

This instrument is signed, sealed and delivered by STANDARD BANK AND TRUST COMPANY, solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said STANDARD BANK AND TRUST COMPANY only as such Trustee. Any claims, demands and liabilities which may at any time be asserted against the Trustee hereunder shall be paid, collected or satisfied against only the property or assets in the possession of said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid, and the said STANDARD BANK AND TRUST COMPANY does not undertake, nor shall it have any personal or individual liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof, nor shall STANDARD BANK AND TRUST COMPANY, either individually or as Trustees, be under any duty or obligation to sequester the rents, issues and profits arising from the property described or any other property which it may hold under the terms and conditions of said Trust Agreement.

THE **LAMAR** COMPANIES

11

**Memorandum of Lease Agreement**  
**Lease Agreement #2925**  
**Page 1 of 1**

**Return to: Lamar Advertising Company**  
**Attn: Real Estate Dept.**  
**1770 W. 41<sup>st</sup> Avenue**  
**Gary, IN 46408**

**Lessee: Lamar Advertising Company**  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

**Lessor: Standard Bank and Trust Company under**  
Trust Agreement dtd 06/09/08 and known as  
Trust #20330  
7700 11<sup>th</sup> Avenue  
Gary, IN 46404

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated APRIL 2, 2015, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

2015 023770

**Legal Description:** West 1/2 of the West 1/2 of the NW 1/4 of the NW 1/4 of Section 11, Township 36, Range 9; 7.5 acres taxable subject to ROW

**Key/Dup.** #45-07-11-101-001.000-004

Calumet Township, Lake County, Indiana

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease agreement"), provides for a term of Eight (8) years and provides that the Lease agreement may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease agreement, Lessor hereby grants, lease agreements and lets to Lease all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease agreement for all purposes and the Lease agreement is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

**Lessee: Lamar Advertising Company**

**Lessor: Standard Bank and Trust Company under**  
Trust Agreement dtd 06/09/08 and known as Trust #20330

By: Jon Terpstra - VP/GM

By: Thomas Clifford  
**Lessor's Signature and Title**  
Thomas Clifford, SRVP & SRTO

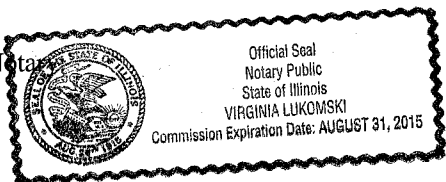
Date: 4/2/15

Date: March 19, 2015

STATE OF Illinois, COUNTY OF Cook, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Thomas Clifford, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 1<sup>st</sup> day of March, 2015.

My Commission Expires:  
County of Residence of Notary:



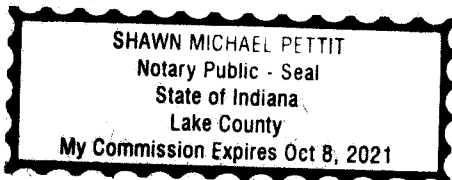
Virginia Lukomski  
Notary Public (signature)  
Virginia Lukomski  
Notary Public (please agreement print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 2 day of APRIL, 2015.

My Commission Expires:  
County of Residence of Notary:

Shawn Michael Pettit  
Notary Public (signature)  
SHAWN MICHAEL PETTIT  
Notary Public (please print)



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