

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2014 074747

2014 NOV 24 AM 10: 25

MICHAEL S. BROWN
RECORDER

The above space for recorder's use only.

1404751
Loan #3800124955

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 6 day of November, 2014 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Blueleaf Lending LLC, ISAOA/ATIMA ("Senior Lender").

WITNESSETH

WHEREAS, Eloy Flores And Pamela S. Flores, Husband And Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 3/16/2006 and which was recorded in the Office of the Recorder of Lake County, State of Indiana, on 06/08/2006 as Document Number 2006 048692 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2623 Queens Lane, Dyer, In 46311 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$70,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$137,000.00 United States dollars which is payable as therein provided; and

18-
CT
NY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

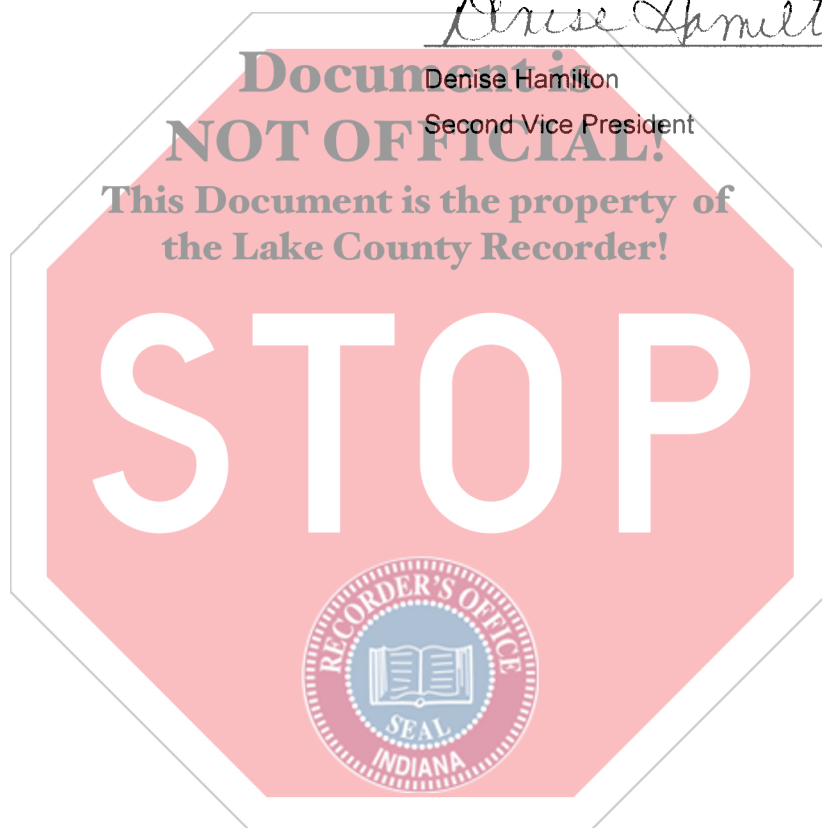
NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 6 day of November, 2014.

THE NORTHERN TRUST COMPANY

Denise Hamilton

Denise Hamilton
Second Vice President

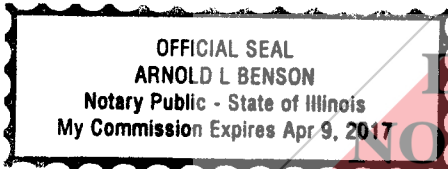


State of Illinois

County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Denise Hamilton, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 6 day of November, 2014.



(Notary Stamp)

Arnold L. Benson

Notary Public

Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder! Commission Expires: 4/9/17

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A



EXHIBIT A

LEGAL DESCRIPTION

Property Address: 2623 Queens Lane, Dyer, In 46311

LOT 44 IN RESUBDIVISION OF CASTLEWOOD, UNIT 1, AN ADDITION TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED SEPTEMBER 24, 1979 IN PLAT BOOK 51 PAGE 30, AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED DECEMBER 4, 1979, AS DOCUMENT NUMBER 562652, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PERMANENT INDEX NUMBER: 12-14-0173-0044

