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MICHAEL B. BROWN
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #5110

Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

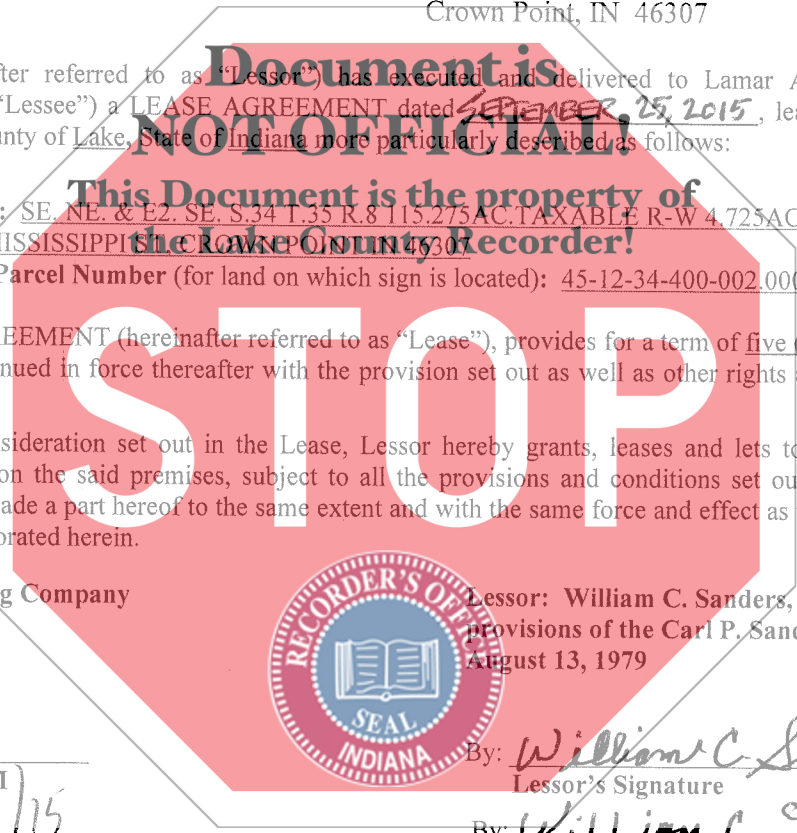


Lessee: Lamar Advertising Company
1770 W. 41st Ave.
Gary, IN 46408

Lessor: William C. Sanders, as Trustee, under the
provisions of the Carl P. Sanders Land Trust Dated
August 13, 1979
1709 East 101st Ave.
Crown Point, IN 46307

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated ~~SEPTEMBER 25, 2015~~, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: SE, NE, & E2, SE, S.34 T.35 R.8 115.275AC. TAXABLE R-W 4.725AC. NON TAXABLE
Location: 9820 MISSISSIPPI CROWN POINT IN 46307
Tax ID Property/Parcel Number (for land on which sign is located): 45-12-34-400-002.000-030





Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: William C. Sanders, as Trustee, under the
provisions of the Carl P. Sanders Land Trust Dated
August 13, 1979

By: 
Jon Terpstra - VP/GM
Date: 9/25/15

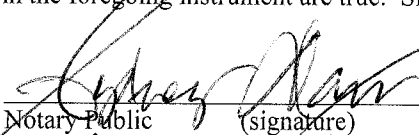
By: 
Lessor's Signature
By: WILLIAM C SANDERS
Lessor's Printed Name



STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared WILLIAM C. SANDERS, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 27th day of SEPTEMBER, 2015.

My Commission Expires:
County of Residence of Notary:

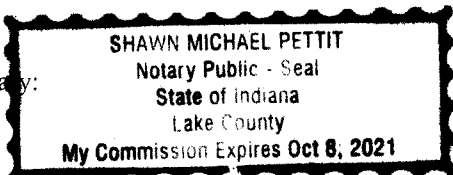

Notary Public (signature)
SYDNEY DAWSON
Notary Public (please print)

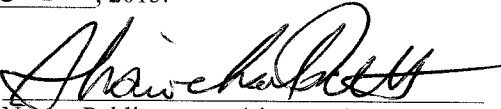


STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 25 day of SEPTEMBER, 2015.

My Commission Expires:
County of Residence of Notary:




Notary Public (signature)
SHAWN MICHAEL PETTIT
Notary Public (please print)

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