

2014 080207

2014 DEC 17 AM 10:18

MICHAEL B. BROWN  
RECORDER

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RECORDATION REQUESTED BY:  
STANDARD BANK AND TRUST COMPANY  
EASTERN REGION  
7725 WEST 98th STREET  
HICKORY HILLS, IL 60457

WHEN RECORDED MAIL TO:  
STANDARD BANK AND TRUST COMPANY  
EASTERN REGION  
7725 WEST 98th STREET  
HICKORY HILLS, IL 60457

SEND TAX NOTICES TO:  
STANDARD BANK AND TRUST COMPANY  
EASTERN REGION  
7725 WEST 98th STREET  
HICKORY HILLS, IL 60457

Document is

NOT OFFICIAL!

This Document is the property of  
the Lake County Recorder

STOP

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated June 5, 2014, is made and executed between Hamilton Square Development, LLC, whose address is 8051 Wicker Avenue., Suite A, St. John, IN 46373 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7725 WEST 98th STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 25, 2007 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Construction Mortgage and Assignment of Rents recorded October 1, 2007 as Document Nos. 2007-077994 and 2007-077995; Modification of Mortgage recorded January 6, 2011 as Document No. 2011-000572; Modification of Mortgage recorded March 28, 2012 as Document No. 2012-021456; a Modification of Mortgage recorded September 19, 2012 as Document No. 2012-065677; a Modification of Mortgage recorded September 17, 2013 as Document No. 2013-067644 and a Modification of Mortgage recorded February 25, 2014 as Document No. 2014-011166.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Lake County, State of Indiana:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set

PROPERTY NATIONAL  
TITLE COMPANY

92013-2517 Standard  
bank

712

33  
FW  
AA

**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 4052919001

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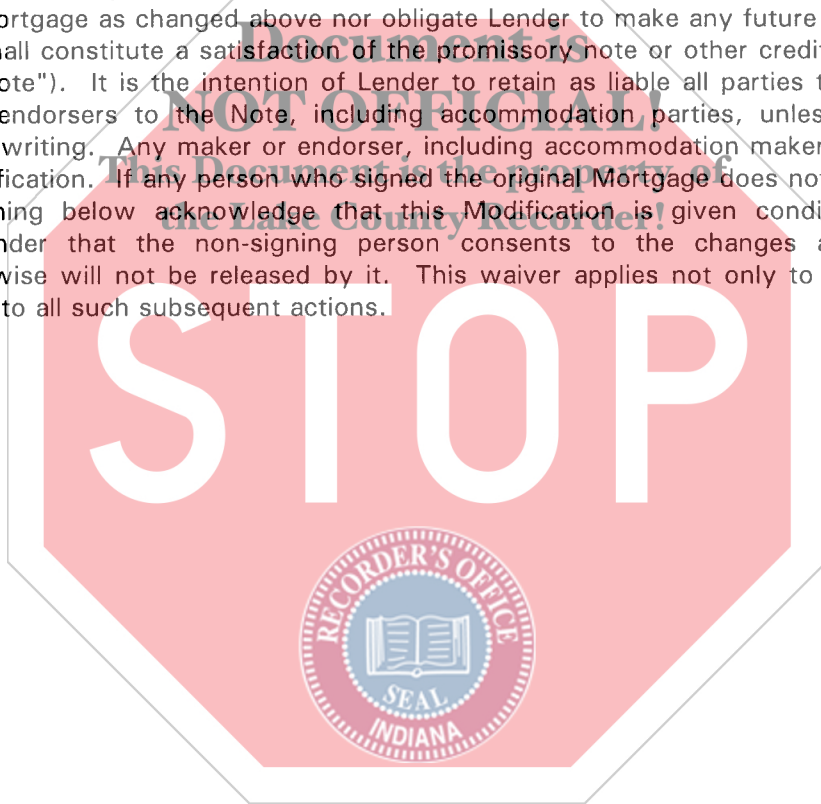
forth herein.

The Real Property or its address is commonly known as Approximately 62.84 acres of land located South of 113th Street, East of Rhode Island Street and West of I-65, Crown Point, IN 46307.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The final payment date for the payment of all outstanding principal plus all accrued unpaid interest is extended to June 5, 2015. Borrower will pay regular monthly payments of all accrued unpaid interest plus a principal payment in the amount of \$35,125.00 as of each payment date beginning June 5, 2014, with all subsequent interest and principal payments to be due on the same day of each month thereafter prior to the final payment date. In addition to the scheduled principal and interest payments, Borrower will pay Lender a lot release fee of \$26,444.00 per condominium or townhouse sold and \$34,500.00 per single family lot sold. Any lot release fees paid in any respective month hereafter will operate to reduce and/or eliminate, as the case may be, the regular monthly principal payment of \$35,125.00 for that respective month. If the lot release fees paid in any respective month exceed the regular monthly principal payment of \$35,125.00, the excess will be applied to the regular monthly principal payment for subsequent months until fully applied as more fully set out in a Change in Terms Agreement of the same date herewith incorporated herein by this reference. The Real Property legal description, Tax Key Numbers and common addresses are modified.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.



MODIFICATION OF MORTGAGE  
(Continued)

Loan No: 4052919001

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 5, 2014.

GRANTOR:

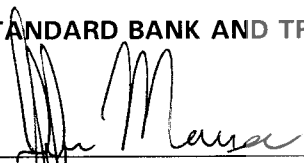
HAMILTON SQUARE DEVELOPMENT, LLC

OD ENTERPRISES, INC., Manager of Hamilton Square Development, LLC

By:   
Scot F. Olthof, VicePresident/Treasurer of OD Enterprises, Inc.

LENDER:

STANDARD BANK AND TRUST COMPANY

X   
Authorized Signer



MODIFICATION OF MORTGAGE  
(Continued)

Loan No: 4052919001

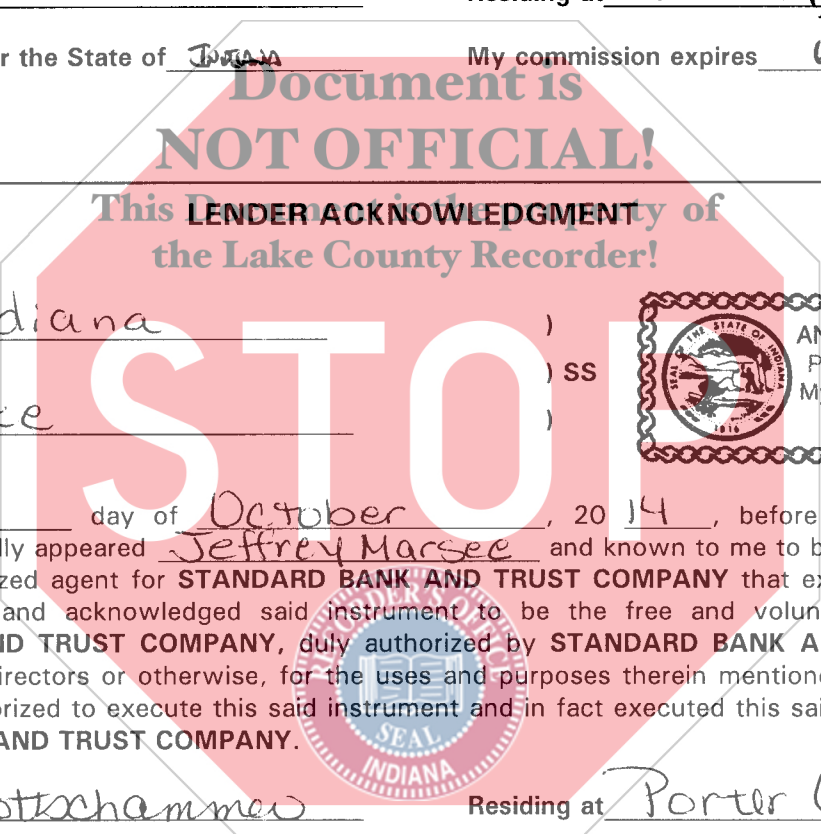
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF INDIANA )  
 ) SS  
COUNTY OF PORTER )  
John Van Proyen  
Notary Public Seal  
State of Indiana  
Porter County  
My Commission Expires June 13, 2019

On this 27th day of OCTOBER, 20 14, before me, the undersigned Notary Public, personally appeared **Scot F. Olthof, VicePresident/Treasurer of OD Enterprises, Inc., Manager of Hamilton Square Development, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at PORTER COUNTY, INDIANA  
Notary Public in and for the State of INDIANA My commission expires 6/13/19



STATE OF Indiana )  
 ) SS  
COUNTY OF Lake )  
ANN GOTTSCHAMMER  
PORTER COUNTY, IN  
My Commission Expires  
Oct. 13, 2021

On this 31st day of October, 20 14, before me, the undersigned Notary Public, personally appeared Jeffrey Marsee and known to me to be the Asst. Vice Pres., authorized agent for **STANDARD BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **STANDARD BANK AND TRUST COMPANY**, duly authorized by **STANDARD BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **STANDARD BANK AND TRUST COMPANY**.

By [Signature] Residing at Porter County IN  
Notary Public in and for the State of IN My commission expires OCT. 13, 2021

**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 4052919001

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I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Angie Tofil, Loan Documentation Specialist).

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This Modification of Mortgage was prepared by: **Angie Tofil, Loan Documentation Specialist**

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EXHIBIT A (PHASE I only)

Community	Lot No	Unit No	Phase	Address	City	State	Zip	Tax Key Number
Hamilton Square	004	01	1	900 East 114th Place	Crown Point	IN	46307	451610401013000042
Hamilton Square	004	02	1	910 East 114th Place	Crown Point	IN	46307	451610401014000042
Hamilton Square	004	03	1	920 East 114th Place	Crown Point	IN	46307	451610401015000042
Hamilton Square	004	04	1	930 East 114th Place	Crown Point	IN	46307	451610401016000042
Hamilton Square	004	05	1	940 East 114th Place	Crown Point	IN	46307	451610401017000042
Hamilton Square	004	06	1	950 East 114th Place	Crown Point	IN	46307	451610401018000042
Hamilton Square	004	07	1	960 East 114th Place	Crown Point	IN	46307	451610401019000042
Hamilton Square	004	08	1	970 East 114th Place	Crown Point	IN	46307	451610401020000042
Hamilton Square	005	01	1	11428 Vermont Street	Crown Point	IN	46307	451610401011000042
Hamilton Square	005	02	1	11424 Vermont Street	Crown Point	IN	46307	451610401010000042
Hamilton Square	005	03	1	11420 Vermont Street	Crown Point	IN	46307	451610401009000042
Hamilton Square	005	04	1	11416 Vermont Street	Crown Point	IN	46307	451610401008000042
Hamilton Square	005	05	1	11412 Vermont Street	Crown Point	IN	46307	451610401007000042
Hamilton Square	005	06	1	11408 Vermont Street	Crown Point	IN	46307	451610401006000042
Hamilton Square	005	07	1	11404 Vermont Street	Crown Point	IN	46307	451610401005000042
Hamilton Square	005	08	1	11400 Vermont Street	Crown Point	IN	46307	451610401004000042
Hamilton Square	013	01	1	11401 Vermont Place	Crown Point	IN	46307	451610405001000042
Hamilton Square	013	02	1	11405 Vermont Place	Crown Point	IN	46307	451610405002000042
Hamilton Square	013	03	1	11409 Vermont Place	Crown Point	IN	46307	451610405003000042
Hamilton Square	013	04	1	11413 Vermont Place	Crown Point	IN	46307	451610405004000042
Hamilton Square	013	05	1	11417 Vermont Place	Crown Point	IN	46307	451610405005000042
Hamilton Square	013	06	1	11421 Vermont Place	Crown Point	IN	46307	451610405006000042
Hamilton Square	013	07	1	11425 Vermont Place	Crown Point	IN	46307	451610405007000042
Hamilton Square	014	01	1	11426 Kentucky Street	Crown Point	IN	46307	451610405014000042
Hamilton Square	014	02	1	11422 Kentucky Street	Crown Point	IN	46307	451610405013000042
Hamilton Square	014	03	1	11418 Kentucky Street	Crown Point	IN	46307	451610405012000042
Hamilton Square	014	04	1	11414 Kentucky Street	Crown Point	IN	46307	451610405011000042
Hamilton Square	014	05	1	11410 Kentucky Street	Crown Point	IN	46307	451610405010000042
Hamilton Square	014	06	1	11406 Kentucky Street	Crown Point	IN	46307	451610405009000042
Hamilton Square	014	07	1	11402 Kentucky Street	Crown Point	IN	46307	451610405008000042
Hamilton Square	021	07	1	915 East 114th Place	Crown Point	IN	46307	451610403002000042
Hamilton Square	021	08	1	905 East 114th Place	Crown Point	IN	46307	451610403001000042
Hamilton Square	024	01	1	11501 Rhode Island Street	Crown Point	IN	46307	451610451001000042
Hamilton Square	024	02	1	11505 Rhode Island Street	Crown Point	IN	46307	451610451002000042
Hamilton Square	026	03	1	11531 Rhode Island Street	Crown Point	IN	46307	451610451015000042
Hamilton Square	026	06	1	11543 Rhode Island Street	Crown Point	IN	46307	451610451018000042
Hamilton Square	054	1R	1	11540 Vermont Court	Crown Point	IN	46307	451610452012000042
Hamilton Square	082	1	1	11502 Kentucky Street	Crown Point	IN	46307	451610455001000042
Hamilton Square	083	1	1	11506 Kentucky Street	Crown Point	IN	46307	451610455002000042
Hamilton Square	084	1	1	11510 Kentucky Street	Crown Point	IN	46307	451610455003000042
Hamilton Square	085	1	1	11518 Kentucky Street	Crown Point	IN	46307	451610455004000042
Hamilton Square	086	1	1	11524 Kentucky Street	Crown Point	IN	46307	451610455005000042
Hamilton Square	087	1	1	11528 Kentucky Street	Crown Point	IN	46307	451610455006000042
Hamilton Square	088	1	1	11534 Kentucky Street	Crown Point	IN	46307	451610455007000042
Hamilton Square	089	1	1	11538 Kentucky Street	Crown Point	IN	46307	451610455008000042
Hamilton Square	090	1	1	11542 Kentucky Street	Crown Point	IN	46307	451610455009000042
Hamilton Square	091	1	1	11550 Kentucky Street	Crown Point	IN	46307	451610455010000042
Hamilton Square	092	1	1	11554 Kentucky Street	Crown Point	IN	46307	451610455011000042
Hamilton Square	093	1	1	11558 Kentucky Street	Crown Point	IN	46307	451610455012000042
Hamilton Square	094	1	1	11564 Kentucky Street	Crown Point	IN	46307	451610455013000042
Hamilton Square	095	1	1	11568 Kentucky Street	Crown Point	IN	46307	451610455014000042



EXHIBIT A (PHASE I only - CONT)

Community	Lot No	Unit No	Phase	Address	City	State	Zip	Tax Key Number
Hamilton Square	096		1	11574 Kentucky Street	Crown Point	IN	46307	451610455015000042
Hamilton Square	097		1	11578 Kentucky Street	Crown Point	IN	46307	451610455016000042
Hamilton Square	098		1	11604 Kentucky Street	Crown Point	IN	46307	451610455017000042
Hamilton Square	099		1	11608 Kentucky Street	Crown Point	IN	46307	451610455018000042
Hamilton Square	100		1	11612 Kentucky Street	Crown Point	IN	46307	451610455019000042
Hamilton Square	101		1	1060 East 116th Place	Crown Point	IN	46307	451610454006000042
Hamilton Square	102		1	1058 East 116th Place	Crown Point	IN	46307	451610454005000042
Hamilton Square	103		1	1056 East 116th Place	Crown Point	IN	46307	451610454004000042
Hamilton Square	104		1	1054 East 116th Place	Crown Point	IN	46307	451610454003000042
Hamilton Square	105		1	1052 East 116th Place	Crown Point	IN	46307	451610454002000042
Hamilton Square	106		1	1050 East 116th Place	Crown Point	IN	46307	451610454001000042
Hamilton Square	107		1	1068 East 115th Court	Crown Point	IN	46307	451610453012000042
Hamilton Square	108		1	1066 East 115th Court	Crown Point	IN	46307	451610453011000042
Hamilton Square	109		1	1064 East 115th Court	Crown Point	IN	46307	451610453010000042
Hamilton Square	110		1	1062 East 115th Court	Crown Point	IN	46307	451610453009000042
Hamilton Square	111		1	11597 Vermont Street	Crown Point	IN	46307	451610453008000042
Hamilton Square	112		1	11593 Vermont Street	Crown Point	IN	46307	451610453007000042
Hamilton Square	113		1	11587 Vermont Street	Crown Point	IN	46307	451610453002000042
Hamilton Square	114		1	11583 Vermont Street	Crown Point	IN	46307	451610453001000042
Hamilton Square	115		1	1073 East 115th Lane	Crown Point	IN	46307	451610453003000042
Hamilton Square	116		1	1075 East 115th Lane	Crown Point	IN	46307	451610453004000042
Hamilton Square	117		1	1077 East 115th Lane	Crown Point	IN	46307	451610453005000042
Hamilton Square	118		1	1079 East 115th Lane	Crown Point	IN	46307	451610453006000042
Hamilton Square	119		1	1069 East 116th Place	Crown Point	IN	46307	451610457009000042
Hamilton Square	120		1	1067 East 116th Place	Crown Point	IN	46307	451610457008000042
Hamilton Square	121		1	1065 East 116th Place	Crown Point	IN	46307	451610457007000042
Hamilton Square	122		1	1063 East 116th Place	Crown Point	IN	46307	451610457006000042
Hamilton Square	123		1	1059 East 116th Place	Crown Point	IN	46307	451610457005000042
Hamilton Square	124		1	1057 East 116th Place	Crown Point	IN	46307	451610457004000042
Hamilton Square	125		1	1055 East 116th Place	Crown Point	IN	46307	451610457003000042
Hamilton Square	126		1	1053 East 116th Place	Crown Point	IN	46307	451610457002000042
Hamilton Square	127		1	1051 East 116th Place	Crown Point	IN	46307	451610457001000042
Hamilton Square	N/A	N/A	Future	907 East 113th Avenue	Crown Point	IN	46307	451610402001000042

