

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

This instrument prepared by and after
Recording return to:
Eugene J. Filice, Esq.
Charles J. Benvenuto, P.C.
2901 Butterfield Road
Oak Brook, Illinois 60523

2015 031943

2015 MAY 26 AM 9:34

MICHAEL B. BROWN
RECORDER

RETURN TO
Chicago Title
Closer:
File No. 488103

FILED
MAY 21 2015
JOHN E. PETALAS
LAKE COUNTY AUDITOR

**TERMINATION OF CO-OWNERSHIP AGREEMENT AND
ASSET MANAGEMENT AGREEMENT**

**THIS TERMINATION OF CO-OWNERSHIP AGREEMENT and ASSET
MANAGEMENT AGREEMENT** (this "**Termination**") is entered into effective as of the
14th day of May, 2015, by HOBART EXCHANGE, L.L.C., as manager ("**Manager**"), and on
behalf of the owners of record as identified at **Schedule "A"** attached hereto and made a part
hereof ("**Owners**").

WHEREAS, Hobart 1031, L.L.C., as predecessor in interest to Owners, and Manager
have signed that certain Asset Management Agreement dated June 9, 2004 (the "**Asset
Management Agreement**") related to the services to be provided by Manager with regard to the
property commonly known as 742 West Old Ridge Road, Hobart, IN, as more specifically
described at **Exhibit "A"** attached hereto and made a part hereof (the "**Property**").

WHEREAS, Manager and Owners have signed that certain Second Amended and
Restated Co-Ownership Agreement dated February 23, 2011 and recorded as Instrument No.
2011-012395 in the Lake County, IN Records (the "**Co-Ownership Agreement**"), regarding the
orderly administration of their rights and responsibilities with respect to the Property.

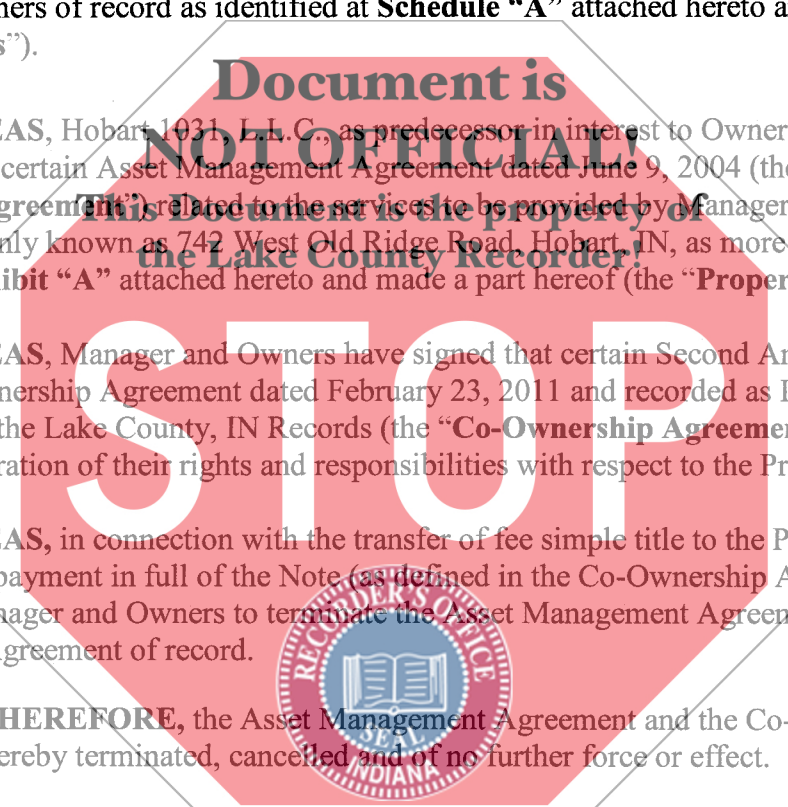
WHEREAS, in connection with the transfer of fee simple title to the Property by the
Owners and the payment in full of the Note (as defined in the Co-Ownership Agreement), it is
the desire of Manager and Owners to terminate the Asset Management Agreement and the
Co-Ownership Agreement of record.

NOW, THEREFORE, the Asset Management Agreement and the Co-Ownership
Agreement are hereby terminated, cancelled and of no further force or effect.

This Termination may be executed in one or more counterparts, each of which shall be
deemed an original and all of which, when taken together, shall constitute one and the same
instrument. This Termination shall inure to the benefit of and shall be binding upon the parties
hereto and their respective successors and assigns. This Termination shall be construed and
interpreted according to the law of the State of Indiana.

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This Termination shall inure to the benefit of and shall be binding upon the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the undersigned has executed this Termination as of the date first set forth above.

MANAGER:

HOBART EXCHANGE, L.L.C., a Delaware limited liability company

By: Inland Private Capital Corporation, a Delaware corporation, its sole member

By: [Signature]
Name: Daniel V. Zatloukal
Title: S.V.P.

STATE OF ILLINOIS

COUNTY OF DUPAGE

Document is NOT OFFICIAL!

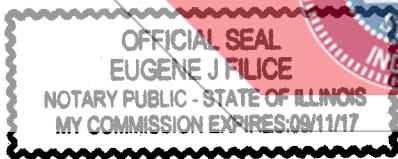
This Document is the property of the Lake County Recorder!

This instrument was acknowledged before me this 11th day of May, 2015 by Daniel Zatloukal, as Senior V.P. of INLAND PRIVATE CAPITAL CORPORATION, the sole member of HOBART EXCHANGE, L.L.C., a Delaware limited liability company, who executed the foregoing instrument on behalf of the Manager for the purposes therein expressed.

Notary Public, State of Illinois



Name: [Signature]
My Commission Expires: _____




OWNER:

THE PARTIES IDENTIFIED ON SCHEDULE
"A" ATTACHED HERETO AND
INCORPORATED HEREIN

By: Hobart Exchange, L.L.C., a Delaware
limited liability company, its managing agent

By: Inland Private Capital Corporation, a
Delaware Corporation, its sole member

By: 
Printed Name: Daniel W. Zatloukal
Title: S.U.P.

STATE OF ILLINOIS

COUNTY OF DUPAGE

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Notary Public, State of Illinois

OFFICIAL SEAL
EUGENE J FILICE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES: 09/11/17



Name: E. Filice
My Commission Expires: _____

SCHEDULE "A"

Hobart-Lopiano, L.L.C., 6.8900%
Hobart-Minit Car Wash, L.L.C., 3.7121%
Hobart-Roth Trust, L.L.C., 6.2012%
Hobart-Kaplan, L.L.C., 7.5758%
Hobart-York Trust, L.L.C., 5.5303%
Hobart-Russell, L.L.C., 5.4589%
Hobart-Davidson Trust, L.L.C., 5.6239%
Hobart-Olson, L.L.C., 7.5758%
Hobart-Roberts, L.L.C., 6.7856%
Hobart-Lacert, L.L.C., 4.6795%
Hobart-Malin, L.L.C., 4.8485%
Hobart-Carpenter-1, L.L.C., 2.2727%
Hobart-Carpenter-2, L.L.C., 2.2727%
Hobart-Seventy Nine Thompson Realty Trust, L.L.C., 5.5000%
Hobart-McHenney, L.L.C., 4.5152%
Hobart-Kusserow, L.L.C., 4.0678%
Hobart-Kruger, L.L.C., 1.5152%
Hobart-Doreski-1, L.L.C., 2.6667%
Hobart-Doreski-2, L.L.C., 2.6667%
Hobart-Kinstetter Trust, L.L.C., 2.9616%
Hobart-Hunter-1, L.L.C., 1.5152%
Hobart-Hunter-2, L.L.C., 1.5152%
Hobart-Yee Trust, L.L.C., 1.3939%
Hobart-Vaughan, L.L.C., 4.2578%
Hobart 1031, L.L.C., .9977%

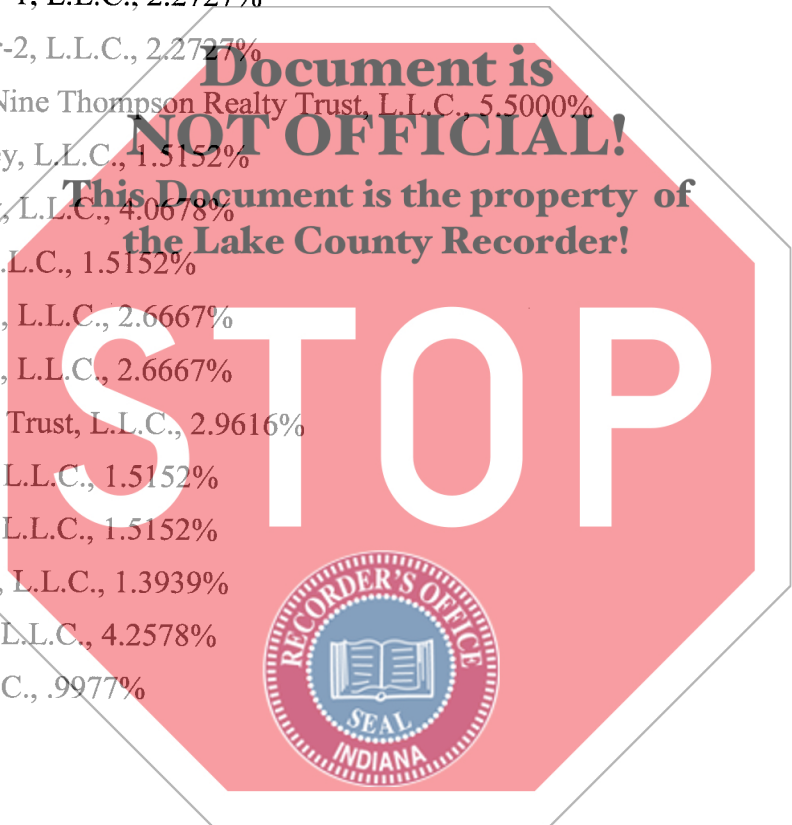


EXHIBIT "A"
LEGAL DESCRIPTION

Lot 1, Resubdivision of Lots 47-58, Andrew Melin's Fairfield Addition, an Addition to the City of Hobart, Lake County, Indiana, as per plat thereof, recorded in Plat Book 88, page 30, in the Office of the Recorder of Lake County, Indiana.



I appear under penalty of perjury that I have taken reasonable care to redact each Social Security number in this document, unless required by law.