

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

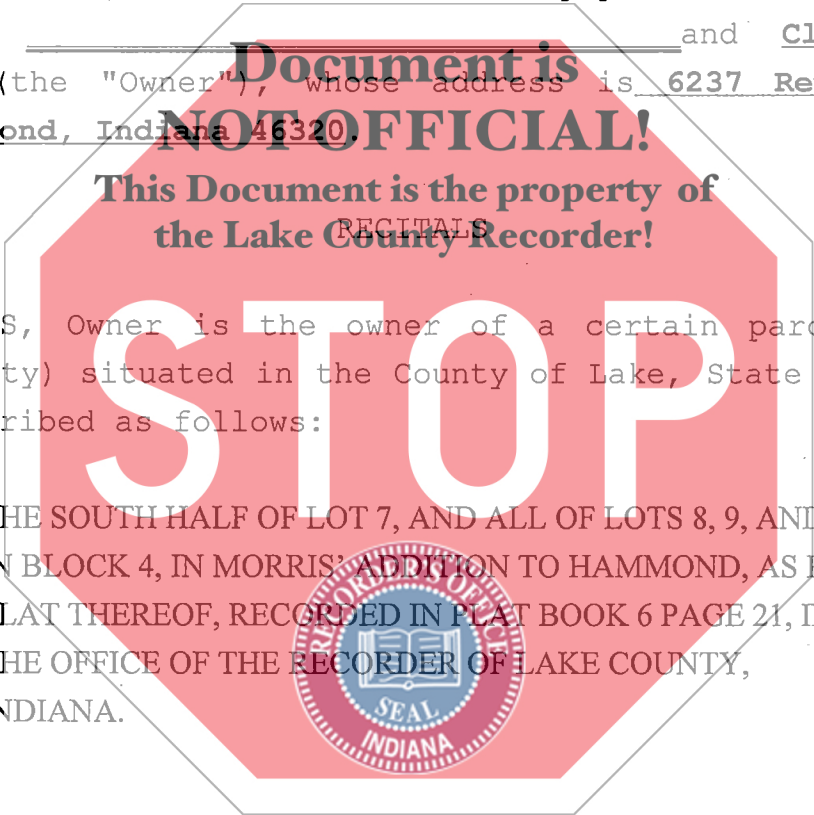
2015 073350

2015 OCT 30 AM 9:31

AGREEMENT FOR
SUBORDINATION OF MORTGAGE

MICHAEL B. BROWN
RECORDER

This Agreement is made on the 21st day of April, 2015,
by and among the City of Hammond acting by and through the
Hammond Redevelopment Commission (the "Existing Mortgagee") and
BMO Harris Bank, N.A. (the "New Mortgagee") with an located
office at _____ and Clara Rumph,
severally (the "Owner"), whose address is 6237 Reverend Burn
Drive, Hammond, Indiana 46320.



WHEREAS, Owner is the owner of a certain parcel of land
(the property) situated in the County of Lake, State of Indiana,
fully described as follows:

THE SOUTH HALF OF LOT 7, AND ALL OF LOTS 8, 9, AND 10,
IN BLOCK 4, IN MORRIS' ADDITION TO HAMMOND, AS PER
PLAT THEREOF, RECORDED IN PLAT BOOK 6 PAGE 21, IN
THE OFFICE OF THE RECORDER OF LAKE COUNTY,
INDIANA.

And

WHEREAS, Owner, by an instrument dated 2nd day of November,
2011, granted and conveyed to the Existing Mortgagee, a mortgage
encumbering the property (the "Existing Mortgage"), securing the
principal amount of Thirty-Six Thousand Nine Hundred Forty-One
22/100 Dollars (\$36,941.22). The existing mortgage was recorded
on the 11th day of January, 2012, as Document No. 2012003291 in
the Office of the Recorder of Lake County, Indiana; and

FIDELITY NATIONAL TITLE

EQ15028497

1Ket
818.00
E M.E
#159944

WHEREAS, Owner, by an instrument dated the _____, granted and conveyed to the New Mortgagee, a mortgage encumbering the property (the "New Mortgage") securing the principal amount of **Twenty-Five Thousand 00/100 Dollars (\$25,000.00)** with interest, New Mortgage was recorded as Document No. _____ in the office of the Recorder of Lake County, Indiana; and

WHEREAS, the parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation to the full amount of the lien and operation of the new mortgage.

**Document is NOT OFFICIAL!
This Document is the property of
the Lake County Recorder!**

NOW, THEREFORE, in consideration of the sum of the balance due on the existing mortgage and other good and valuable considerations, the receipt of which is acknowledged by the Existing Mortgagee, the parties, intending to be legally bound, agree as follows:

1. In the event of any judicial sale of the property, the Existing Mortgage is subordinated and postponed in lien position, payment and/or distribution to the priority lien of the New Mortgage.

2. The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered and recorded in the recording office prior to the execution, delivery and recording of the existing mortgage.

3. If any proceedings are brought by the Existing Mortgagee or its successors or assigns against the property, including foreclosure proceedings on the Existing Mortgage or to execute upon any judgment on the Note that it secures, the judicial sale

in connection with such proceedings shall not discharge the lien of the New Mortgage.

4. This Agreement shall be binding upon and inure to the benefit of the respective heirs, successors and assigns of the parties hereto.

Executed on this 21st day of April 2015 at Hammond, Indiana.

CITY OF HAMMOND by and through its
Hammond Redevelopment Commission

Document is NOT OFFICIAL!

By:

Tony Hamphich
Tony Hamphich, President

This Document is the property of the Lake County Recorder!

ATTEST:

Cathy Navejas
Cathy Navejas, Secretary

STOP

New Mortgagee

By:



Belene Fraes

Attest:

Clara Rumph
Clara Rumph

RECORDER TO:
DOCUMENT PRO... INC.
590 W... RD.
BREA, CA 92521

This instrument was prepared by:
Enslin, Green, & Kuchel, P.C.
5930 Hohman Avenue, Suite 120
Hammond, IN 46320

After Recording Return To:
Fidelity National Title (RLC)
9031 W. 151st Street Ste. 110
Orland Park, IL 60462

