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**TERMINATION OF DECLARATION OF CONDOMINIUM  
AND REMOVAL OF PROPERTY FROM INDIANA CODE 32-25**

This Termination and Removal is made by GREGORY HANDLEY, General Manager for HANDLEY PROPERTIES, LLC.

WHEREAS, the Company is the owner of all of the real estate which is now encumbered by that certain Declaration of Condominium of 158<sup>th</sup> Lane Condominiums dated February 9, 2007 and recorded on March 1, 2007 as Document No. 2007-017999 in Book 101, Page 4 in the Office of the Recorder of Lake County, Indiana (the "Condominium Declaration");

WHEREAS, the real estate encumbered by the Condominium Declaration is legally described as follows (herein the "Real Estate"):

Parcel A: Lot 39 and the West 49.70 feet of Lot 40, in Westdale Estates, Unit 2 as per Plat thereof, recorded in Plat Book 84, page 67, in the Office of the Recorder of Lake County, Indiana

(key no.: 02-03-0283-0007 and 02-03-0272-0016)

and,

Parcel B: The East 69.54 feet of Lot 40, in Westdale Estates, Unit 2, as per Plat thereof, recorded in Plat Book 84, page 67, in the Office of the Recorder of Lake County, Indiana, and the West 69.40 feet of Lot 41, in Westdale Estates, Unit 3, as per Plat thereof, recorded in Plat Book 84, page 88, in the Office of the Recorder of Lake County, Indiana

(key no.: 02-03-0272-0007 and 02-03-0272-0008).

Subject to the lien of unpaid taxes and assessments; rights-of-way for drainage tiles, ditches, feeders, and laterals, if any; all conditions, easements, roads, streets, highways, alleys, rights-of-ways, restrictions, and limitations of record; subdivision covenants, conditions, and restrictions; building and zoning ordinances; building setback lines; the rights of persons and tenants in possession; the lien of unpaid municipal sewage and water bills, if any; and any set of facts a current accurate survey would reveal.

WHEREAS, the Company has been unable to sell any of the condominium units created by the Condominium Declaration; and

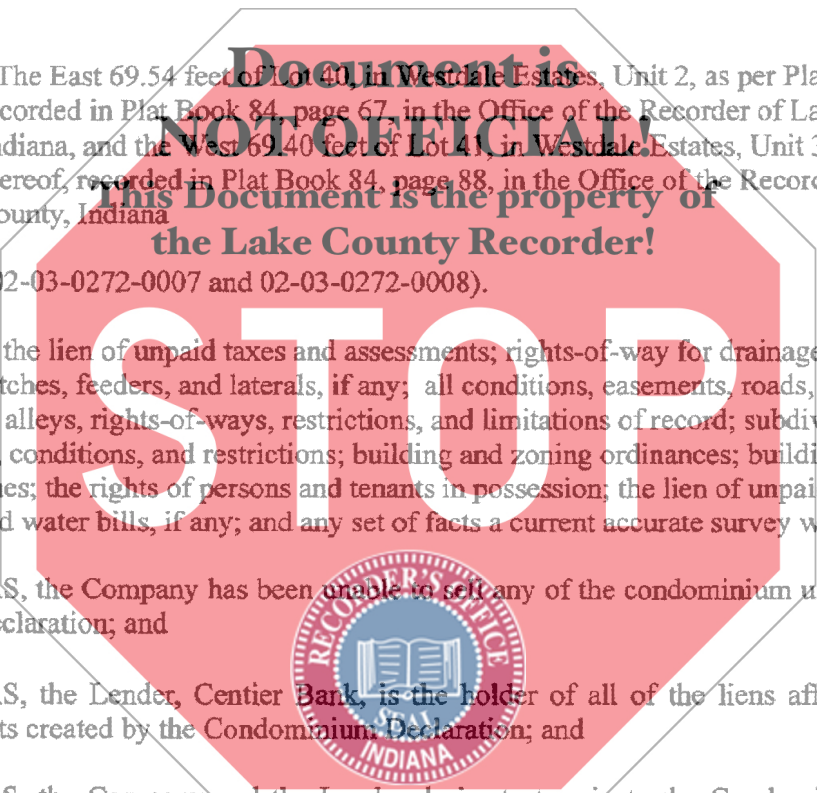
WHEREAS, the Lender, Centier Bank, is the holder of all of the liens affecting any of the condominium units created by the Condominium Declaration; and

WHEREAS, the Company and the Lender desire to terminate the Condominium Declaration and to remove the Real Estate from provisions of the Condominium Law of Indiana Code Section 32-25, in accordance with the terms and provisions hereof.

NOW, THEREFORE, pursuant to the terms and provisions of Indiana Code 32-25-6 and Section V of HANDLEY PROPERTIES, LLC Operating Agreement, the Company and the Lender

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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORDER  
2016 JAN 21 PM 3:37  
MICHAEL B. BROWN  
RECORDER

**FILED**

JAN 21 2016

000359 JOHN E. PETALAS  
LAKE COUNTY AUDITOR

hereby agree to and consent as follows:

1. **TERMINATION AND REMOVAL.** The Company does hereby, (a) terminate the Condominium Declaration in all respects, without qualification, limitation or exception, and (b) remove the Real Estate from the provisions of Indiana Code 32-25 in all respects, without qualification, limitation, or exception, each in accordance with and pursuant to the terms and provisions of Indiana Code 32-25-8-16(a) Section V of HANDLEY PROPERTIES, LLC Operating Agreement.
2. **CONSENT OF LENDER.** The Lender does hereby grant its consent to the foregoing termination of the Condominium Declaration and removal of the Real Estate from Indiana Code 32-25, pursuant to Indiana Code 32-25-8-16(a)(1), without qualification, limitation or exception.
3. **EFFECTIVE DATE.** This Termination and Removal is hereby made effective immediately.

IN WITNESS WHEREOF, the Company and the Lender have caused this instrument to be executed as of the date of the last to sign of the Company and Lender set forth below their respective signatures hereon.

HANDLEY PROPERTIES, LLC

*Gregory Handley*  
Gregory Handley, General Manager

**Document is NOT OFFICIAL!**  
This Document is the property of the Lake County Recorder!

12-22-15  
Date

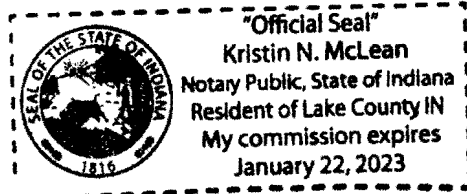
CENTER BANK

*Thomas Neuffer*

12/17/15  
Date



STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )



Before me, a Notary Public in and for said County and State, personally appeared Gregory Handley who acknowledged the execution of the foregoing instrument, and who, having been duly sworn, stated that any representations therein contained are true. Witness my hand and Notary Seal this 22nd day of December, 2015.

My Commission Expires: 1/22/2023  
County of Residence: Lake

Kristin N. McLean  
Notary Public

This instrument was prepared by Christie R. Cheadle, Zamudio Law Professionals, PC, 233 South Colfax Street, Griffith, Indiana, 46319

