

Memorandum of Lease Agreement
Lease Number: 2825

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2015 071181

2015 OCT 20 PM 1:35

LESSOR: Lake County Trust Company as Trust # 1533
1817 Fisher Place
Munster, IN 46321

MICHAEL B. BROWN
RECORDER

LESSEE: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a FIRST AMENDMENT TO THE SIGN LOCATION LEASE dated _____ of _____ 2015 leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described further as Exhibit A, Legal Description.

Whereas, said FIRST AMENDMENT TO THE SIGN LOCATION LEASE (hereinafter referred to as "Lease"), provides for a term of **One (1) year, beginning January 1, 2016, and ending on December 31, 2016**, as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

By: [Signature]
Jon Terpstra - VP/GM

Date: 10/6/15

Lessor:

By: [Signature]
Lessor's Signature

Date: 9/28/15

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared _____ and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this _____ day of _____, 2015.

My Commission Expires:
County of Residence of Notary:



Notary Public (signature)

Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra** Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 6th day of OCTOBER, 2015.

My Commission Expires:
County of Residence of Notary:



Notary Public (signature)

Notary Public (please print)

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EXHIBIT A

LEGAL DESCRIPTION

PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 36, RANGE 10, LYING NORTH OF THE LITTLE CALUMET RIVER & WEST OF A LINE PARALLEL TO AND 500.7 FEET WEST OF THE EAST LINE OF SAID SOUTHEAST QUARTER EXCEPT THE EAST 10 ACRES DEED BY AUGUST FUTSCHICK AND WIFE, MARRIED TO JOSEPH E. MEYER BY WARRANTY DEED DATED APRIL 15, 1925 IN DEED RECORD 348, PAGE 383 IN THE CITY OF HAMMOND, LAKE COUNTY, INDIANA

PIN: 45-06-13-426-001.000-023

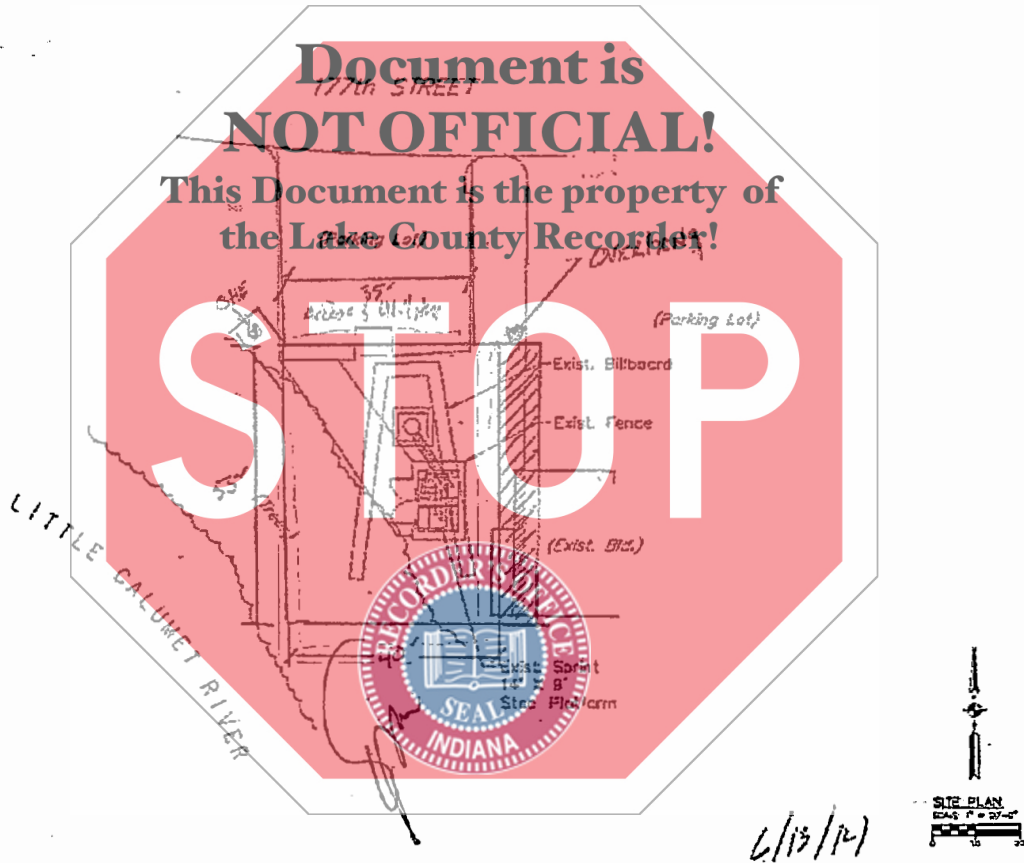
Address: 610 177th Street, Hammond, IN 46324



EXHIBIT A

LEGAL DESCRIPTION

KEY NO: 37-96-2 UNIT 26
PIN: 45-06-13-426-001.000-023
COMMONLY KNOWN AS: 610-177TH STREET, HAMMOND, IN 46324



PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 36, RANGE 10, LYING NORTH OF THE LITTLE CALUMET RIVER & WEST OF A LINE PARALLEL TO AND 500.7 FEET WEST OF THE EAST LINE OF SAID SOUTHEAST QUARTER EXCEPT THE EAST 10 ACRES DEED BY AUGUST FUTSCHICK AND WIFE, MARRIED TO JOSEPH E. MEYER BY WARRANTY DEED DATED APRIL 15, 1925 IN DEED RECORD 348, PAGE 383 IN THE CITY OF HAMMOND, LAKE COUNTY, INDIANA

PIN: 45-06-13-426-001.000-023
Address: 610 177th Street, Hammond, IN 46324

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against INDIANA LAND TRUST COMPANY formerly known as LAKE COUNTY TRUST COMPANY on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

In making any warranty herein the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instrument.

The information contained in this instrument has been furnished the undersigned by the beneficiaries under aforesaid Trust and the statements made therein are made solely in reliance thereon and no responsibility is assumed by the undersigned, in its individual capacity for the truth or accuracy of the facts herein stated.

IN WITNESS WHEREOF, INDIANA LAND TRUST COMPANY formerly known as LAKE COUNTY TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer this 1st day of September, 2015.

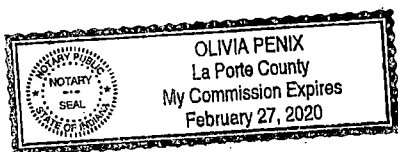
INDIANA LAND TRUST COMPANY, formerly known as LAKE COUNTY TRUST COMPANY, not personally but as Trustee under the provisions of a Trust Agreement dated April 28, 1930 and known as Trust No. 1533.

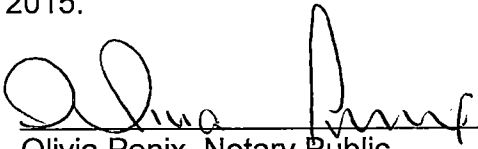
By: 
Richard Caprio, Trust Officer

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Richard Caprio Trust Officer of the Indiana Land Trust Company, formerly known as Lake County Trust Company, who acknowledged the execution of the foregoing instrument as the free and voluntary act of said corporation, and as his free and voluntary act, acting for such corporation as Trustee.

Witness my hand and seal this 1st day of September, 2015.




Olivia Penix, Notary Public
LaPorte County, IN. resident
My Commission expires: 02-27-2020