

REAL ESTATE NOTE AND MORTGAGE

THIS INDENTURE WITNESSETH THAT Jacob L. Cripe as Mortgagor, of Lake County, Indiana, MORTGAGES AND WARRANTS TO Donald E. Cripe and Bonnie L. Cripe of Lake County, Indiana, as Mortgagees, the following real estate in Lake County, State of Indiana, to-wit:

Lot 46, Woodland Hills Third Addition to the Town of Lowell, as shown in Plat Book 38, page 10, in Lake County, Indiana.
Address: 509 Gatewood Dr., Lowell, In. 46356 Tax #45-19-26-427-004.000-008

to secure the payment when the same shall become due, of the following indebtedness in the principal amount of \$ 82,000.00, calling for the entire principal amount to be due upon first draw of construction loan, which shall be obtained by Mortgagors within 0 days from date hereof. No interest, upon indebtedness shall accrue within the first 10 days. After such time, interest shall accrue at the rate of 5 percent per annum. This indebtedness, including principal and interest, if any, shall become due within 1825 days from date hereof. All such sums shall be payable to holders at 17430 McKibley Place, Lowell, Indiana. Upon failure to pay said indebtedness as it becomes due, at maturity, said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will upon request, furnish evidence of such payment to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes, and the amount so paid with 8 percent interest thereon, shall become a part of the indebtedness secured by this Note and Mortgage.

Dated this 1st day of September, 2014

Mortgagor Jacob L. Cripe

Mortgagor

Address: 509 Gatewood Drive

Lowell, In. 46356

STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State: this 1st day of September, 2014, personally appeared Jacob L. Cripe and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires:

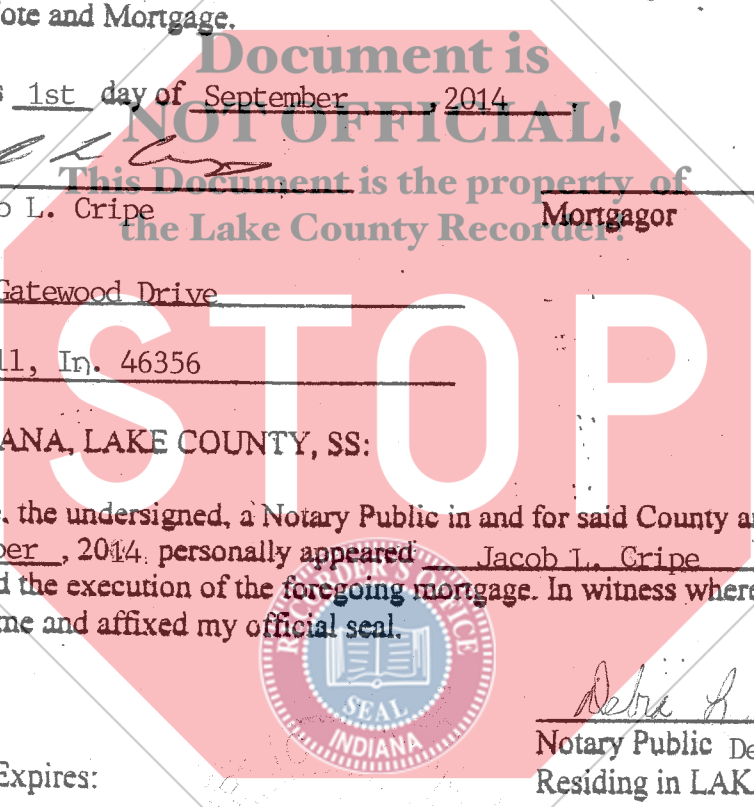
03-16-2016

Debra L. Iliff
Notary Public Debra L. Iliff
Residing in LAKE County

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

This Instrument prepared by: Donald E. Cripe

Donald E. Cripe



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2014 SEP 1 10 21 AM
RECORDER

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