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PREPARED BY AND
WHEN RECORDED MAIL TO:
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Chicago, Illinois 60601

Loan No. 901001018

ADDRESS:
1150 US Highway 41
Scherverville, Indiana 46375

2015 073406

STATE OF INDIANA
LAKE COUNTY
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MICHAEL B. BROWN
RECORDER

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ASSIGNMENT OF RENTS AND LEASES

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THIS ASSIGNMENT OF RENTS AND LEASES (this "Assignment"), made this 28th day of October, 2015, by George D. Hanus, not personally but as Trustee of NATIONAL SURETY TRUST NO. IN-931, CREATED PURSUANT TO TRUST AGREEMENT DATED JANUARY 28, 1993, a trust formed under the laws of the State of Illinois ("Assignor"), whose post office address is c/o National Shopping Plazas, Inc., 200 W. Madison Street, Suite 4200, Chicago, Illinois, 60606, to GENWORTH LIFE INSURANCE COMPANY, a Delaware corporation ("Assignee"), whose post office address is Servicing Department, 10851 Mastin, Suite 300, Overland Park, Kansas, 66210.

PRELIMINARY STATEMENT OF FACTS:

A. The Assignee is making a loan to the Assignor in the amount of \$2,500,000.00 (herein the "Loan").

B. To evidence the Loan the Assignor is executing and delivering to the Assignee its Promissory Note of even date herewith in the amount of the Loan (herein the "Note").

C. As security for the repayment of the Note, the Assignor is executing and delivering to the Assignee its Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement of even date herewith (herein the "Mortgage") mortgaging that certain real property more fully described in Exhibit A attached hereto (herein the "Property"), and such documents and any other documents or instruments securing the Loan are herein referred to as the Loan Documents.

D. As further security for the repayment of the Note, the Assignor is executing and delivering to the Assignee this Assignment.

NOW THEREFORE FOR VALUE RECEIVED, Assignor hereby grants a security interest in and grants, transfers and assigns to Assignee, as additional security for the Loan:

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- i) all leases and agreements for the leasing, use or occupancy of the Property now, heretofore or hereafter entered into, and all renewals and extensions thereof (“Lease” or “Leases” as the case may be), including but not limited to those certain leases described in Exhibit B attached to the Mortgage;
- ii) the immediate and continuing right to receive and collect the rents, income, profits and issues arising out of, payable from or collected from the Property including all monies owed the Assignor as landlord under a Lease for services, materials, leasehold improvements or otherwise furnished or installed pursuant to any Lease (collectively the “Rental Income”);
- iii) all guarantees of the obligations of any tenant under a Lease (“Guarantees”);
- iv) all payments derived therefrom including but not limited to claims for the recovery of damages done to the Property or for the abatement of any nuisance existing thereon, claims for damages resulting from default under the Leases whether resulting from acts of insolvency or acts of bankruptcy or otherwise, and lump sum payments for the cancellation of said Leases or the waiver of any obligation or term thereof prior to the expiration date (“Payments”);
- v) all rights and remedies the Assignor may have against a tenant under a Lease (“Remedies”);
- vi) all proceeds payable by reason of the exercise by a tenant of any option to purchase the Property or any first refusal rights of a tenant contained in a Lease (“Option Proceeds”);
- vii) all rights in and to any proceeds of insurance payable to Assignor and damages or awards resulting from an authority exercising the rights of eminent domain with respect to the Property (“Awards”);
- viii) any award or damages payable to the Assignor pursuant to any bankruptcy, insolvency or reorganization proceeding affecting any tenant (“Bankruptcy Payments”);
- ix) any payments made to Assignor in lieu of rent (“Payments in Lieu”); and
- x) all security deposits paid by any tenant under a Lease (“Security Deposits”);

all the foregoing being collectively referred to herein as the “Rents”.

This Assignment is given for the purpose of securing the following (herein collectively referred to as the “Secured Obligations”):

ONE. Payment of the indebtedness evidenced by and performance of the terms and conditions of the Note;

TWO. Payment of all other sums with interest thereon becoming due and payable to the Assignee herein and in the Note and Mortgage contained;

THREE. Performance and discharge of each and every obligation, covenant and agreement herein and in the Mortgage contained.

AND THE ASSIGNOR FURTHER REPRESENTS, WARRANTS, COVENANTS AND AGREES:

1. PERFORMANCE OF LEASES

1.1. PERFORMANCE OF LEASES. The Assignor shall comply with its obligations with respect to the Leases under the terms of the Mortgage.

2. PROTECTION OF SECURITY

2.1: PROTECTION OF SECURITY. The Assignee shall have the right at Assignor's sole cost and expense to appear in and defend any action or proceeding arising under, growing out of or in any manner connected with any Lease or the obligations, duties or liabilities of the landlord thereunder, and Assignor agrees to pay all costs and expenses of Assignee, including attorney's fees in a reasonable sum, in any such action or proceeding in which the Assignee in its sole discretion may appear.

3. REPRESENTATIONS AND WARRANTIES

3.1. REPRESENTATIONS AND WARRANTIES. Assignor represents and warrants to Assignee each of those representations and warranties contained in Section 6.3 of the Mortgage.

4. PRESENT ASSIGNMENT

4.1. PRESENT ASSIGNMENT. This Assignment shall constitute a perfected, absolute and present assignment, provided the Assignor shall have the right to collect, but not more than sixty (60) days in advance, all of the Rents, and to retain, use and enjoy the same unless and until an Event of Default shall occur hereunder. The right of Assignor to collect the Rents shall constitute a revocable license in favor of Assignor revocable by Assignee in accordance with this Assignment.

5. EVENTS OF DEFAULT

5.1. EVENT OF DEFAULT. It shall be an Event of Default under this Assignment upon the happening of any of the following:

- a) Assignor's failure to make any payment when due under the Note, the Mortgage or any of the other Loan Documents, followed by Assignor's failure to make such payment within ten (10) days after written notice thereof given to Assignor by Assignee; provided, however, that Assignee shall not be obligated to give Assignor written notice prior to exercising its remedies with respect to such

default if Assignee had previously given Assignor during the previous twelve (12) month period a notice of default for failure to make a payment of similar type.

- b) Assignor's failure to perform any other covenant, agreement or obligation under the Note, the Mortgage or any of the other Loan Documents, followed by Assignor's failure to cure such default within thirty (30) days after written notice thereof given to Assignor by Assignee (or if such cure cannot be completed within such thirty (30) day period through the exercise of diligence, the failure by Assignor to commence the required cure within such thirty (30) day period and thereafter to continue the cure with diligence and to complete the cure within ninety (90) days following Assignee's notice of default).
- c) Assignor or any trustee of Assignor files a petition in bankruptcy or for an arrangement, reorganization or any other form of debtor relief; or such a petition is filed against Assignor or any trustee of Assignor and the petition is not dismissed within forty-five (45) days after filing.
- d) A decree or order is entered for the appointment of a trustee, receiver or liquidator for Assignor or Assignor's property, and such decree or order is not vacated within forty-five (45) days after the date of entry.
- e) Assignor commences any proceeding for dissolution or liquidation; or any such proceeding is commenced against Assignor and the proceeding is not dismissed within forty-five (45) days after the date of commencement.
- f) Assignor makes an assignment for the benefit of its creditors, or admits in writing its inability to pay its debts generally as they become due.
- g) There is an attachment, execution or other judicial seizure of any portion of Assignor's assets and such seizure is not discharged within ten (10) days.
- h) Any representation or disclosure made to Assignee by Assignor or any guarantor in connection herewith proves to be materially false or misleading when made, whether or not that representation or disclosure is contained in the Loan Documents.

6. REMEDIES

6.1. REMEDIES. Upon an Event of Default, the Assignee, without regard to waste, adequacy of the security or solvency of the Assignor, may declare all Secured Obligations immediately due and payable, may revoke the license granted Assignor hereunder to collect the Rents, and may, at its option, without notice, either:

- a) In person or by agent, with or without taking possession of or entering the Property, with or without bringing any action or proceeding, give, or require the Assignor to give, notice to any or all tenants under the Leases authorizing and directing the tenants to pay all Rents directly to the Assignee; collect all of the Rents; enforce the payment thereof and exercise all of the rights of the Assignor

under any Leases and all of the rights of the Assignee hereunder; do all of the things permitted a receiver by statute or by this Agreement; and may enter upon, take possession of, manage and operate the Property, or any part thereof; may cancel, enforce or modify the Leases, and fix or modify rents, and do any acts which the Assignee deems proper to protect the security hereof; or

- b) Apply for appointment of a receiver, for which receivership Assignor hereby consents to, who shall have all the rights permitted by law and as otherwise permitted by law and all rights permitted to Assignee in this Assignment and who shall collect the Rents; manage the Property so as to prevent waste; execute leases within or beyond the period of receivership; perform the terms of this Assignment and apply the Rents as hereinafter provided.

6.2. APPLICATION OF RENTS. Any Rents whether collected by the Assignee or by a receiver shall be applied in the following order:

- a) to payment of all reasonable fees of any receiver appointed;
- b) to the repayment when due of all tenant security deposits with interest thereon, if required by law;
- c) to payment when due of prior or current real estate taxes and special assessments payable with respect to the Property or, if the Mortgage so requires, to the periodic escrow for payment of the taxes and special assessments then due;
- d) to payment when due of premiums for insurance required by the Mortgage or, if the Mortgage so requires, to the periodic escrow for the payment of premiums then due;
- e) to payment of all expenses incurred for normal maintenance of the Property; and
- f) to the Assignee in payment of the Secured Obligations in such order of application as Assignee may elect, and in the event that a foreclosure sale of the Mortgage shall have occurred,

(i) if the Assignee is the purchaser at the foreclosure sale, the Rents shall be paid to the Assignee to be applied to the extent of any deficiency remaining after the sale, the balance to be retained by the Assignee, and if the Property be redeemed by the Assignor or any other party entitled to redeem, to be applied as a credit against the redemption price, provided, if the Property not be redeemed, any remaining excess Rents to belong to the Assignee, whether or not a deficiency exists; or

(ii) if the Assignee is not the purchaser at the foreclosure sale, the Rents shall be paid to the Assignee to be applied to the extent of any deficiency remaining after the sale, and the balance, if any, to the purchaser, provided if the Property is redeemed by the Assignor or other party entitled to redeem, the Rents collected after foreclosure sale shall be applied as a credit against the redemption

price with the remainder to be paid to Assignor. If the Property is not redeemed by Assignor, any remaining excess Rents shall be paid to the purchaser.

The exercise of Assignee's rights hereunder, the appointment of a receiver, the collection of such Rents and the application thereof as aforesaid shall not cure or waive any Event of Default or waive, modify or affect notice of default under the Note or Mortgage or invalidate any act done pursuant to said notice, nor in any way operate to prevent the Assignee from pursuing any remedy which now or hereafter it may have under the terms and conditions of the Mortgage or the Note secured thereby or any other instruments securing the same. The rights and powers of the Assignee hereunder shall remain in full force and effect both prior to and after any foreclosure of the Mortgage and any sale pursuant thereto and until expiration of the period of redemption from said sale, regardless of whether a deficiency remains from said sale. The purchaser at any foreclosure sale, including the Assignee, shall have the right, at any time and without limitation, to advance money to any receiver appointed of the Property to pay any part or all of the items which the receiver would otherwise be authorized to pay if cash were available from the Property and the sum so advanced, with interest at the rate provided for in the Note, shall be a part of the sum required to be paid to redeem from any foreclosure sale.

6.3. FULL REMEDIES. It is the intention of the parties that the Assignment shall confer upon the Assignee the fullest rights, remedies and benefits available under applicable law, as from time to time amended or supplemented, or any successor or replacement statutes thereof.

7. GENERAL COVENANTS

7.1. NO LIABILITY IMPOSED ON ASSIGNEE. The Assignee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge any obligation, duty or liability under the Leases nor shall this Assignment operate to place responsibility for the control, care, management or repair of the Property upon the Assignee nor for the carrying out of any of the terms and conditions of the Leases; nor shall it operate to make the Assignee responsible or liable for any waste committed on the Property, or for any dangerous or defective condition of the Property, or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employee or stranger nor liable for laches or failure to collect any Rents.

7.2. INDEMNIFICATION. The Assignor shall and does hereby agree to indemnify and to hold Assignee harmless of and from any and all liability, loss or damage which it may or might incur under the Leases or under or by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases excepting the gross negligence or intentional wrongful acts of Assignee. Should the Assignee incur any such liability, or in the defense of any such claims or demands or a judgment be entered against Assignee, the amount thereof, including costs, expenses, and reasonable attorney's fees, shall bear interest thereon at the rate then in effect on the Note, shall be secured hereby, shall be added to the Secured Obligations and Assignor shall

reimburse the Assignee for the same immediately upon demand, and upon the failure of Assignor so to do the Assignee may declare all Secured Obligations immediately due and payable.

7.3. TENANT TO RECOGNIZE ASSIGNEE. Each tenant under any Lease is hereby irrevocably authorized and directed to recognize the claims of Assignee or any receiver appointed without investigating the reason for any action taken or the validity or the amount of indebtedness owing to the Assignee, or the existence of any default in the Note, Mortgage, or Event of Default hereunder, or the application to be made by the Assignee or such receiver. Assignor hereby irrevocably directs and authorizes the tenants to pay to Assignee or such receiver all sums due under the Leases and consents and directs that said sums shall be paid to any such receiver in accordance with terms of its receivership or to Assignee without the necessity for a judicial determination that a default has occurred hereunder or under the Mortgage or that Assignee is entitled to exercise its rights hereunder, and to the extent such sums are paid to Assignee or such receiver, the Assignor agrees that the tenant shall have no further liability to Assignor for the same. The sole signature of the Assignee or such receiver shall be sufficient for the exercise of any rights under this Assignment and the sole receipt of the Assignee or such receiver for any sums received shall be a full discharge and release therefor to any such tenant or occupant of the Property. Checks for all or any part of the rentals collected under this Assignment shall upon notice from the Assignee be drawn to the exclusive order of the Assignee or such receiver.

7.4. SECURITY DEPOSITS. Upon an Event of Default Assignor shall on demand transfer to the Assignee any security deposits held by Assignor under the terms of the Leases ("Security Deposits") to be held by Assignee and applied in accordance with the provisions of the Leases. Until Assignee makes such demand and the Security Deposits are paid over to Assignee the Assignee assumes no responsibility for any such Security Deposits. The Assignor shall deposit the same in an account, separated from its general funds, and if such Security Deposits are required by law to be refunded to the respective tenants with interest thereon, such account shall be an interest bearing account.

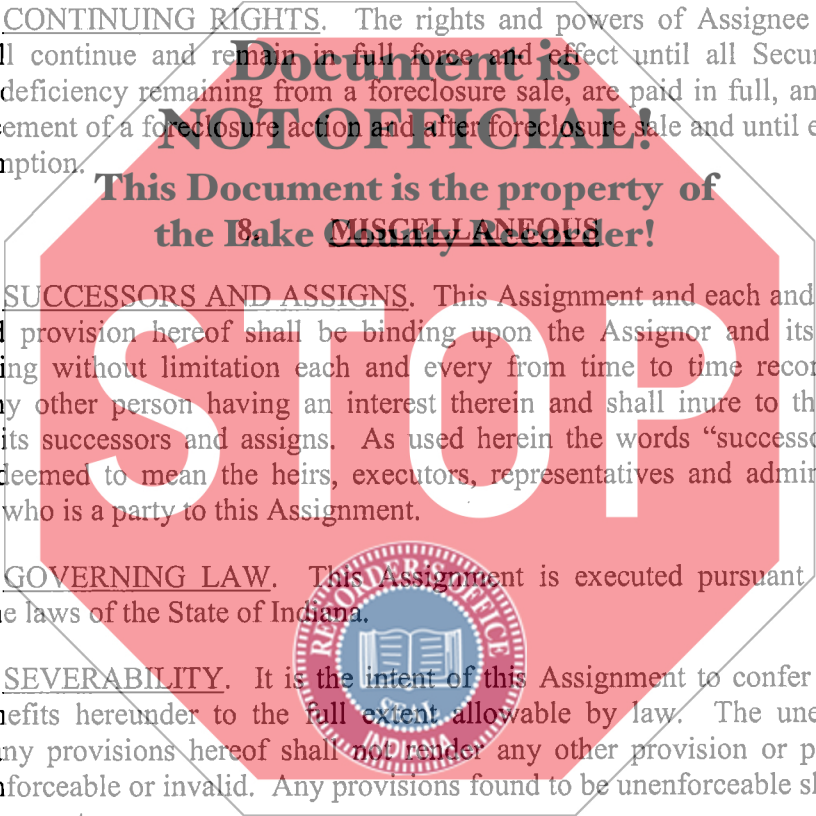
7.5. ATTORNEY IN FACT. Assignor hereby irrevocably appoints Assignee and its successors and assigns as its agent and attorney in fact, irrevocable, which appointment is coupled with an interest, to exercise any rights or remedies hereunder and to execute and deliver during the term of this Assignment such instruments as Assignee may deem necessary to make this Assignment and any further assignment effective.

7.6. ASSIGNMENT OF FUTURE LEASES. Until the Secured Obligations shall have been paid in full, Assignor will on demand of the Assignee deliver to the Assignee executed copies of any and all other and future Leases upon all or any part of the Property and agrees to make, execute and deliver unto Assignee upon demand and at any time or times, any and all assignments and other instruments sufficient to assign such Leases and Rents thereunder to Assignee or that the Assignee may deem to be advisable for carrying out the true purposes and intent of this Assignment. From time to time on request of the Assignee the Assignor agrees to furnish Assignee with a rent roll of the Property disclosing current tenancies, rents payable, and such other matters as Assignee may reasonably request.

7.7. NO MORTGAGEE IN POSSESSION. Nothing herein contained and no actions taken pursuant to this Assignment shall be construed as constituting the Assignee a "Mortgagee in Possession".

7.8. ASSIGNEE CREDITOR OF TENANT. Assignor agrees that Assignee, and not Assignor, shall be and be deemed to be the creditor of the tenant in respect of assignments for the benefit of creditors and bankruptcy, reorganization, insolvency, dissolution, or receivership proceedings affecting such tenant, (without obligation on the part of Assignee, however, to file or make timely filings of claims in such proceedings or otherwise to pursue creditor's rights therein) with an option to Assignee to apply any money received by Assignee as such creditor in reduction of the Secured Obligations.

7.9. CONTINUING RIGHTS. The rights and powers of Assignee or any receiver hereunder shall continue and remain in full force and effect until all Secured Obligations, including any deficiency remaining from a foreclosure sale, are paid in full, and shall continue after commencement of a foreclosure action and after foreclosure sale and until expiration of any period of redemption.



8.1. SUCCESSORS AND ASSIGNS. This Assignment and each and every covenant, agreement and provision hereof shall be binding upon the Assignor and its successors and assigns including without limitation each and every from time to time record owner of the Property or any other person having an interest therein and shall inure to the benefit of the Assignee and its successors and assigns. As used herein the words "successors and assigns" shall also be deemed to mean the heirs, executors, representatives and administrators of any natural person who is a party to this Assignment.

8.2. GOVERNING LAW. This Assignment is executed pursuant to and shall be governed by the laws of the State of Indiana.


8.3. SEVERABILITY. It is the intent of this Assignment to confer to Assignee the rights and benefits hereunder to the full extent allowable by law. The unenforceability or invalidity of any provisions hereof shall not render any other provision or provisions herein contained unenforceable or invalid. Any provisions found to be unenforceable shall be severable from this Assignment.

8.4. NOTICES. Any notice which any party hereto may desire or may be required to give to any other party shall be in writing and the mailing thereof by certified mail, or equivalent, to the respective party's address as set forth hereinabove or to such other place such party may subsequently by notice in writing designate as its address shall constitute service of notice hereunder.

8.5. CAPTIONS AND HEADINGS. The captions and headings of the various sections of this Assignment are for convenience only and are not to be construed as confining or limiting in any way the scope or intent of the provisions hereof. Whenever the context requires or permits, the singular shall include the plural, the plural shall include the singular and the masculine, feminine and neuter shall be freely interchangeable.

IN WITNESS WHEREOF, this Assignment is executed as of the date first above written.

NATIONAL SURETY TRUST NO. IN-931,
CREATED PURSUANT TO TRUST
AGREEMENT DATED JANUARY 28, 1993,
a trust formed under the laws of the State of
Illinois

By: 
George D. Hanus, not personally,
but solely as Trustee as aforesaid

State of Illinois

County of Cook

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**This Document is the property of
the Lake County Recorder!**

The foregoing instrument was acknowledged before me this 26th day of October, 2015, by George D. Hanus, not personally but as Trustee of the NATIONAL SURETY TRUST NO. IN-931, CREATED PURSUANT TO TRUST AGREEMENT DATED JANUARY 28, 1993, a trust formed under the laws of the State of Illinois.

My commission expires:


Notary Public



DECLARATION
INDIANA

COUNTY OF RESIDENCE: _____

I affirm, under penalties of perjury, that I have taken reasonable care to redact each Social Security Number in the document, unless required by law.

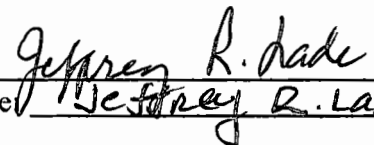
Name: 
Jeffrey R. Lade Attorney at Law

EXHIBIT A
TO
ASSIGNMENT OF RENTS AND LEASES
PROPERTY SCHEDULE

Parcel 1:

Lot 1, in The Resubdivision of Lot 1 in Deercreek Park Unit 3, to the Town of Schererville, as per plat thereof, recorded in Plat Book 72, page 50, in the Office of the Recorder of Lake County, Indiana.

Parcel 2:

Easement for the benefit of Parcel 1, created by the Easement Agreement dated June 19, 1992, and recorded July 6, 1992, as document no. 92042900, in the Office of the Recorder of Lake County, Indiana, made by and among Peoples Federal Savings and Loan Association, as Trustee under a Trust Agreement dated May 23, 1986, and known as Trust No. 6006, Richard M. Teibel and his wife, Carolyn R. Teibel, and Lake County Trust Company, as Trustee under a Trust Agreement dated April 7, 1992, and known as Trust No. 4288; amended by the First Amendment to Easement Agreement dated March 22, 1993, and recorded March 30, 1993, as document no. 93019486, in the Office of the Recorder of Lake County, Indiana, made by and among Peoples Federal Savings and Loan Association, as Trustee under a Trust Agreement dated May 23, 1986, and known as Trust No. 6006, Richard M. Teibel and his wife, Carolyn R. Teibel, and George D. Harus, as Trustee under a Trust Agreement dated January 28, 1993, and known as National Surety Trust No. IN-931; for ingress and egress of motorized and non-motorized vehicles and pedestrians over and across the following described land:

being a part of Lot 3 of The Resubdivision of Lot 1 in Deercreek Park Unit 3, to the Town of Schererville, as per plat thereof, recorded in Plat Book 72, page 50, in the Office of the Recorder of Lake County, Indiana, and being more particularly described as follows:
commencing at the Southeast corner of said Lot 1 in Deercreek Park Unit 3; thence North 01 degree 23 minutes 30 seconds West, along the East line of said Lot 1, a distance of 199.29 feet; thence South 88 degrees 36 minutes 30 seconds West, a distance of 380 feet to the POINT OF BEGINNING of said roadway easement; thence continuing South 88 degrees 36 minutes 30 seconds West, a distance of 50 feet; thence South 01 degree 23 minutes 30 seconds East, a distance of 248.42 feet to a point on the Southerly line of said Lot 1; thence North 89 degrees 34 minutes 34 seconds West, along the Southerly line of said Lot 1, a distance of 50.02 feet; thence North 01 degree 23 minutes 30 seconds West, a distance of 250 feet to the POINT OF BEGINNING.

Parcel 3:

Easement for the benefit of Parcel 1, created by the Easement Agreement dated June 19, 1992, and recorded July 6, 1992, as document no. 92042900, in the Office of the Recorder of Lake County, Indiana, made by and among Peoples Federal Savings and Loan Association, as Trustee under a Trust Agreement dated May 23, 1986, and known as Trust No. 6006, Richard M. Teibel and his wife, Carolyn R. Teibel, and Lake County Trust Company, as Trustee under a Trust Agreement dated April 7, 1992, and known as Trust No. 4288; amended by the First Amendment to Easement Agreement dated March 22, 1993, and recorded March 30, 1993, as document no. 93019486, in the Office of the Recorder of Lake County, Indiana, made by and among Peoples

Federal Savings and Loan Association, as Trustee under a Trust Agreement dated May 23, 1986, and known as Trust No. 6006, Richard M. Teibel and his Wife, Carolyn R. Teibel, and George D. Hanus, as Trustee under a Trust Agreement dated January 28, 1993, and known as National Surety Trust No. IN-931; for constructing, operating, laying, maintaining, improving, repairing and/or replacing utility lines, conduits, equipment and other related facilities, apparatus and systems, over, under, through and across the following described land:
all of those certain areas within Lots 2 and 3 of The Resubdivision of Lot 1 in Deercreek Unit 3, to the Town of Schererville, as per plat thereof, recorded in Plat Book 72, page 50, in the Recorder's Office of Lake County, Indiana, which are designated as utility or roadway easement areas;

AND

commencing at the Northeast corner of Lot 2 in the Resubdivision of Lot 1 in Deercreek Unit 3, to the Town of Schererville, as per plat thereof, recorded in Plat Book 72, page 50, in the Office of the Recorder of Lake County, Indiana; thence South 01 degree 23 minutes 30 seconds East, along the East line of said Lot 2, a distance of 25.01 feet, to the POINT OF BEGINNING of said easement; thence South 01 degree 23 minute 30 seconds East, along the East line of said Lot 2, a distance of 37.00 feet; thence North 48 degrees 28 minutes 05 seconds West, a distance of 49.68 feet to a point on the South line of the North 25 feet of said Lot 2 (said line being the South line of an existing 25 foot utility easement); thence South 89 degrees 34 minutes 34 seconds East, along the aforesaid line, a distance of 32.00 feet, to the POINT OF BEGINNING.

Parcel 4:

Easement for the benefit of Parcel 1, created by the Road Easement dated March 4, 1992, and recorded March 4, 1992, as document no. 92013427, in the Office of the Recorder of Lake County, Indiana, granted by TE Products Pipeline Company, Limited Partnership, a Delaware limited partnership, to Peoples Federal Savings and Loan Association, Trustee under that Trust Agreement dated May 23, 1986, and known as Trust No. 6006, and Richard M. Teibel and Carolyn R. Teibel, individually and as beneficiaries of said Trust; amended by the Amendment to Road Easement dated June 16, 1992, and recorded on June 19, 1992, as document no. 92039695, in the Office of the Recorder of Lake County, Indiana, made by TE Products Pipeline Company, Limited Partnership, a Delaware limited partnership, Peoples Federal Savings and Loan Association, Trustee under that Trust Agreement dated May 23, 1986 and known as Trust No. 6006, and Richard M. Teibel and Carolyn R. Teibel, individually and as beneficiaries of said Trust; partially assigned by the Partial Assignment of Road Easement dated June 16, 1992, and recorded July 6, 1992, as document no. 92042899, in the Office of the Recorder of Lake County, Indiana, from Peoples Federal Savings and Loan Association, Trustee under that Trust Agreement dated May 23, 1986 and known as Trust No. 6006, and Richard M. Teibel and Carolyn R. Teibel, individually and as beneficiaries of said Trust, to the Lake County Trust Company, as Trustee under a Trust Agreement dated April 7, 1992, and known as Trust No. 4288; partially assigned by the Partial Assignment of Road Easement dated July 29, 1994, and recorded August 11, 1994, as document no. 94057496, in the Office of the Recorder of Lake County, Indiana, from Lake County Trust Company, as Trustee under a Trust Agreement dated April 7, 1992, and known as Trust No. 4288, to George D. Hanus, as Trustee of National Surety Trust No. IN-931, under a Trust Agreement dated January 28, 1993; to construct, use, maintain and repair, for pedestrian and vehicular traffic access, 2 roads, over the following described land:

Road 1:

Being a part of Lot 1, Deercreek Park, Unit 3, to the Town of Schererville, as per plat thereof, recorded in Plat Book 64, page 33, in the Office of the Recorder of Lake County, Indiana, and being more particularly described as follows: Commencing at the Southeast corner of said Lot 1; thence North 01 degree 23 minutes 30 seconds West, along the East line of said Lot 1, a distance of 199.29 feet; thence South 88 degrees 36 minutes 30 seconds West, a distance of 380 feet; thence South 01 degree 23 minutes 30 seconds East, a distance of 250 feet to the POINT OF BEGINNING of said roadway easement; thence continuing South 01 degree 23 minutes 30 seconds East, a distance of 65.69 feet to a point on the Northerly Right of Way Line of Deercreek Drive; thence South 89 degrees 52 minutes 00 seconds West, along said Northerly Right of Way Line, a distance of 50.01 feet; thence North 01 degree 23 minutes 30 seconds West, a distance of 66.18 feet; thence South 89 degrees 34 minutes 34 seconds East, a distance of 50.02 feet to the POINT OF BEGINNING.

Road 2:

Being a part of Lot 1, Deercreek Park, Unit 3, to the Town of Schererville, as per plat thereof, recorded in Plat Book 64, page 33, in the Office of the Recorder of Lake County, Indiana, and being more particularly described as follows: Commencing at the Southeast corner of said Lot 1; thence North 01 degree 23 minutes 30 seconds West, along the East line of said Lot 1, a distance of 199.29 feet; thence South 88 degrees 36 minutes 30 seconds West, a distance of 380 feet; thence South 01 degree 23 minutes 30 seconds East, a distance of 250 feet to a point on the South line of said Lot 1; thence South 89 degrees 34 minutes 34 seconds East, along the South line of said Lot 1, a distance of 174.96 feet to the POINT OF BEGINNING of said easement; thence continuing South 89 degrees 34 minutes 34 seconds East, a distance of 60 feet; thence South 01 degree 23 minutes 30 seconds East, a distance of 45.62 feet to a point on the Northerly Right of Way Line of Deercreek Drive; thence South 59 degrees 55 minutes 00 seconds West, a distance of 35.61 feet; thence South 89 degrees 52 minutes 0 seconds West, a distance of 28.74 feet; thence North 01 degree 23 minutes 30 seconds West, a distance of 63.99 feet to the POINT OF BEGINNING.