

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2015 SEP -1 PM 1:38

MICHAEL B. BROWN  
RECORDER

2015 059388

**SUBORDINATION of MORTGAGE**

APN: 45-03-22-456-003.000-024

FROM

Record Concurrently

City of East Chicago Department of Redevelopment, with its primary office at 400 E. Chicago Avenue East Chicago, Indiana 46312 (hereinafter called "OLD LENDER"),

Green Tree Servicing, LLC, with its primary office at 345 Saint Peter Street, 1400 Landmark Towers, Saint Paul, MN 55102 (hereinafter called "NEW LENDER")

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WHEREAS, OLD LENDER is the holder of a valid Mortgage granted by Tracy A. Adams ("OWNER") covering certain real property owned by OWNER and located in the county of Lake and State of Indiana and more fully described as Lot 3, Block 2, Sunnyside Addition to East Chicago, as shown in Plat Book 15, Page 1, Lake County, Indiana (hereinafter the "PROPERTY") which Mortgage was originally recorded on June 18, 2010 in the Recorder's office in the County of Lake as Instrument No. 2010034248 in the amount of \$16,745.00 with the terms and provisions later modified by agreement recorded on September 14, 2010 as Instrument No. 2010053113 (hereinafter the "PRIOR MORTGAGE"); and

WHEREAS, OWNER has granted NEW LENDER a Mortgage on the PROPERTY and NEW LENDER has recorded the Mortgage in the Office of the Recorder's office of Lake County on 2015-059387 (date) as Instrument No. 2015-059387 ("NEW LENDER'S MORTGAGE"); in an amount not to exceed \$54,000.00 and

WHEREAS the OLD LENDER has agreed to subordinate the PRIOR MORTGAGE to NEW LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of Lien: The OLD LENDER hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the NEW LENDER'S Mortgage and the lien thereof, as if the NEW LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect NEW LENDER'S MORTGAGE to be superior in lien to the PRIOR MORTGAGE.
2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior MORTGAGE to payment of the debt secured by the NEW LENDER'S Mortgage.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.
4. It is expressly understood and agreed that, except for this subordination, the validity of the Mortgage now held by the OLD LENDER and all terms and condition thereof, is unaffected.

Service inc  
400 Corporation Dr 5022  
Atiquippa, PA 15001

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0060183390  
AM

WITNESS the hand and seal of the said City of East Chicago Department of Redevelopment

WITNESS:

City of East Chicago Department of Redevelopment

By Maria C. Becerra (SEAL)

Title:

State of Indiana

County of Lake

} SS.

Document is

**NOT OFFICIAL!**

I, Olga Cosme, a Notary Public certify that Maria C. Becerra personally came before me this day and acknowledged that he/she is Executive Director (title of official) of City of East Chicago Department of Redevelopment, a corporation, and that he/she, as Executive Director (title of official), being authorized to do so, executed the foregoing on behalf of the corporation.

Witness my hand and official seal, this the day of July 29, 2015.

Olga Cosme

Notary Public

My Commission Expires: \_\_\_\_\_



This instrument prepared by:  
Dawn Currin  
ServiceLink, A Black Knight Company  
400 Corporation Drive  
Centralized Curative Team  
Building 2 /Floor2 - Mailstop 450  
Aliquippa, PA 15001  
Phone: 888.414.6616  
Order No. 19603964

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Dawn Currin