

REAL ESTATE NOTE AND MORTGAGE

THIS INDENTURE WITNESSETH THAT Derrick Iliff
as Mortgagor, of Lake County, Indiana, MORTGAGES AND WARRANTS TO
Donald E Cripe and Bonnie L. Cripe, Husband and Wife
of Lake County, Indiana, as Mortgagees, the following real estate in Lake County, State of Indiana,
to wit:

All that certain parcel of land situate in the County of Lake, State of Indiana being known and designated as:

Lot 1 in Zunica's 1st Addition to the Town of Lowell as recorded in Plat Book 74, Page 59, recorded in the Office of the Recorder of Lake County, Indiana, excepting therefrom the following described parcel:

Beginning at the Northeast corner of Lot 1 in said Zunica's First Addition; thence South 01 degree 07 minutes 22 seconds West, a distance of 108.28 feet along the East line of said Lot 1; thence North 89 degrees 19 minutes 29 seconds West, a distance of 83.99 feet, to a point on the West line of said Lot 1; thence North 01 degree 07 minutes 22 seconds East, a distance of 110.54 feet, along the West line of said Lot 1 to the Northwest corner thereof; thence South 87 degrees 46 minutes 58 seconds East, a distance of 84.00 feet, along the North line of said Lot 1 to the point of beginning.

Tax No. 45-19-26-201-004.000-008

Commonly known as: 257 South Fremont Street; Lowell, IN 46356-2315

to secure the payment when the same shall become due, of the following indebtedness in the principal amount of \$ 45,000.00, calling for the entire principal amount to be due upon first draw of construction loan, which shall be obtained by Mortgagors within 70 days from date hereof. No interest, upon indebtedness shall accrue within the first 30 days. After such time, interest shall accrue at the rate of 5 percent per annum. This indebtedness, including principal and interest, if any, shall become due within 1825 days from date hereof. All such sums shall be payable to holders at 17430 McKinley Place, Lowell, Indiana. Upon failure to pay said indebtedness as it becomes due, at maturity, said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will upon request, furnish evidence of such payment to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes, and the amount so paid with 8 percent interest thereon, shall become a part of the indebtedness secured by this Note and Mortgage.

Dated this 10th day of November, 2014

Derrick Iliff
Mortgagor Derrick Iliff

Address: 257 S. Fremont Street

Lowell, In. 46356

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Donald E Cripe

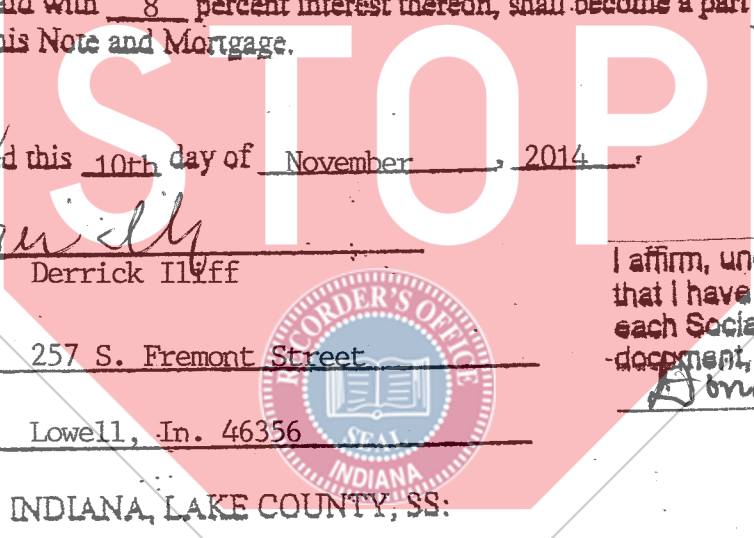
STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 10th day of November, 2014, personally appeared Derrick Iliff and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Debra L. Iliff
Notary Public Debra L. Iliff
Residing in LAKE County

My Commission Expires: 03-16-2016

This Instrument prepared by: Donald E. Cripe



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