

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

7

2014 080205

2014 DEC 17 AM 10:18

MICHAEL S. BROWN
RECORDER

RECORDATION REQUESTED BY:
STANDARD BANK AND TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

WHEN RECORDED MAIL TO:
STANDARD BANK AND TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

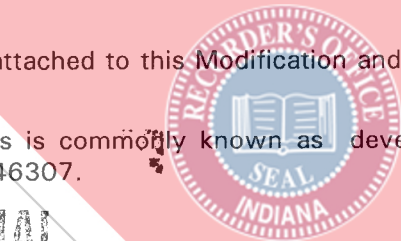
SEND TAX NOTICES TO:
STANDARD BANK AND TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

Document is

NOT OFFICIAL!

This Document is the property of
the Lake County Recorder

STOP



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 5, 2014, is made and executed between Pentwater Development LLC, whose address is 8051 Wicker Avenue, Suite A, St. John, IN 46373 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7725 WEST 98th STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 30, 2013 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

a Construction Mortgage and Assignment of Rents recorded September 6, 2013 as Document Nos. 2013 065419 and 2013 065420.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as developed and undeveloped lots in the Pentwater Development, Crown Point, IN 46307.

FIDELITY NATIONAL
TITLE COMPANY

92013-2509 standard
bank

1/11/14 2700
FW
RW

**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 2013000097

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Maturity Date is extended to June 5, 2015. The principal amount of the Promissory Note is reduced to \$1,508,577.00. Repayment is modified as follows: Borrower will pay this loan in one payment of all outstanding principal plus all accrued unpaid interest on June 5, 2015. In addition, Borrower will pay regular monthly payments of all accrued unpaid interest due as of each payment date, beginning July 5, 2014, with all subsequent interest payments to be due on the same day of each month after that as more fully set out a Change in Terms Agreement of the same date herewith incorporated herein by this reference. The Real Property legal description, Tax Key Numbers and common addresses are modified.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 5, 2014.

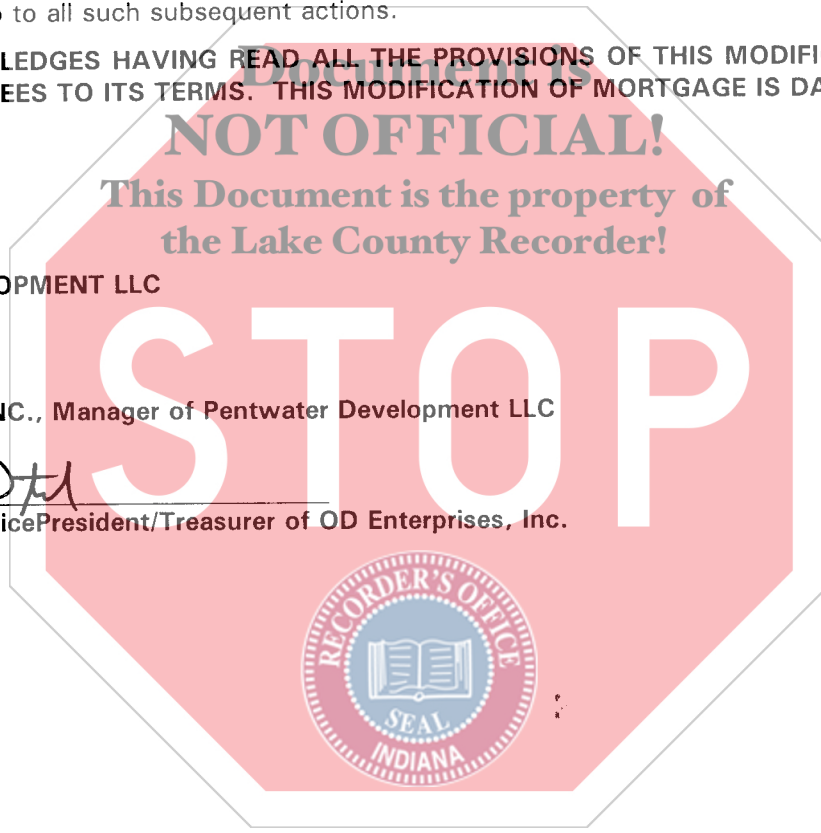
GRANTOR:

PENTWATER DEVELOPMENT LLC

OD ENTERPRISES, INC., Manager of Pentwater Development LLC

By: 

Scot F. Olthof, VicePresident/Treasurer of OD Enterprises, Inc.



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 2013000097

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LENDER:

STANDARD BANK AND TRUST COMPANY

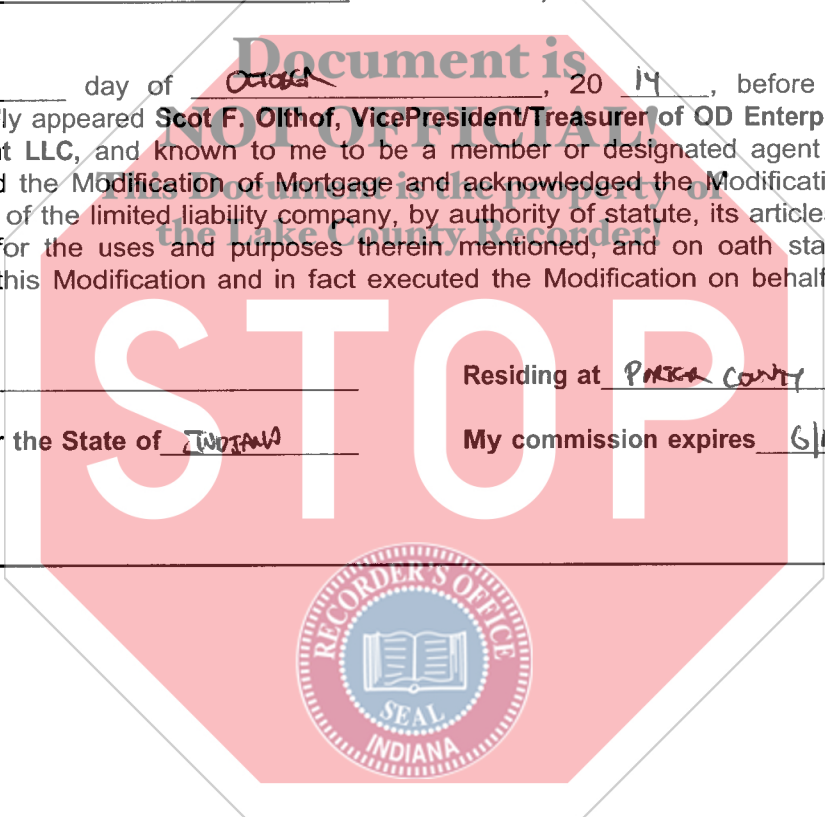
X [Signature]
Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF INDIANA)
) SS John Van Proyen
) Notary Public Seal
) State of Indiana
) Porter County
) My Commission Expires June 13, 2019
COUNTY OF PORTER)

On this 24th day of October, 2014, before me, the undersigned Notary Public, personally appeared **Scot F. Olthof, Vice President/Treasurer of OD Enterprises, Inc., Manager of Pentwater Development LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at Porter County
Notary Public in and for the State of INDIANA My commission expires 6/13/19



MODIFICATION OF MORTGAGE
(Continued)

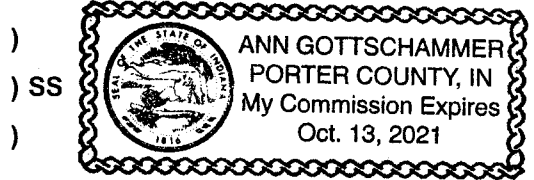
Loan No: 2013000097

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LENDER ACKNOWLEDGMENT

STATE OF Indiana

COUNTY OF Lake



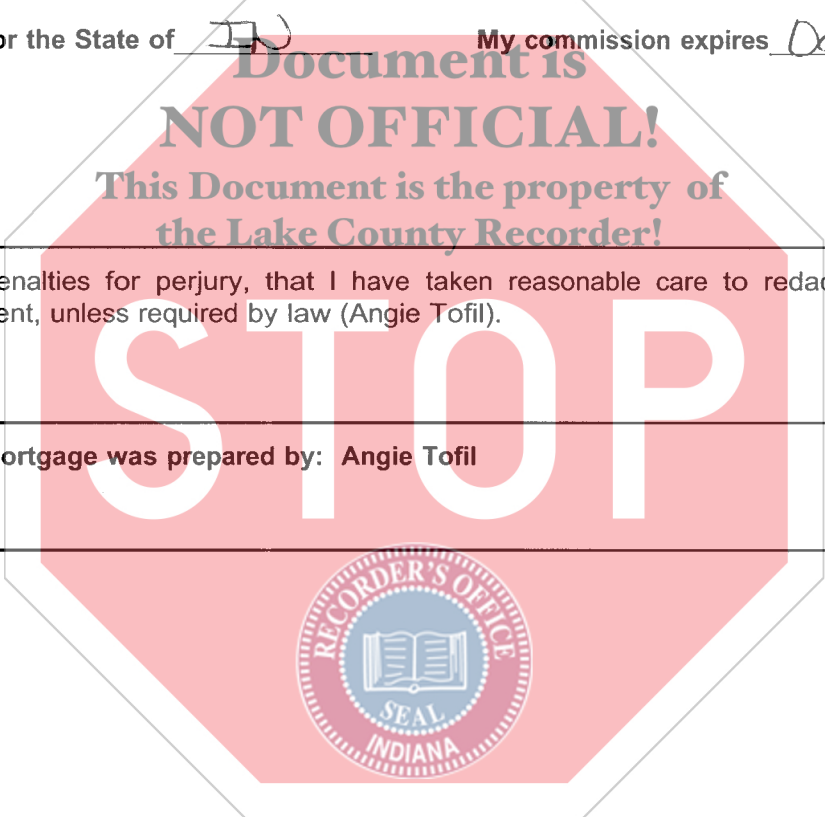
On this 31st day of October, 20 14, before me, the undersigned Notary Public, personally appeared Jeffrey Marsee and known to me to be the Asst. Vice Pres., authorized agent for **STANDARD BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **STANDARD BANK AND TRUST COMPANY**, duly authorized by **STANDARD BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **STANDARD BANK AND TRUST COMPANY**.

By Ann Gottschammer

Residing at Porter County, IN

Notary Public in and for the State of IN

My commission expires Oct. 13, 2021



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Angie Tofil).

This Modification of Mortgage was prepared by: Angie Tofil

EXHIBIT A

Community	Lot No	Phase	Address	City	State	Zip Code	Tax Key Number
Pentwater	001	1	11704 Maryland Street	Crown Point	IN	46307	451615127001000042
Pentwater	002	1	11726 Maryland Street	Crown Point	IN	46307	451615127002000042
Pentwater	018	Future	657 East 117th Place	Crown Point	IN	46307	Unassigned
Pentwater	019	Future	649 East 117th Place	Crown Point	IN	46307	Unassigned
Pentwater	020	Future	701 East 117th Place	Crown Point	IN	46307	Unassigned
Pentwater	021	Future	725 East 117th Place	Crown Point	IN	46307	Unassigned
Pentwater	022	Future	11789 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	023	Future	11777 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	024	Future	11763 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	025	Future	11755 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	026	Future	11743 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	027	Future	11735 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	028	Future	11725 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	029	Future	11711 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	030	Future	11695 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	031	Future	11683 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	032	Future	11679 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	033	Future	11673 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	034	Future	11669 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	035	Future	11665 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	036	Future	11655 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	037	Future	11608 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	038	Future	11605 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	039	Future	11593 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	040	Future	11581 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	041	Future	11569 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	042	Future	11551 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	043	Future	11537 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	044	Future	11509 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	045	Future	11514 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	046	Future	11536 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	047	Future	11544 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	048	Future	11560 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	049	Future	11570 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	050	Future	11582 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	051	Future	11594 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	052	Future	11603 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	053	Future	11595 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	054	Future	11583 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	055	Future	11571 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	056	Future	11565 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	057	Future	11547 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	058	Future	11539 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	059	Future	11525 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	060	Future	11511 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	061	Future	11501 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	062	Future	11481 Georgia Place	Crown Point	IN	46307	Unassigned
Pentwater	063	Future	11477 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	064	Future	11473 Georgia Street	Crown Point	IN	46307	Unassigned

EXHIBIT A (CONT.)

Community	Lot No	Phase	Address	City	State	Zip Code	Tax Key Number
Pentwater	065	Future	11469 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	066	3	11445 Georgia Street	Crown Point	IN	46307	451610327018000042
Pentwater	067	3	11437 Georgia Street	Crown Point	IN	46307	451610327017000042
Pentwater	068	3	11419 Georgia Street	Crown Point	IN	46307	451610327016000042
Pentwater	090	3	710 East 114th Avenue	Crown Point	IN	46307	451610328011000042
Pentwater	091	3	688 East 114th Avenue	Crown Point	IN	46307	451610328010000042
Pentwater	092	3	664 East 114th Avenue	Crown Point	IN	46307	451610328009000042
Pentwater	093	3	632 East 114th Avenue	Crown Point	IN	46307	451610328008000042
Pentwater	161	1	11587 Virginia Street	Crown Point	IN	46307	451610376009000042
Pentwater	162	1	11575 Virginia Street	Crown Point	IN	46307	451610376008000042
Pentwater	163	1	11563 Virginia Street	Crown Point	IN	46307	451610376007000042
Pentwater	164	1	11551 Virginia Street	Crown Point	IN	46307	451610376006000042
Pentwater	192	Future	11400 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	193	Future	11410 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	194	Future	11420 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	195	Future	11430 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	196	Future	11475 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	197	Future	11469 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	198	Future	11465 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	199	Future	11459 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	200	Future	11451 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	201	Future	11445 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	202	Future	11435 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	203	Future	11425 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	204	Future	11415 Carolina Circle	Crown Point	IN	46307	Unassigned
Pentwater	205	Future	671 East 114th Avenue	Crown Point	IN	46307	Unassigned
Pentwater	206	3	711 East 114th Avenue	Crown Point	IN	46307	451610333001000042
Pentwater	208	3	11444 Georgia Street	Crown Point	IN	46307	451610333003000042
Pentwater	209	3	11456 Georgia Street	Crown Point	IN	46307	451610333004000042
Pentwater	210	Future	11468 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	211	Future	11472 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	212	Future	11478 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	213	Future	11486 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	214	Future	11502 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	215	Future	11514 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	216	Future	11526 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	217	Future	11538 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	218	Future	11550 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	219	Future	11562 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	220	Future	11574 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	221	Future	11586 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	222	Future	11598 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	223	Future	11604 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	224	Future	11616 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	225	Future	11628 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	226	Future	11632 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	227	Future	11644 Georgia Street	Crown Point	IN	46307	Unassigned

EXHIBIT A (CONT.)

Community	Lot No	Phase	Address	City	State	Zip Code	Tax Key Number
Pentwater	228	Future	11660 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	229	Future	11668 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	230	Future	11678 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	231	Future	11684 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	232	Future	11696 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	233	Future	11700 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	234	Future	11712 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	235	Future	11724 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	236	Future	11736 Georgia Street	Crown Point	IN	46307	Unassigned
Pentwater	237	Future	11749 Carolina Street	Crown Point	IN	46307	Unassigned
Pentwater	238	3	11739 Carolina Street	Crown Point	IN	46307	451615130004000042
Pentwater	239	3	11729 Carolina Street	Crown Point	IN	46307	451615130003000042
Pentwater	240	3	11719 Carolina Street	Crown Point	IN	46307	451615130002000042
Pentwater	241	3	11709 Carolina Street	Crown Point	IN	46307	451615130001000042
Pentwater	242	3	11699 Carolina Street	Crown Point	IN	46307	451610376017000042
Pentwater	245	3	11698 Carolina Street	Crown Point	IN	46307	451615129007000042
Pentwater	246	3	11712 Carolina Street	Crown Point	IN	46307	451615129008000042
Pentwater	247	3	11722 Carolina Street	Crown Point	IN	46307	451615129009000042
Pentwater	248	3	11732 Carolina Street	Crown Point	IN	46307	451615129010000042
Pentwater	249	3	11742 Carolina Street	Crown Point	IN	46307	451615129011000042
Pentwater	250	Future	11752 Carolina Street	Crown Point	IN	46307	Unassigned
Pentwater	260	3	655 East 116th Street	Crown Point	IN	46307	451610378008000042

