

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2015 083914

2015 DEC 16 AM 11:31

MICHAEL B. BROWN
RECORDER

SUBORDINATION AGREEMENT

1500652

The American Savings, FSB, for good and valuable consideration, being the mortgagee under a certain mortgage dated December 18, 2014 and recorded December 30, 2014, as Document No. 2014-083604, in the amount of \$107,500.00, in the official records of Lake County, Indiana reference to which is hereby made, does hereby waive priority of said mortgage in favor of a certain mortgage from Flanagan State Bank, in the principal amount of \$329,152 dated and recorded on _____, as Document No. _____ of the Official Records of Lake County, Indiana and does subordinate the interest under their mortgage and with like effect as though the said later encumbrance had been executed and recorded prior to the filing of the mortgage first above mentioned, but without in any other manner releasing or relinquishing the lien on priority of the earlier instrument upon said premises as described on attached Exhibit A.

Executed this 17th, Day of November, 2015

Signed and acknowledged
In the presence of:

America Savings, FSB,

Brian Specht

Brian Specht

STATE OF I NDIANA)

COUNTY OF LAKE)

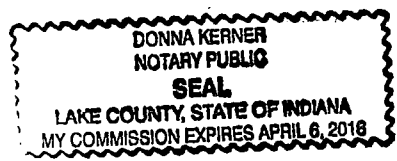
SS:

Before me, a Notary Public in and for said County and State, personally appeared the above named VICE PRESIDENT LENDING AND CREDIT MANAGER _____, BRIAN D. SPECHT who acknowledges the signing of the foregoing instrument to be their voluntary act and deed and that of said corporation.

IN WITNESS THEREOF, I have unto set my hand and official seal this 17th day of NOV, 2015

Donna Kerner

Notary Public



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M.E
14.00
C-T*

THIS INSTRUMENT PREPARED BY:

American Community Bank

7880 Wicker Avenue

St. John, Indiana, 46373

RETURN TO:

American Community Bank

7880 Wicker Avenue

St. John, Indiana 46373

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

STOP

Exhibit A:

LOT 169 IN SIERRA POINTE-UNIT2, AN ADDITION TO THE TOWN OF ST. JOHN, AS
PER PLAT THEREOF RECORDED IN PLAT BOOK 91, PAGE 28, IN THE OFFICE OF THE
RECORDER OF LAKE COUNTY, INDIANA.

COMMON ADDRESS:

CHARLES A. AND TRACY A. MATSON
8680 W 91ST PLACE
ST. JOHN, IN 46373

