

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2015 026246

2015 MAY -1 AM 8:47

MICHAEL B. BROV.  
RECORDER

**SUBORDINATION AGREEMENT**

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated September 02, 2005, in the amount of \$48,300.00 recorded on September 19, 2005 as document/book number 2005-081693 in the County of LAKE, in the state of Indiana granted by ARTHUR L. GRIST, JR. AND VICTORIA M. GRIST herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT NUMBER 41, AUTUMN CREEK, BLOCK 6, AN ADDITION TO THE TOWN OF SCHERERVILLE, LAKE COUNTY, INDIANA AS SHOWN IN PLAT BOOK 87 PAGE 82 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

TAX ID NUMBER: 45-11-14-428-010.000-036

Record Concurrently

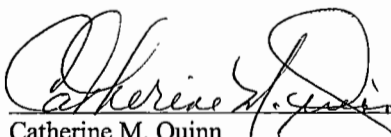
GREEN TREE SERVICING, LLC, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

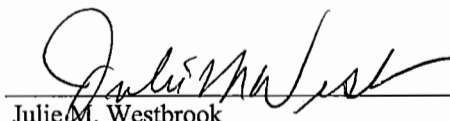
In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$176,281.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 6th day of March, 2015 on behalf of Mercantile National Bank by its officers:

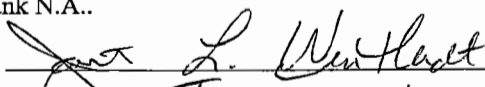
 (Seal)  
Catherine M. Quinn  
Title: Assistant Vice President

 (Seal)  
Julie M. Westbrook  
Title: Assistant Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on the 6th day of March, 2015, by Catherine M. Quinn and Julie M. Westbrook as officers of BMO Harris Bank N.A..

JANET L. WENTLANDT  
NOTARY PUBLIC  
STATE OF WISCONSIN

  
JANET L. WENTLANDT  
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/19

Return To:  
ServiceLink  
East Recording Department  
400 Corporation Drive  
Aliquippa, PA 15001

19128422

This instrument was drafted by: Janet Wentlandt  
11548 W. Theodore Trecker Way  
West Allis, WI 53214

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