Timothy A. Brown, its Executive Director, respectively and acknowledged IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 8th<sup>th</sup> day of January, 2016. Notary Public County of Lake My Comm. Expires Feb 22. 2018 I affirm, under the penalties for perjury, that I have taken responsible care to reduce each Social Security number in this document unless required by law. Timothy A. Brown, Executive Director HOLD FOR MERIDIAN TITLE CORP

15-44879

CASH\_

CHECK# OVERAGE COPY.

NON-CONF DEPUTY\_\_\_

\_CHARGE\_*M*1

2016 007906

STATE OF INDIANA AKE COUNTY FILED FOR RECORD

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