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MICHAEL B. BROWN
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement

Lease #3840

Page 1 of 1

Return to: Lamar Advertising Company

Attn: Real Estate Dept.

1770 W. 41st Avenue

Gary, IN 46408



Lessee: Lamar Advertising Company

1770 W. 41st Ave.

Gary, IN 46408

Lessor: William C. Sanders, as Trustee, under the

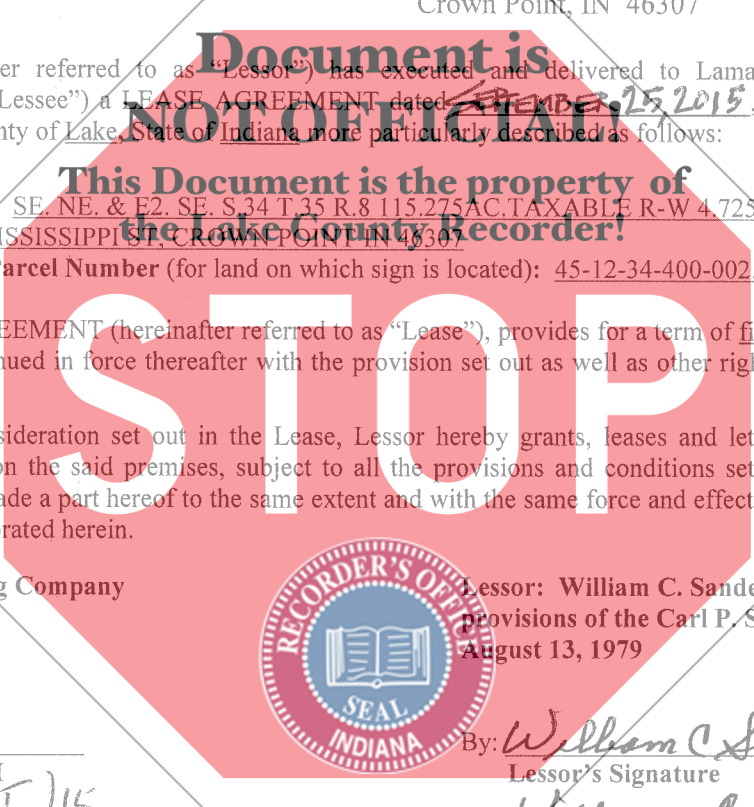
provisions of the Carl P. Sanders Land Trust Dated

August 13, 1979

1709 East 101st Ave.

Crown Point, IN 46307

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated ~~SEPTEMBER 25 2015~~, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:



Legal Description: SE, NE, & E2, SE, S34 T.35 R.8 115.275 AC. TAXABLE R-W 4 725 AC. NON TAXABLE

Location: 9820 MISSISSIPPI ST, CROWN POINT IN 46307

Tax ID Property/Parcel Number (for land on which sign is located): 45-12-34-400-002.000-030

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

[Handwritten signature of Jon Terpstra]

By: Jon Terpstra VP/GM

Date: 9/25/15

Lessor: William C. Sanders, as Trustee, under the

provisions of the Carl P. Sanders Land Trust Dated

August 13, 1979

By: William C Sanders

Lessor's Signature

By: WILLIAM C SANDERS

Lessor's Printed Name

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared WILLIAM C. SANDERS, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 23rd day of SEPTEMBER, 2015.

My Commission Expires: 10/28/2023

County of Residence of Notary: LAKE



Sydney Dawson Notary Public (signature)

SYDNEY DAWSON Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE,

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 25 day of SEPTEMBER, 2015.

My Commission Expires:

County of Residence of Notary:



Shawn Michael Pettit Notary Public (signature)

SHAWN MICHAEL PETTIT Notary Public (please print)

[Handwritten initials: MMH CSN]