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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2014 080892

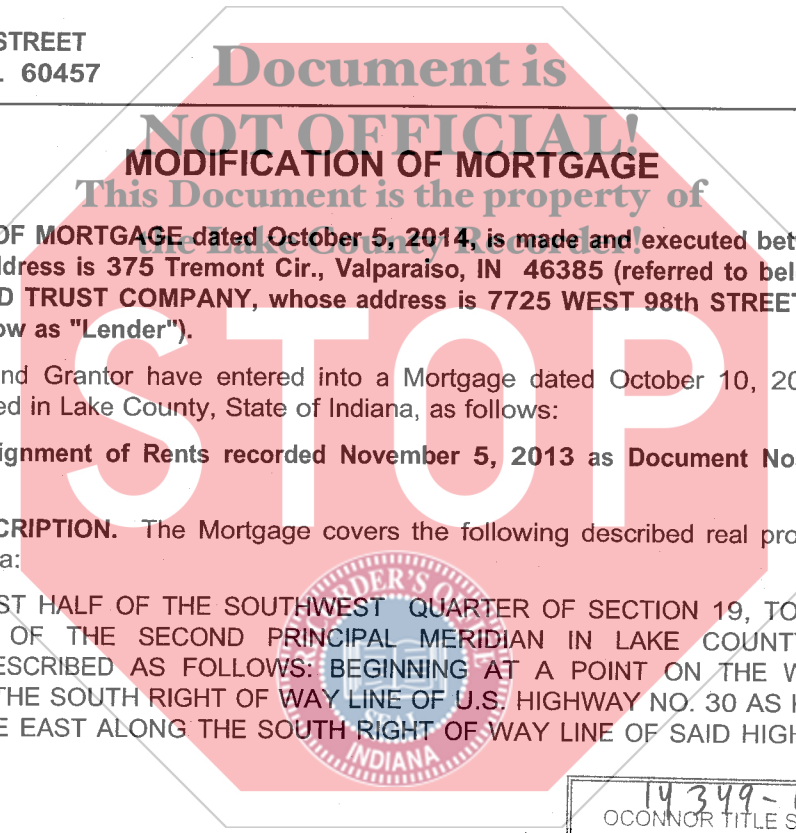
2014 DEC 19 AM 11:44

MICHAEL B. BROWN  
RECORDER

RECORDATION REQUESTED BY:  
STANDARD BANK AND TRUST COMPANY  
EASTERN REGION  
7725 WEST 98th STREET  
HICKORY HILLS, IL 60457

WHEN RECORDED MAIL TO:  
STANDARD BANK AND TRUST COMPANY  
EASTERN REGION  
7725 WEST 98th STREET  
HICKORY HILLS, IL 60457

SEND TAX NOTICES TO:  
STANDARD BANK AND TRUST COMPANY  
EASTERN REGION  
7725 WEST 98th STREET  
HICKORY HILLS, IL 60457



THIS MODIFICATION OF MORTGAGE dated October 5, 2014, is made and executed between Southlake Retail Center, LLC, whose address is 375 Tremont Cir., Valparaiso, IN 46385 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7725 WEST 98th STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated October 10, 2013 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

**Mortgage and Assignment of Rents recorded November 5, 2013 as Document Nos. 2013-082420 and 2013-082421.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Lake County, State of Indiana:

PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 19, TOWNSHIP 35 NORTH, RANGE 7 WEST OF THE SECOND PRINCIPAL MERIDIAN IN LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SAID SECTION 19 AND THE SOUTH RIGHT OF WAY LINE OF U.S. HIGHWAY NO. 30 AS KNOWN AS LINCOLN HIGHWAY, THENCE EAST ALONG THE SOUTH RIGHT OF WAY LINE OF SAID HIGHWAY, 426.50 FEET;

14349-67  
OCONNOR TITLE SERVICES, INC.  
162 W. HUBBARD ST  
CHICAGO, IL 60654

20  
2861  
AO  
ck-50721

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**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 2013000285

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THENCE SOUTH 200.00 FEET; THENCE WEST 426.29 FEET TO THE WEST LINE OF SAID SECTION 19;  
THENCE NORTH 200.00 FEET TO THE POINT OF BEGINNING.

The Real Property or its address is commonly known as 4831-4941 E. 81st Ave., Merrillville, IN 46410. The Real Property tax identification number is 45-13-19-301-001.000-046.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The definition of the Note in the Definitions section is deleted and the following definition substituted in its place: The word "Note" means the Promissory Note dated October 10, 2013, in the original principal amount of \$150,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, restatements of and substitutions for the promissory note all of which are incorporated herein by this reference as if fully restated herein. Borrower's final payment of such Note will be for all unpaid principal and all unpaid accrued interest due on October 5, 2015.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 2014.**

**GRANTOR:**

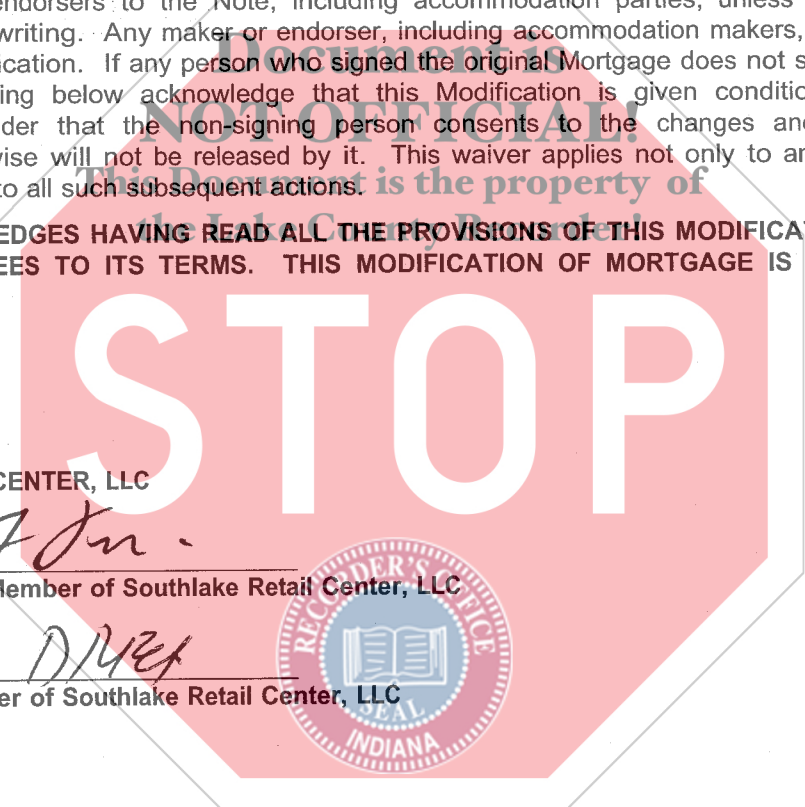
SOUTHLAKE RETAIL CENTER, LLC

By: 

Sofoklis F. Dres, Member of Southlake Retail Center, LLC

By: 

Tania Dres, Member of Southlake Retail Center, LLC



MODIFICATION OF MORTGAGE  
(Continued)

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LENDER:

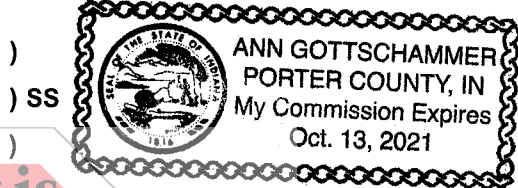
STANDARD BANK AND TRUST COMPANY

*[Handwritten Signature]*  
x  
Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Indiana

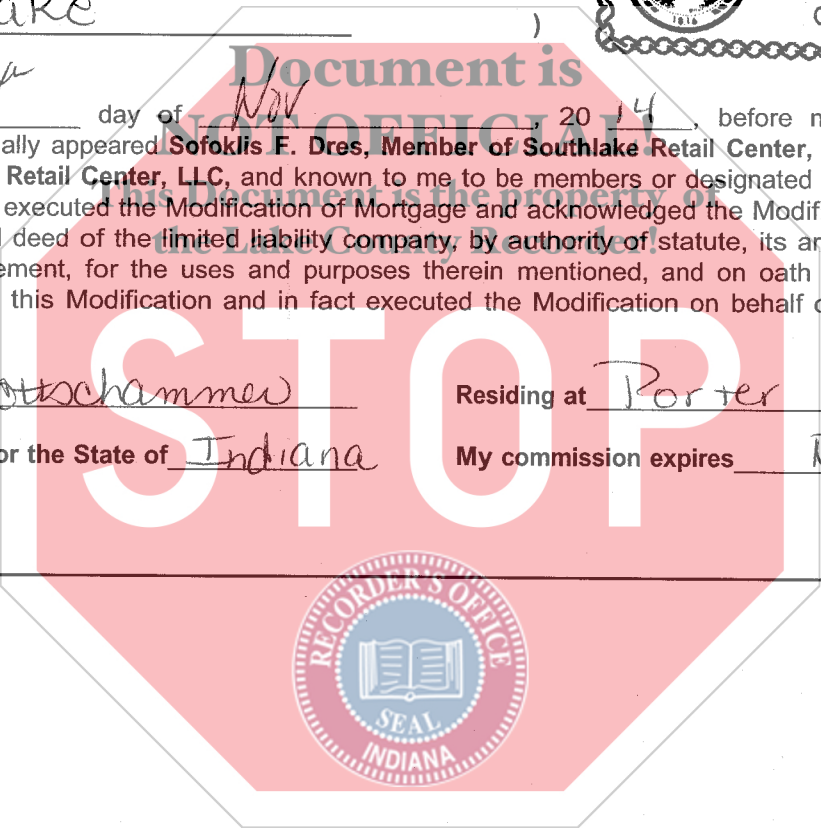
COUNTY OF Lake



On this 26<sup>th</sup> day of Nov, 2014, before me, the undersigned Notary Public, personally appeared **Sofoklis F. Dres, Member of Southlake Retail Center, LLC and Tania Dres, Member of Southlake Retail Center, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Ann Gottschammer  
Notary Public in and for the State of Indiana

Residing at Porter County  
My commission expires Oct 13, 2021



MODIFICATION OF MORTGAGE  
(Continued)

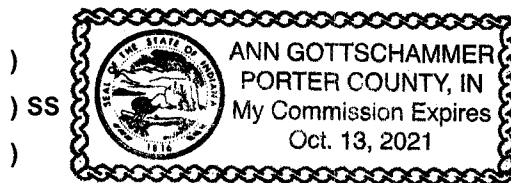
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LENDER ACKNOWLEDGMENT

STATE OF Indiana

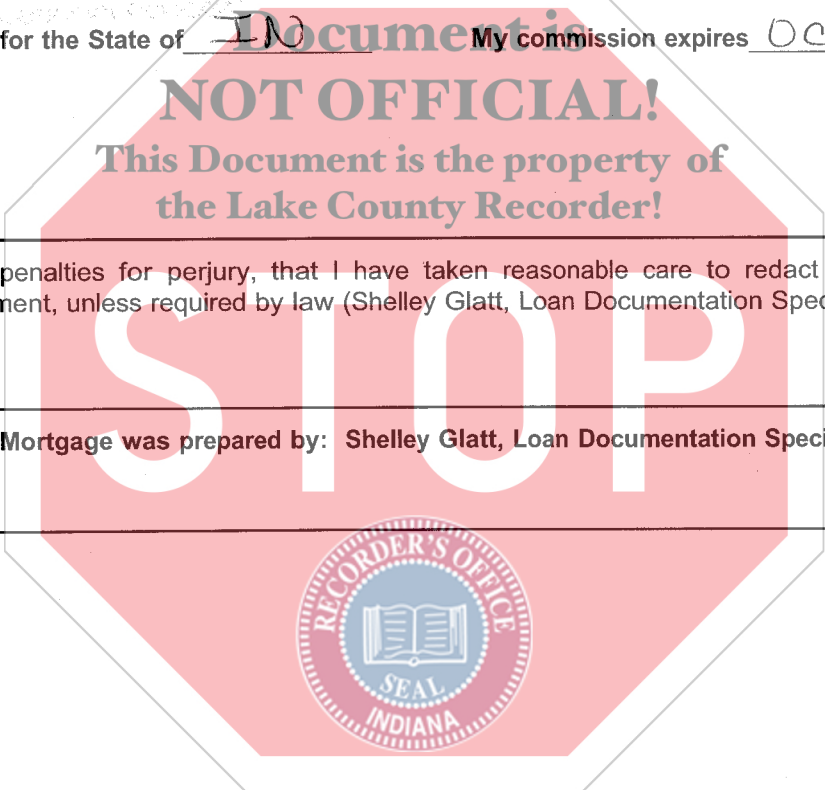
COUNTY OF Lake



On this 26<sup>th</sup> day of Nov, 20 14, before me, the undersigned Notary Public, personally appeared Jennifer L. Willis and known to me to be the SRVP, authorized agent for **STANDARD BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **STANDARD BANK AND TRUST COMPANY**, duly authorized by **STANDARD BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **STANDARD BANK AND TRUST COMPANY**.

By Ann Gottschammer Residing at Porter County

Notary Public in and for the State of IN My commission expires Oct. 13, 2021



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Shelley Glatt, Loan Documentation Specialist).

This Modification of Mortgage was prepared by: Shelley Glatt, Loan Documentation Specialist