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RECORDATION REQUESTED BY:
STANDARD BANK AND
TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

2014 080209

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2014 DEC 17 AM 10:18

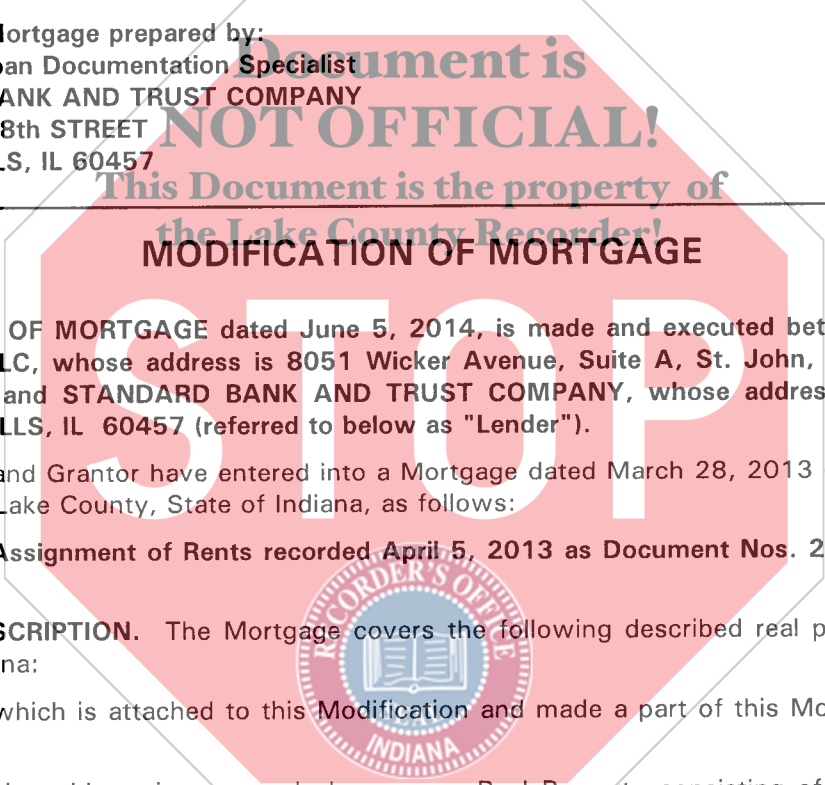
MICHAEL S. BROWN
RECORDER

WHEN RECORDED MAIL TO:
STANDARD BANK AND
TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

SEND TAX NOTICES TO:
STANDARD BANK AND
TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Angie Tofil, Loan Documentation Specialist
STANDARD BANK AND TRUST COMPANY
7725 WEST 98th STREET
HICKORY HILLS, IL 60457



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 5, 2014, is made and executed between Silver Leaf of St. John Development, LLC, whose address is 8051 Wicker Avenue, Suite A, St. John, IN 46373 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7725 WEST 98th STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 28, 2013 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

A Mortgage and Assignment of Rents recorded April 5, 2013 as Document Nos. 2013 024566 and 2013 024567.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as Real Property consisting of 67 undeveloped single family lots, 23 fully developed single family lots and 33 duplex units on 19 lots in the Silver Leaf Subdivision, St. John, IN 46373, St. John, IN 46373.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of the Promissory Note is reduced to \$1,035,000.00. Maturity Date is extended to June 5, 2015. Repayment is modified as follows: Borrower will pay this loan in one payment of all outstanding principal plus all accrued unpaid interest on June 5, 2015. In addition, Borrower will pay

PROPERTY NATIONAL

TRUST COMPANY Standard Bank
MS 2014-072

2 def 28-
FW
RW

**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 3055789001

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regular monthly payments of all accrued unpaid interest due as of each payment date, beginning July 5, 2014, with all subsequent interest payments to be due on the same day of each month after that as more fully set out a Change in Terms Agreement of the same date herewith incorporated herein by this reference. The Real Property legal description, Tax Key Numbers and common addresses are modified.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 5, 2014.

GRANTOR:

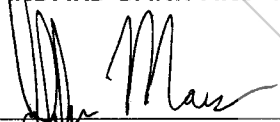
SILVER LEAF OF ST. JOHN DEVELOPMENT, LLC

OD ENTERPRISES, INC., Manager of Silver Leaf of St. John Development, LLC

By: 
Scot F. Olthof, VicePresident/Treasurer of OD Enterprises, Inc.

LENDER:

STANDARD BANK AND TRUST COMPANY

X 
Authorized Signer



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 3055789001

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF INDIANA)
) SS
COUNTY OF PORTER)

On this 27th day of October, 2014 before me, the undersigned Notary Public, personally appeared **Scot F. Olthof, VicePresident/Treasurer of OD Enterprises, Inc., Manager of Silver Leaf of St. John Development, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at Porter County

Notary Public in and for the State of INDIANA

John Van Proyen
Notary Public Seal
State of Indiana
Porter County

My commission expires 6/12/19

My Commission Expires June 12, 2019

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 3055789001

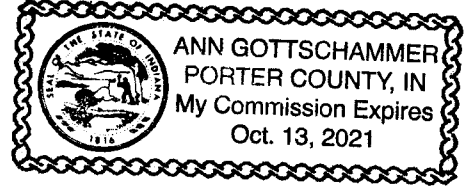
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LENDER ACKNOWLEDGMENT

STATE OF Indiana

COUNTY OF Lake

)
) SS
)



On this 31st day of October, 2014 before me, the undersigned Notary Public, personally appeared Jeffrey Marsee and known to me to be the Asst. Vice Pres., authorized agent for **STANDARD BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **STANDARD BANK AND TRUST COMPANY**, duly authorized by **STANDARD BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **STANDARD BANK AND TRUST COMPANY**.

By Ann Gottschammer Residing at Porter County, IN

Notary Public in and for the State of IN

My commission expires 10/13/21

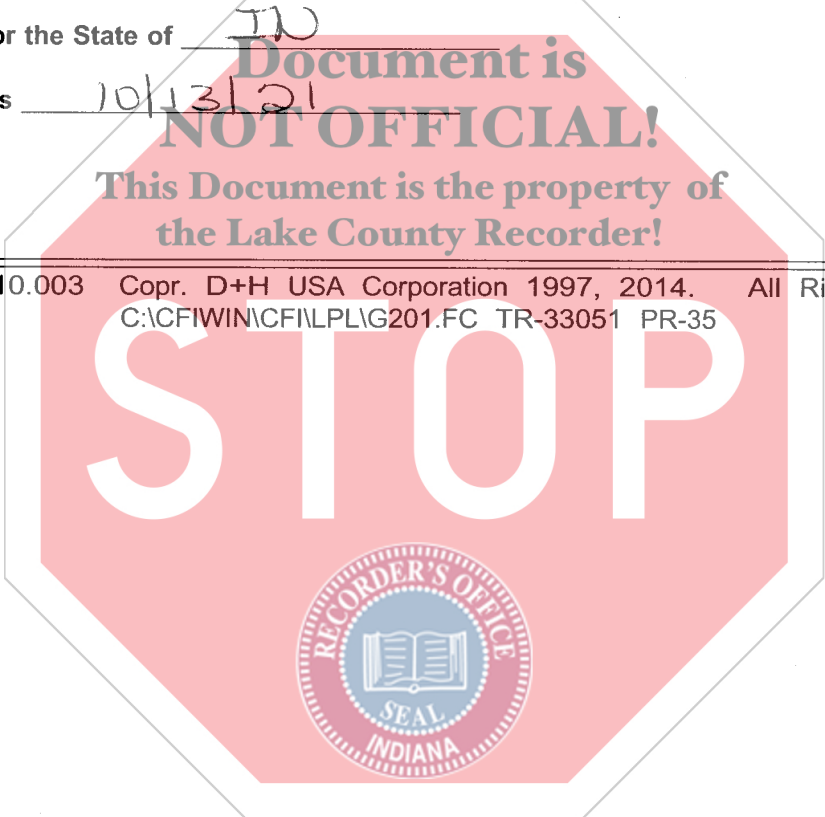


EXHIBIT A

Lot No	Unit No	Phase	House No	Street Name	City	State	Zip	Real Estate Key No
003		1	10869	Hillcrest Lane	Dyer	IN	46311	451506456003000015
015		1	10884	Hillcrest Lane	Dyer	IN	46311	451506454010000015
034		2C	10778	Glendale Avenue	Dyer	IN	46311	451506451006000015
035		2C	10766	Glendale Avenue	Dyer	IN	46311	451506451005000015
036		2C	10754	Glendale Avenue	Dyer	IN	46311	451506451004000015
037		2C	10740	Glendale Avenue	Dyer	IN	46311	451506451003000015
038		2C	10728	Glendale Avenue	Dyer	IN	46311	451506451002000015
039		2C	10716	Glendale Avenue	Dyer	IN	46311	451506451001000015
049		2C	10723	Glendale Avenue	Dyer	IN	46311	451506452001000015
050		2C	10737	Glendale Avenue	Dyer	IN	46311	451506452002000015
051		2C	10747	Glendale Avenue	Dyer	IN	46311	451506452003000015
052		2C	13518	Fieldstone Way	Dyer	IN	46311	451506452019000015
068		2C	13421	107th Avenue	Dyer	IN	46311	451506452006000015
069		2C	13447	107th Avenue	Dyer	IN	46311	451506452005000015
070		2C	13471	107th Avenue	Dyer	IN	46311	451506452004000015
086	01	1	10662	Burgess Way	Dyer	IN	46311	451506405012000015
086	02	1	10654	Burgess Way	Dyer	IN	46311	451506405011000015
087	02	1	10672	Burgess Way	Dyer	IN	46311	451506405013000015
099	01	1	10595	Golden Grove	Dyer	IN	46311	451506406020000015
100	01	1	10579	Golden Grove	Dyer	IN	46311	451506406018000015
100	02	1	10587	Golden Grove	Dyer	IN	46311	451506406019000015
101	01	1	10559	Golden Grove	Dyer	IN	46311	451506406016000015
101	02	1	10567	Golden Grove	Dyer	IN	46311	451506406017000015
102	01	1	10543	Golden Grove	Dyer	IN	46311	451506406014000015
102	02	1	10551	Golden Grove	Dyer	IN	46311	451506406015000015
103	01	1	10527	Golden Grove	Dyer	IN	46311	451506406012000015
103	02	1	10535	Golden Grove	Dyer	IN	46311	451506406013000015
104	01	1	13449	Golden Grove	Dyer	IN	46311	451506406010000015
104	02	1	13435	Golden Grove	Dyer	IN	46311	451506406011000015
110	01	1	13628	Golden Grove	Dyer	IN	46311	451506327011000015
111	02	1	13644	Golden Grove	Dyer	IN	46311	451506327010000015
112	01	1	13688	Golden Grove	Dyer	IN	46311	451506327007000015
112	02	1	13674	Golden Grove	Dyer	IN	46311	451506327008000015
113	02	1	13708	Golden Grove	Dyer	IN	46311	451506327006000015
114	01	1	13752	Golden Grove	Dyer	IN	46311	451506327003000015
114	02	1	13738	Golden Grove	Dyer	IN	46311	451506327004000015
115	01	1	13782	Golden Grove	Dyer	IN	46311	451506327001000015
115	02	1	13768	Golden Grove	Dyer	IN	46311	451506327002000015
116	01	1	13832	Golden Grove	Dyer	IN	46311	451506326009000015
116	02	1	13818	Golden Grove	Dyer	IN	46311	451506326010000015
117	01	1	13864	Golden Grove	Dyer	IN	46311	451506326007000015
117	02	1	13850	Golden Grove	Dyer	IN	46311	451506326008000015
118	01	1	13894	Golden Grove	Dyer	IN	46311	451506326005000015
118	02	1	13880	Golden Grove	Dyer	IN	46311	451506326006000015
119	01	1	13928	Golden Grove	Dyer	IN	46311	451506326003000015
119	02	1	13914	Golden Grove	Dyer	IN	46311	451506326004000015
120	01	1	13958	Golden Grove	Dyer	IN	46311	451506326001000015
120	02	1	13944	Golden Grove	Dyer	IN	46311	451506326002000015
129		2B	13928	Empress Lane	Dyer	IN	46311	451506328010000015
141		2B	13840	Empress Lane	Dyer	IN	46311	451506329012000015
142		2B	13822	Empress Lane	Dyer	IN	46311	451506329013000015
143		2B	13802	Empress Lane	Dyer	IN	46311	451506329014000015
162		2B	13797	Empress Lane	Dyer	IN	46311	451506331005000015
163		2B	13775	Empress Lane	Dyer	IN	46311	451506331006000015

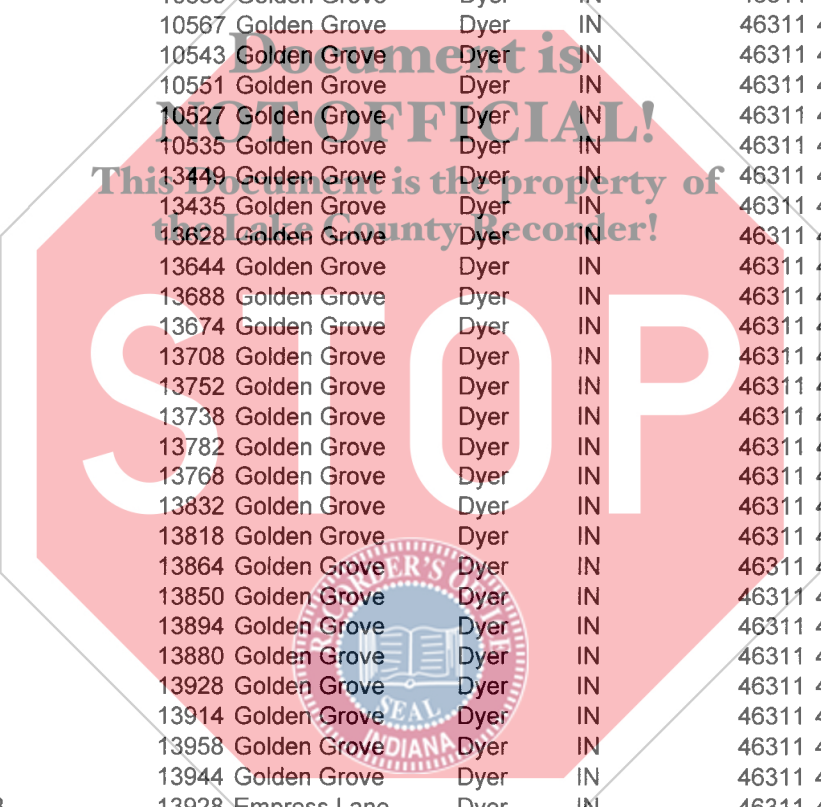


EXHIBIT A (CONT.)

Lot No	Unit No	Phase	House No	Street Name	City	State	Zip	Real Estate Key No
164		2B	13757	Empress Lane	Dyer	IN	46311	451506331007000015
165		2B	13739	Empress Lane	Dyer	IN	46311	451506331008000015
166		2B	13721	Empress Lane	Dyer	IN	46311	451506331009000015
174		2C	10696	Glendale Avenue	Dyer	IN	46311	451506401004000015
175		2C	10684	Glendale Avenue	Dyer	IN	46311	451506401003000015
176		2C	10676	Glendale Avenue	Dyer	IN	46311	451506401002000015
177		2C	10666	Glendale Avenue	Dyer	IN	46311	451506401001000015
178		2C	10638	Glendale Avenue	Dyer	IN	46311	451506402001000015
179		2C	10641	Glendale Avenue	Dyer	IN	46311	451506402002000015
180		2C	10645	Glendale Avenue	Dyer	IN	46311	451506402003000015
181		2C	10653	Glendale Avenue	Dyer	IN	46311	451506402004000015
182		2C	10663	Glendale Avenue	Dyer	IN	46311	451506402005000015
183		2C	10671	Glendale Avenue	Dyer	IN	46311	451506402006000015
184		2C	10681	Glendale Avenue	Dyer	IN	46311	451506402007000015
185		2C	10691	Glendale Avenue	Dyer	IN	46311	451506402008000015
019		Future 2D+	13485	Edgewood Court	Dyer	IN	46311	451506454003000015
020		Future 2D+	13511	Edgewood Court	Dyer	IN	46311	451506454002000015
021		Future 2D+	13515	Edgewood Court	Dyer	IN	46311	451506454001000015
022		Future 2D+	10861	Glendale Avenue	Dyer	IN	46311	451506454004000015
023		Future 2D+	10873	Glendale Avenue	Dyer	IN	46311	451506454005000015
024		Future 2D+	10885	Glendale Avenue	Dyer	IN	46311	451506454006000015
025		Future 2D+	10886	Glendale Avenue	Dyer	IN	46311	451506451015000015
026		Future 2D+	10874	Glendale Avenue	Dyer	IN	46311	451506451014000015
027		Future 2D+	10862	Glendale Avenue	Dyer	IN	46311	451506451013000015
028		Future 2D+	10850	Glendale Avenue	Dyer	IN	46311	451506451012000015
029		Future 2D+	10838	Glendale Avenue	Dyer	IN	46311	451506451011000015
030		Future 2D+	10826	Glendale Avenue	Dyer	IN	46311	451506451010000015
031		Future 2D+	10814	Glendale Avenue	Dyer	IN	46311	451506451009000015
032		Future 2D+	10802	Glendale Avenue	Dyer	IN	46311	451506451008000015
033		Future 2D+	10790	Glendale Avenue	Dyer	IN	46311	451506451007000015
040		Future 2D+	10819	Glendale Avenue	Dyer	IN	46311	451506453003000015
041		Future 2D+	10805	Glendale Avenue	Dyer	IN	46311	451506453002000015
042		Future 2D+	10791	Glendale Avenue	Dyer	IN	46311	451506453001000015
043		Future 2D+	13485	Fieldstone Way	Dyer	IN	46311	451506453004000015
047		Future 2D+	13476	Edgewood Court	Dyer	IN	46311	451506453008000015
048		Future 2D+	13496	Edgewood Court	Dyer	IN	46311	451506453007000015
186		Future 2D+	10688	Fairview Place	Dyer	IN	46311	451506402025000015
187		Future 2D+	10676	Fairview Place	Dyer	IN	46311	451506402024000015
188		Future 2D+	10664	Fairview Place	Dyer	IN	46311	451506402023000015
189		Future 2D+	10654	Fairview Place	Dyer	IN	46311	451506402022000015
190		Future 2D+	10646	Fairview Place	Dyer	IN	46311	451506402021000015
191		Future 2D+	10636	Fairview Place	Dyer	IN	46311	451506402020000015
192		Future 2D+	10628	Fairview Place	Dyer	IN	46311	451506402019000015
193		Future 2D+	10620	Fairview Place	Dyer	IN	46311	451506402018000015
194		Future 2D+	10610	Fairview Place	Dyer	IN	46311	451506402017000015
195		Future 2D+	10602	Fairview Place	Dyer	IN	46311	451506402016000015
196		2C	10590	Fairview Place	Dyer	IN	46311	451506402015000015
197		2C	10582	Fairview Place	Dyer	IN	46311	451506402014000015
198		2C	10572	Fairview Place	Dyer	IN	46311	451506402013000015
199		2C	10560	Fairview Place	Dyer	IN	46311	451506402012000015
200		2C	10548	Fairview Place	Dyer	IN	46311	451506402011000015

EXHIBIT A (CONT.)

Lot No	Unit No	Phase	House No	Street Name	City	State	Zip	Real Estate Key No
201		2C	10540	Fairview Place	Dyer	IN	46311	451506402010000015
202		2C	10530	Fairview Place	Dyer	IN	46311	451506402009000015
203		2C	10531	Fairview Place	Dyer	IN	46311	451506403001000015
204		2C	10541	Fairview Place	Dyer	IN	46311	451506403002000015
206		2C	10559	Fairview Place	Dyer	IN	46311	451506403004000015
207		2C	10571	Fairview Place	Dyer	IN	46311	451506403005000015
208		2C	10583	Fairview Place	Dyer	IN	46311	451506403006000015
209		Future 2D+	10593	Fairview Place	Dyer	IN	46311	451506403007000015
210		Future 2D+	10603	Fairview Place	Dyer	IN	46311	451506403008000015
211		Future 2D+	10613	Fairview Place	Dyer	IN	46311	451506403009000015
212		Future 2D+	10621	Fairview Place	Dyer	IN	46311	451506403010000015
213		Future 2D+	10631	Fairview Place	Dyer	IN	46311	451506403011000015
214		Future 2D+	10639	Fairview Place	Dyer	IN	46311	451506403012000015
215		Future 2D+	10649	Fairview Place	Dyer	IN	46311	451506403013000015
216		Future 2D+	10655	Fairview Place	Dyer	IN	46311	451506403014000015
217		Future 2D+	10667	Fairview Place	Dyer	IN	46311	451506403015000015
218		Future 2D+	10677	Fairview Place	Dyer	IN	46311	451506403016000015
219		Future 2D+	10687	Fairview Place	Dyer	IN	46311	451506403017000015

