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**MEMORANDUM OF CONTRACT
(EMERGENCY REPAIR PROGRAM)**

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract dated January 29, 2014 (the "Contract"), made by JMD CONSTRUCTION as Contractor, and JEAN E. FAYNE, 301 W. 23RD AVENUE, Gary, IN as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key number, and common address of the property subject to the Contract is: BRYAN'S ISLAND PARK ADD. E. 40 FT LTS 36, 37 & 38 BLOCK 34. (KEY #: 45-08-16-276-004.000-004) 301 WEST 23RD AVENUE, Gary, Indiana.
2. The amount of the Contract is \$ 5,800.00. The term of the Contract begins January 29, 2014 and ends January 29, 2019.
3. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:
 - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
 - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of FIVE years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, and Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 29th day of January, 2014

By: [Signature]
CONTRACTOR

By: [Signature]
OWNER

By: _____
OWNER

1990 Grant Street , Gary, IN
ADDRESS

301 WEST 23RD AVENUE Gary, IN
ADDRESS

STATE OF INDIANA, COUNTY OF LAKE) SS:

Before me, a Notary Public in and for said County and State, personally appeared JMD CONSTRUCTION and JEANE E. FAYNE, who acknowledged the execution of the foregoing **Memorandum of Contract**, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 29th day of January, 2014

My Commission Expires: Oct. 14, 2017 Signature: [Signature]

Resident of Lake Printed: [Signature]

This Document is the property of
the Lake County Recorder

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

CARRIE V. PERKINS
Notary Public - Seal
State of Indiana
My Commission Expires Oct 14, 2017

Mail To:

Department of Community Development
839 Broadway, Suite 302N
Gary, IN 46402

(Prepared by City of Gary Law Department)