

3 When Recorded Return to:
Ocwen Loan Servicing, LLC
1661 Worthington Road, Suite 100
West Palm Beach, FL 33409

2571

LIMITED POWER OF ATTORNEY



HSBC BANK USA, NATIONAL ASSOCIATION, AS TRUSTEE (hereinafter called "Trustee") hereby appoints Ocwen Loan Servicing, LLC (hereinafter called "Ocwen"), as its true and lawful attorney-in-fact to act in the name and stead of Trustee for the purposes set forth below. Ocwen is the Servicer for many securitizations pursuant to the applicable Pooling and Servicing Agreements for each securitization (the "Agreements," see Exhibit A attached for listing) now in existence and that will be formed from time to time.

The said attorneys-in-fact, and each of them, are hereby authorized, and empowered, as follows with respect to the loans, mortgages, and properties securitized pursuant to the Agreements:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
2. To execute and deliver insurance filings and claims, affidavits of debt, substitutions of trustee, substitutions of counsel, non-military affidavits, notices of rescission, foreclosure deeds, transfer tax affidavits, affidavits of merit, verifications of complaints, notices to quit, bankruptcy declarations for the purpose of filing claims and motions to lift stays, and other documents or notice filings on behalf of Trustee in connection with insurance, foreclosure, bankruptcy and eviction actions.
3. To endorse any checks or other instruments received by Ocwen and made payable to Trustee.
4. To pursue any deficiency, debt or other obligation, secured or unsecured, including but not limited to those arising from foreclosure or other sale, promissory note or check. This power also authorizes Ocwen to collect, negotiate or otherwise settle any deficiency claim, including interest and attorney's fees.
5. To do any other act or complete any other document that arises in the normal course of servicing.

Dated: June 7, 2012

Witness:

[Signature]
Name: Nancy Luong

[Signature]
Name: Elena Zheng

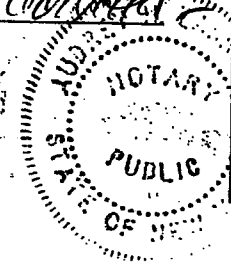
Name: Susie Moy
Title: Vice President

State of New York, County of New York

BEFORE ME, Audrey H. Zabriskie, a Notary Public in and for the jurisdiction aforesaid, on this 7th day of June, 2012, personally appeared Susie Moy who is personally known to me (or sufficiently proven) to be a Vice President of HSBC Bank USA, as Trustee and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as a Vice President for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 7th day of June, 2012.

[Signature]
My Commission Expires:



NOTARY STAMP

AUDREY H. ZABRISKIE
No. 01ZA6158890
Notary Public, State of New York
Qualified in New York County
My Commission Expires 03/22/2015

FILE NUM 20120370E4 OR BOOK PAGE 25268/1760 DATE 06/07/2012 09:46:59 Pgs 1760 - 1762 (3pgs)
 SHARON R. BACK, CLERK & COMPTROLLER
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Exhibit "A"
Updated as of June 7, 2012

- HSBC Bank USA, N.A. as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2004-FM1
- HSBC Bank USA, N.A. as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2004-FM2 Asset Backed Pass-Through Certificates
- HSBC Bank USA, N.A. as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2004-RM2 Asset Backed Pass-Through Certificates
- HSBC Bank USA, N.A. as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2005-AG1, Asset Backed Pass-Through Certificates
- HSBC Bank USA, N.A., as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2006-FM1, Asset Backed Pass-Through Certificates
- HSBC Bank USA, N.A., as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2006-NC1, Asset Backed Pass-Through Certificates
- HSBC Bank USA, N.A. as Trustee for BYL Bank Group Business Loan Pass-Through Certificates, Series 1999-1
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2004-3
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2004-4
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2004-5
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2005-1
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2005-2
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2005-3
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2006-1
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2006-2
- HSBC Bank USA, N.A. as Trustee for Fieldstone Mortgage Investment Trust, Series 2006-3
- HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2003-A, Asset-Backed Certificates, Series 2003-A
- HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2003-B, Asset-Backed Certificates, Series 2003-B
- HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2004-B, Asset-Backed Certificates, Series 2004-B
- HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2004-C, Mortgage-Backed Certificates, Series 2004-C
- HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2004-D, Mortgage-Backed Certificates, Series 2004-D
- HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2005-A, Mortgage-Backed Certificates, Series 2005-A
- HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2005-B, Mortgage-Backed Certificates, Series 2005-B



Exhibit "A" Continued

Updated as of June 7, 2012

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2005-C, Mortgage-Backed Certificates, Series 2005-C

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2005-D, Mortgage-Backed Certificates, Series 2005-D

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2005-E, Mortgage-Backed Certificates, Series 2005-E

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2006-A, Mortgage-Backed Certificates, Series 2006-A

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2006-B, Mortgage-Backed Certificates, Series 2006-B

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2006-C, Mortgage-Backed Certificates, Series 2006-C

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2006-D, Mortgage-Backed Certificates, Series 2006-D

HSBC Bank USA, N.A., as Trustee for Fremont Home Loan Trust 2006-E, Mortgage-Backed Certificates, Series 2006-E

HSBC Bank USA, N.A. as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2006-FM1

HSBC Bank USA, N.A. as Trustee for Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2006-FM2

HSBC Bank USA, N.A. as Trustee for Nomura Asset Acceptance Corporation, Mortgage Pass-Through Certificates, Series 2007-S2

HSBC Bank USA, N.A. as Trustee for Ownit Mortgage Loan Trust, Mortgage Loan Asset-Backed Certificates, Series 2005-1

HSBC Bank USA, N.A., as Trustee for Ownit Mortgage Loan Trust, Mortgage Loan Asset-Backed Certificates, Series 2005-2

HSBC Bank USA, N.A. as Trustee for Ownit Mortgage Loan Trust, Mortgage Loan Asset-Backed Certificates, Series 2005-3

HSBC Bank USA, N.A., as Trustee for Ownit Mortgage Loan Trust, Mortgage Loan Asset-Backed Certificates, Series 2005-4

HSBC Bank USA, N.A., as Trustee for Ownit Mortgage Loan Trust, Mortgage Loan Asset-Backed Certificates, Series 2005-5

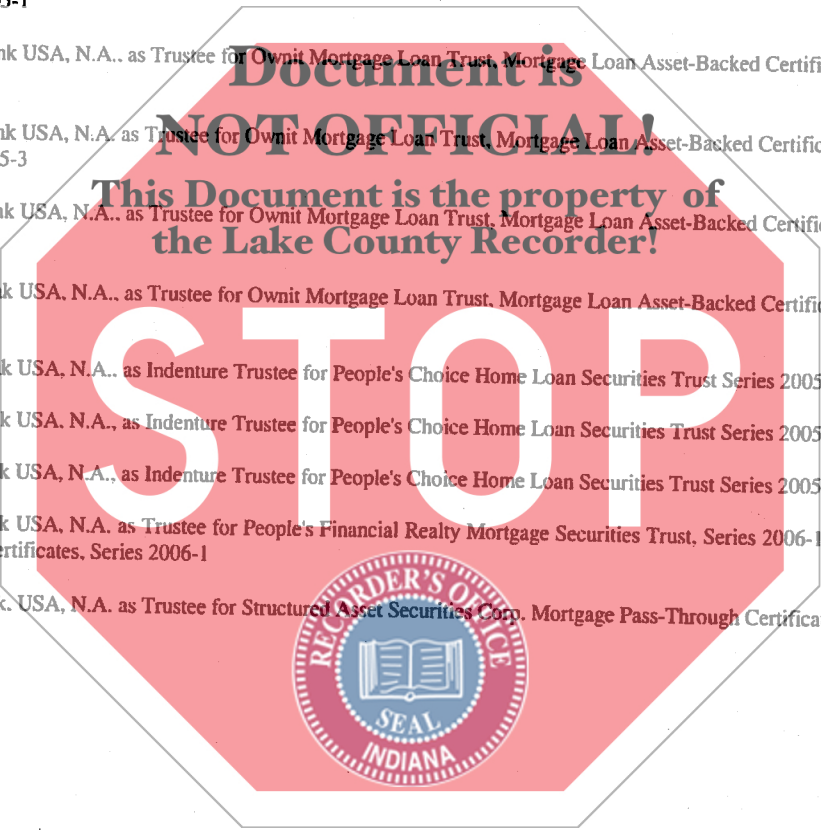
HSBC Bank USA, N.A., as Indenture Trustee for People's Choice Home Loan Securities Trust Series 2005-2

HSBC Bank USA, N.A., as Indenture Trustee for People's Choice Home Loan Securities Trust Series 2005-3

HSBC Bank USA, N.A., as Indenture Trustee for People's Choice Home Loan Securities Trust Series 2005-4

HSBC Bank USA, N.A. as Trustee for People's Financial Realty Mortgage Securities Trust, Series 2006-1, Mortgage Pass-Through Certificates, Series 2006-1

HSBC Bank USA, N.A. as Trustee for Structured Asset Securities Corp. Mortgage Pass-Through Certificates, Series 2004-SCI



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I hereby certify that the foregoing is a true copy
of the record in my office this day, Aug 24, 2012.
Sharon R. Bock, Clerk Circuit Court, Palm Beach County, Florida
BY _____ Deputy Clerk