RELEASE OF MORTGAGES 15

1501828 ctrcm

B GRAMMER The foregoing

FOR VALUE RECEIVED, the undersigned hereby RELEASE the Mortgage from GRIMMER CONSTRUCTION, INC. to Auburn Woods, LLC dated May 9, 2008 and recorded May 2008, as Instrument No. 2008 034454, in the Office of the Recorder of LAKE County, Indiana. The undersigned hereby acknowledges that the indebtedness secured by the Mortgage has been paid and satisfied in full.

IN WITNESS WHEREOF, MARK J. GRIMMER the PRESIDENT of GRIMMER CONSTRUCTION, INC. has hereunto set his hand and seal this 16th day of September, 2015.

By: ______ MARK J. GRIMMER, PRESIDENT

STATE OF Indiana

COUNTY OF Lake

Document is

Before me, a Notary Public in and for said State and appeared MARK NO GRIMMER, the PRESIDENT CONSTRUCTION IN Cuwhe racknowledged othe execution Release of Mortgages Lake County Recorder!

Witness my and Notarial Seal this 16th day of September, 2015.

SS.

Notary Public-Signature

Marjorie P. Hofmann Notary Public-Printed

My County of Residence: Lake My Commission Expires: 6/1/16

I affirm, under the penalties for perjary, that I have taken reasonable care to redact each Social Security Number in this document in this document in this document.

This instrument prepared by: MARK GRIMMER

15:00 M.E M.E Whibit A
MORTGAGE 13: 29

5908

2008 034454

THIS MORTGAGE ("Security Instrument") is given on May 9, 2008. The Mortgagor is AUBURN WOODS, LLC ("Mortgager"). This Security Instrument is given to GRIMMER CONSTRUCTION, INC., ("Lender"), to secure the obligations of SIENNA HIGHLANDS, LLC ("Borrower") to Lender. Borrower owes Lender the principal sum of Five Hundred Fifty-Eight Thousand Two Hundred Seventy-Nine and 81/100 Dollars (\$558,279.81). This debt is evidenced by Borrower's promissory note dated the same date as this Security Instrument ("Note"). The Note provides for monthly payments, with the full debt, if not paid earlier, due and payable on April 15, 2011. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced to protect the security of this Security Instrument; and (c) the performance of Borrower's and Mortgager's covenants and agreements under this Security Instrument and the Note. For this purpose, and in consideration of Lender's agreement to extend credit to the Borrower and Mortgager on the terms and conditions in the Note, the sufficiency of which consideration is acknowledged, Mortgager does hereby hypothecate, mortgage, grant and convey to lender the following described property located in Lake County, Indiana:

See Exhibit "A" attached hereto.

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

MORTGAGER COVENANTS that Mortgager is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Mortgager warrants and will defend generally the title of the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by julisdiction to constitute a funiform security instrument covering real property.

the Lake County Recorder!
UNIFORM COVENANTS. Mortgager, Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied; first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.

25003T/ 70

25085062v1 877639