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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Joel Gonzales
4822 Tod Ave.
East Chicago, IN 46312

2015 072153

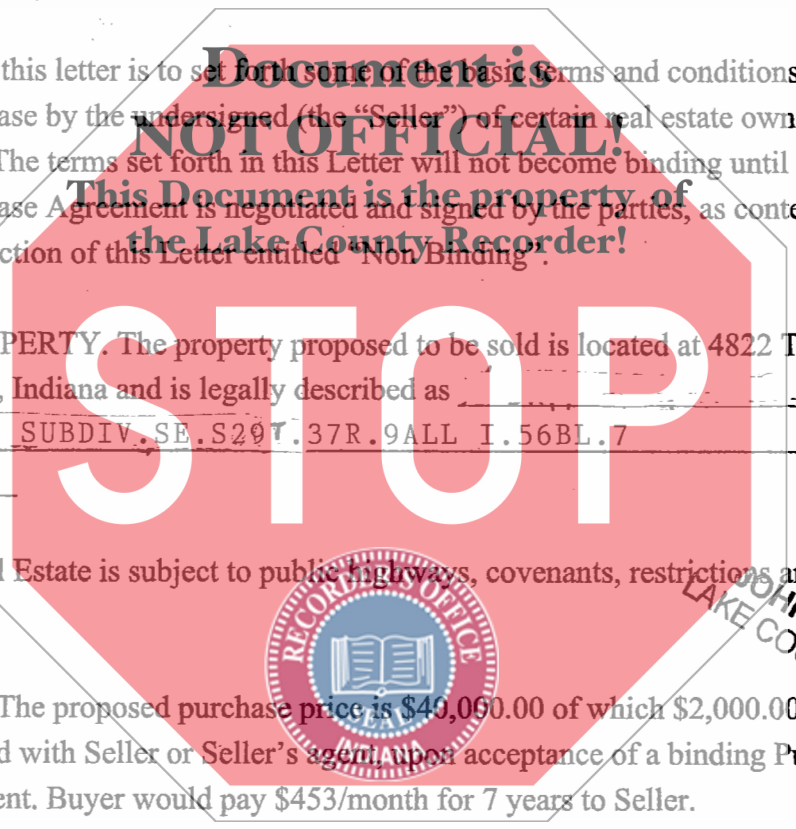
2015 OCT 23 AM 11:35

MICHAEL B. BROWN
RECORDER

October 04, 2014

Linda Valdez
7054 Brentwood Ave.
Portage, IN 46368

The purpose of this letter is to set forth some of the basic terms and conditions of the proposed purchase by the undersigned (the "Seller") of certain real estate owned by you ("the Buyer"). The terms set forth in this Letter will not become binding until a more detailed "Purchase Agreement is negotiated and signed by the parties, as contemplated below by the section of this Letter entitled "Non Binding".



1. OF PROPERTY. The property proposed to be sold is located at 4822 Tod Ave., East Chicago, Indiana and is legally described as
SUBDIV. SE. S20 T. 37R. 9ALL I. 56BL. 7

The Real Estate is subject to public highways, covenants, restrictions and zoning, if any.

2. PRICE. The proposed purchase price is \$40,000.00 of which \$2,000.00 would be deposited with Seller or Seller's agent upon acceptance of a binding Purchase Agreement. Buyer would pay \$453/month for 7 years to Seller.
3. POSSESSION. Possession would be given on October 01, 2021, or sooner by mutual agreement. Settlement would be made at the closing, immediately prior to possession.
4. ADDITIONAL PROVISIONS. If buyer does not make payments for two months this contract is voided . Buyer is 100% responsible for any and all damages made to house. Buyer must pay all taxes, and all bills for house. If for any reason Buyer breaks contract there would be no money given back.

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JOHN E. PETALAS
LAKE COUNTY AUDITOR


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5. STAND STILL. Seller shall not initiate or carry on negotiations for the sale of the Real Estate with any party other than Buyer unless either (1) Buyer and Seller fail to enter into a binding Purchase Agreement by October 2021, or (2) Buyer and Seller agree in writing to abandon this Letter Intent.

Sincerely,

SELLER:



Linda Valdez

BUYER:


DATE: 8-30-18
Joel Gonzales



The above Letter reflects our mutual understanding and sets forth the basis for proceeding to negotiate a Purchase Agreement as outlined above.


Notary - Corie Chaya
Lake County Indiana
Notary Sep - 11-30-18