

MEMORANDUM OF CONTRACT  
(HOUSING REPAIR PROGRAM)

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated January 29, 2014 (the "Contract"), made by DUNES CONSTRUCTION as Contractor, and AMALIA TAFOLLA & ROBERT TAFOLLA, 3380 Burr St., Gary, IN as OWNERS of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

The legal description, key number, and common address of the property subject to the Contract is: **Lot 11, Burr Acres, as shown in Plat Book 24, Page 2, in Lake County, Indiana. (KEY #: 45-07-24-326-015.000-003); 3380 Burr St., Gary, Indiana.**

1. The amount of the Contract is \$ 12,950.00. The term of the Contract begins January 29, 2014 and ends January 29, 2019.

3. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:

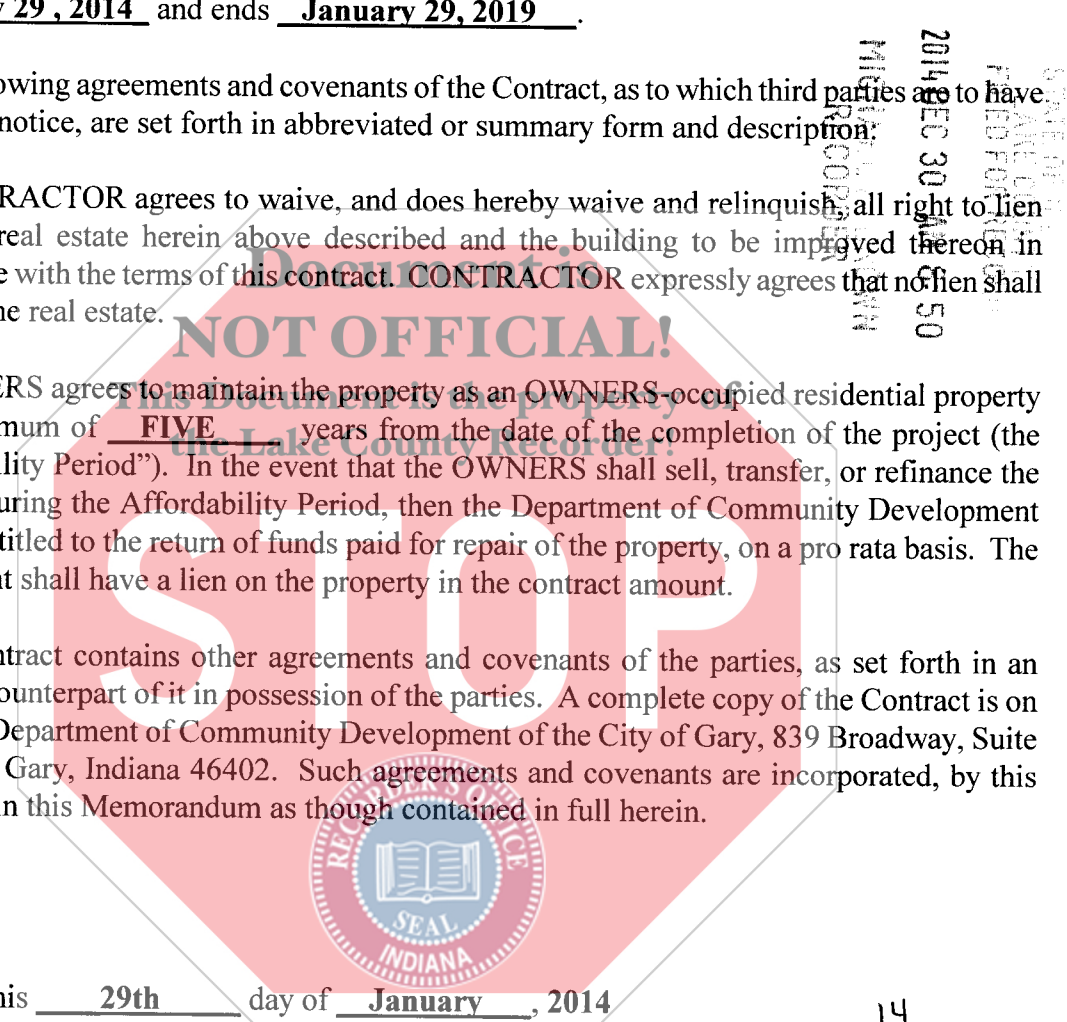
(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.

(b) OWNERS agrees to maintain the property as an OWNERS-occupied residential property for a minimum of FIVE years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNERS shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.

4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, and Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 29th day of January, 2014

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2014 JAN 30 10 50 AM

2014 DEC 30 10 50 AM

STATE OF INDIANA  
CLERK OF SUPERIOR COURT  
FILED FOR RECORD

DUNES CONSTRUCTION

By: [Signature]  
CONTRACTOR

1421 E. 5<sup>th</sup> Ave., Gary, IN  
ADDRESS

AMALIA TAFOLLA

By: [Signature]  
OWNERS

ROBERT TAFOLLA

By: [Signature]  
OWNERS

3380 Burr St., Gary, IN  
ADDRESS

STATE OF INDIANA, COUNTY OF LAKE) SS:

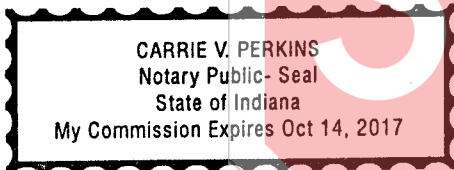
Before me, a Notary Public in and for said County and State, personally appeared DUNES CONSTRUCTION and AMALIA TAFOLLA & ROBERT TAFOLLA, who acknowledged the execution of the foregoing Memorandum of Contract, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 29<sup>th</sup> day of January, 2014

My Commission Expires: Oct. 14, 2017

Signature: [Signature]

Resident of LAKE

Printed: CARRIE V. PERKINS



I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

Mail To:

Department of Community Development  
839 Broadway, Suite 302N  
Gary, IN 46402

(Prepared by City of Gary Law Department)