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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2014 079617

2014 DEC 15 AM 11:02

MICHAEL B. BROWN
RECORDER

RECORDATION REQUESTED BY:

American Savings, FSB
St. John
7880 Wicker Ave
St. John, IN 46373

WHEN RECORDED MAIL TO:

American Savings, FSB
St. John
7880 Wicker Ave
St. John, IN 46373

SEND TAX NOTICES TO:

American Savings, FSB
St. John
7880 Wicker Ave
St. John, IN 46373

Document is NOT OFFICIAL!
MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 25, 2014, is made and executed between Karr Commercial Properties, LLC an Indiana Limited Liability Company, whose address is 1160 Joliet Street, Ste. 102, Dyer, IN 46311 (referred to below as "Grantor") and American Savings, FSB, whose address is 7880 Wicker Ave, St. John, IN 46373 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 12, 2013 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

recorded on August 2, 2013 as Document No. 2013 057008 in the Office of the Recorder of Lake County, Indiana.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

Lot Numbered One (1) as shown on the recorded plat of Penn Oak Commercial Subdivision 1st Addition recorded July 31, 2008 as Instrument No. 2008-054807 in the Office of the Recorder of Lake County, Indiana.

The Real Property or its address is commonly known as SWC of Broadway and Greenwood Drive, Crown Point, IN 46307. The Real Property tax identification number is 45-16-09-479-008.000-042.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Maturity date on said Mortgage will be January 5, 2015.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

CHICAGO TITLE INSURANCE COMPANY

CTIC Has made an accomodation recording of the instrument.

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MODIFICATION OF MORTGAGE
(Continued)

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 25, 2014.

GRANTOR:

KARR COMMERCIAL PROPERTIES, LLC AN INDIANA LIMITED LIABILITY COMPANY

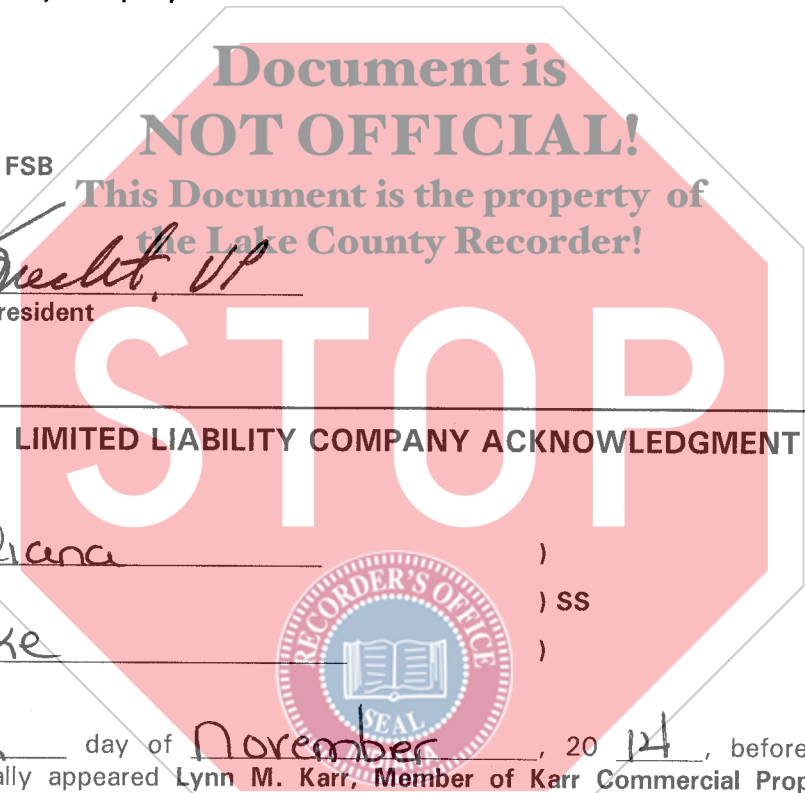
By: Lynn M. Karr
Lynn M. Karr, Member of Karr Commercial Properties, LLC an Indiana Limited Liability Company

By: William J. Karr
William J. Karr, Member of Karr Commercial Properties, LLC an Indiana Limited Liability Company

LENDER:

AMERICAN SAVINGS, FSB

X Brian D. Specht, VP
Brian Specht, Vice President



LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Indiana)

COUNTY OF Lake)

) SS

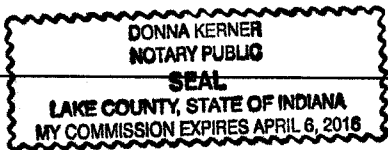
On this 25th day of November, 2014, before me, the undersigned Notary Public, personally appeared Lynn M. Karr, Member of Karr Commercial Properties, LLC an Indiana Limited Liability Company and William J. Karr, Member of Karr Commercial Properties, LLC an Indiana Limited Liability Company, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Donna Kerner
Donna Kerner

Residing at Lake Co.

Notary Public in and for the State of IN

My commission expires 4.6.2016



MODIFICATION OF MORTGAGE
(Continued)

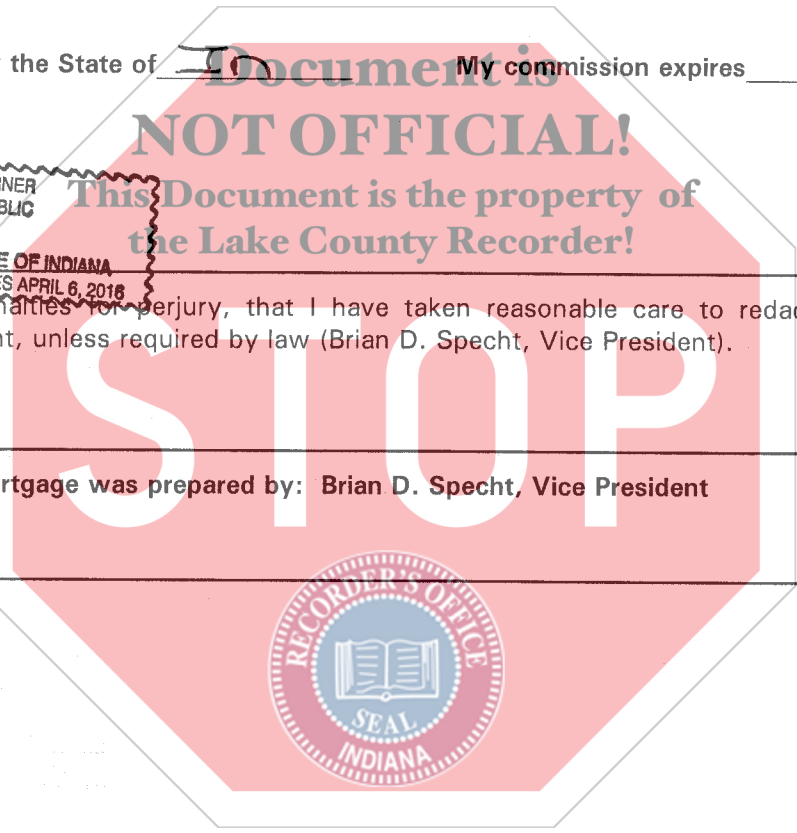
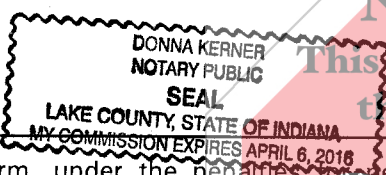
LENDER ACKNOWLEDGMENT

STATE OF Indiana)
) SS
COUNTY OF Lake)

On this 25th day of November, 2014, before me, the undersigned Notary Public, personally appeared **Brian Specht** and known to me to be the **Vice President**, authorized agent for **American Savings, FSB** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **American Savings, FSB**, duly authorized by **American Savings, FSB** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **American Savings, FSB**.

By Donna Kerner Residing at Lake Co.
Donna Kerner

Notary Public in and for the State of IN My commission expires 4.6.2016



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Brian D. Specht, Vice President).

This Modification of Mortgage was prepared by: **Brian D. Specht, Vice President**