

This instrument is signed, sealed and delivered by STANDARD BANK AND TRUST COMPANY, solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said STANDARD BANK AND TRUST COMPANY only as such Trustee. Any claims, demands and liabilities which may at any time be asserted against the Trustee hereunder shall be paid, collected or satisfied against only the property or assets in the possession of said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid, and the said STANDARD BANK AND TRUST COMPANY does not undertake, nor shall it have any personal or individual liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof, nor shall STANDARD BANK AND TRUST COMPANY, either individually or as Trustees, be under any duty or obligation to sequester the rents, issues and profits arising from the property described or any other property which it may hold under the terms and conditions of said Trust Agreement.

Memorandum of Lease Agreement
Lease Agreement #3295
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Standard Bank and Trust Company under
Trust Agreement dtd 06/09/08 and known as
Trust #20330
7700 11th Avenue
Gary, IN 46404

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated _____, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: West 1/2 of the West 1/2 of the NW 1/4 of the NW 1/4 of Section 11, Township 36, Range 9; 7.5 acres taxable subject to ROW

Key/Dup. #45-07-11-101-001.000-004

Calumet Township, Lake County, Indiana

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease agreement"), provides for a term of Eight (8) years and provides that the Lease agreement may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease agreement, Lessor hereby grants, lease agreements and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease agreement for all purposes and the Lease agreement is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Standard Bank and Trust Company under
Trust Agreement dtd 06/09/08 and known as Trust #20330

By: [Signature]
Jon Terpstra - VP/GM
Date: 4/2/15

By: [Signature]
Lessor's Signature and Title
Thomas Clifford, SKVP & SRTO
Date: March 19, 2015

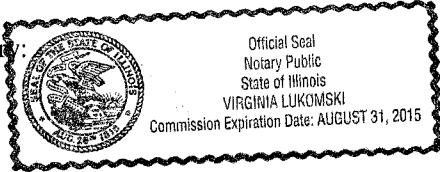


2015 023759
2015 APR 21 AM 11:4
MICHAEL B. BROWN
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

STATE OF Illinois, COUNTY OF Cook, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Thomas Clifford and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 19th day of March, 2015.

My Commission Expires:
County of Residence of Notary:

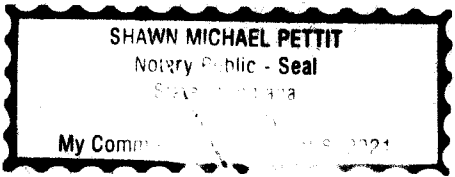


[Signature]
Notary Public (signature)
Virginia Lukomski
Notary Public (please agreement print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 2nd day of April, 2015.

My Commission Expires:
County of Residence of Notary:



[Signature]
Notary Public (signature)
SHAWN MICHAEL PETTIT
Notary Public (please print)

NON-COM
\$ 12.00
M.E
#2750