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STATE OF INDIANA)
)
COUNTY OF LAKE)

ss:
2015 032344

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2015 MAY 27 PM 2:08

MICHAEL D. BROWN
RECORDER

STATEMENT OF INTENTION TO HOLD A LIEN

To: SB Merrillville Hospitality, LLC
c/o Paresh Shah, Registered Agent
9733 Laurel Court
Munster, Indiana 46321

SB Merrillville Hospitality, LLC
c/o Chinu Shah
3963 River Run DR
Lewis Center, Ohio 43035

Hoosier Hotel Properties II, LLC
c/o Paresh Shah, Registered Agent
9733 Laurel Court
Munster, Indiana 46321

Hoosier Hotel Properties II, LLC
c/o Chinu Shah
3963 River Run DR
Lewis Center, Ohio 43035

THE CLAIMANT, PRECISION DEVELOPMENT, LLC, having a place of business at 9616 Indianapolis Boulevard, Highland, Indiana 46322, being duly sworn upon its oath, hereby deposes and states as follows:

1. Ownership and Description

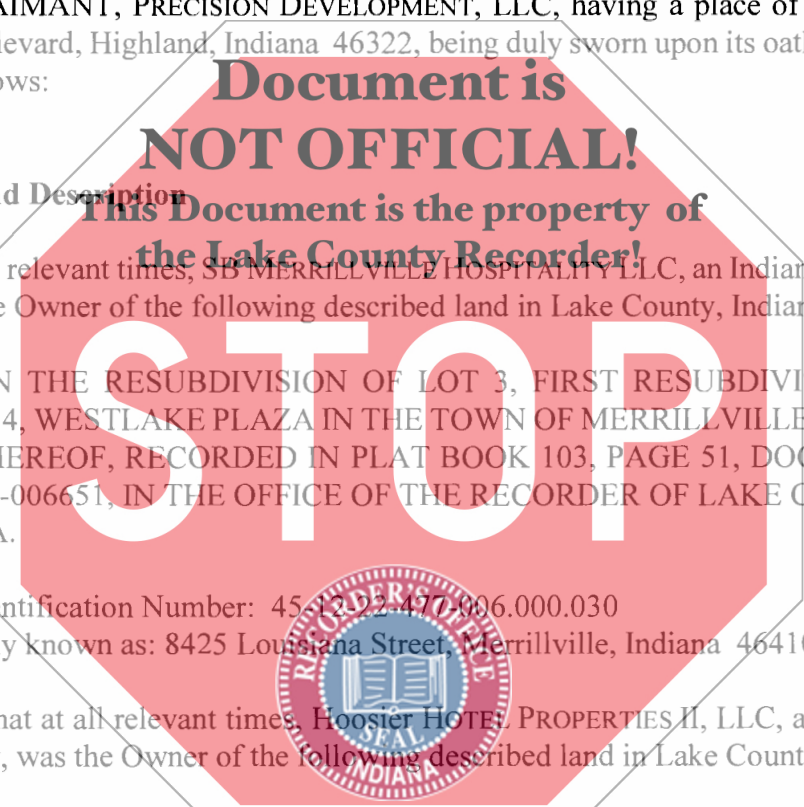
That at all relevant times, SB MERRILLVILLE HOSPITALITY LLC, an Indiana limited liability company, was the Owner of the following described land in Lake County, Indiana (Parcel I):

LOT 1 IN THE RESUBDIVISION OF LOT 3, FIRST RESUBDIVISION OF PARCEL 4, WESTLAKE PLAZA IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 103, PAGE 51, DOCUMENT NO. 2009-006651, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Parcel Identification Number: 45-12-22-477-006.000.030
Commonly known as: 8425 Louisiana Street, Merrillville, Indiana 46410;

Further, that at all relevant times, HOOSIER HOTEL PROPERTIES II, LLC, an Indiana limited liability company, was the Owner of the following described land in Lake County, Indiana (Parcel II):

PART OF THE SOUTH 140 FEET OF LOT 2 IN THE RESUBDIVISION OF LOT 3, FIRST RESUBDIVISION OF PARCEL 4, WESTLAKE PLAZA, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 103 PAGE 51, DOCUMENT NO. 2009-006651, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.



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Statement of Intention to Hold a Lien
Precision Development, LLC
Parcels Nos. 45-12-22-477-006.000.030 and 45-12-22-477-009.000.030
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Parcel Identification Number: 45-12-22-477-009.000.030
Commonly known as: Corner of 84th Place and Indiana Street, Merrillville, IN 46410

2. Contract Description

SB MERRILLVILLE HOSPITALITY LLC contracted with PRECISION DEVELOPMENT, LLC for the construction of a Staybridge Suites project (“Project”) on the above-described parcels of real property, plus any extra work that was required.

3. Payment Terms

The Contract provided for the payment by SB MERRILLVILLE HOSPITALITY LLC to PRECISION DEVELOPMENT, LLC of the sum of \$5,510,800 for construction of such improvements, to be disbursed from time to time, as the improvements were completed, plus the extra work required.

4. Performance Completed

The work, labor, and materials required by the contract have been performed and substantial performance of the contract has been completed. The work and labor were done and the materials furnished by the undersigned within the last ninety (90) days.

5. Lien Claim

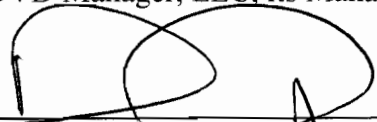
There is now owing, and unpaid to Claimant PRECISION DEVELOPMENT, LLC for Claimant’s performance the sum of **One Million, Four Hundred Fifty-Eight Thousand, Five Hundred Twenty-Five Dollars (\$1,458,525)** for which Claimant hereby declares its intention to hold a lien against the above-described properties.

SO SWORN TO and stated in Lake County, Indiana this 27th day of May, 2015.

Statement of Intention to Hold a Lien
Precision Development, LLC
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Claimant:

PRECISION DEVELOPMENT, LLC
By: DVD Manager, LLC, its Manager

By: 
David Van Dyke, Manager

STATE OF INDIANA)
)
COUNTY OF LAKE) ss:

KNOW ALL PRESENTS that before me, a Notary Public in and for said County and State, on this 27th day of May, 2015, personally appeared David Van Dyke, Manager of DVD Manager, LLC, the Manager of Precision Development, LLC, known to me as the person who executed the foregoing Statement of Intention to Hold Lien, and who, being duly sworn under the penalties for perjury, affirmed that the statements contained in the foregoing Statement are true and correct and that the above signature is his own.



My Commission Expires: 1-24-21
Resident of Lake County, State of Indiana.


Notary Public



This instrument prepared by: John P. Twohy (919603-53), Eichhorn & Eichhorn, LLP, 200 Russell Street, P.O. Box 6328, Hammond, Indiana 46325, tel. (219) 931-0560.

AFTER RECORDING, RETURN TO: **EICHHORN & EICHHORN, LLP**
ATTORNEYS AT LAW
200 Russell Street
P.O. Box 6328
Hammond, Indiana 46325



*Statement of Intention to Hold a Lien
Precision Development, LLC
Parcels Nos. 45-12-22-477-006.000.030 and 45-12-22-477-009.000.030
May 27, 2015
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RECORDER'S CERTIFICATION

I hereby certify that I have this _____ day of _____, 2015 mailed duplicate copies of this notice, first-class, postage prepaid, to the within-named property Owners at the following addresses:

SB Merrillville Hospitality, LLC
c/o Paresh Shah, Registered Agent
9733 Laurel Court
Munster, Indiana 46321

Hoosier Hotel Properties II, LLC
c/o Paresh Shah, Registered Agent
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