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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2014 051487

2014 AUG 27 AM 8:41

MICHAEL D. BROWN
RECORDER

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Chicago Title ①

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File No. Accom record
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MEMORANDUM OF LEASE

NOTICE IS HEREBY GIVEN pursuant to this memorandum of lease (the "Memorandum") of that certain unrecorded Lease dated the 21 day of July 2014 (the "Lease"), by and between INDIANA LAND BECKNELL INVESTORS LLC, a Delaware limited liability company, hereinafter called "Landlord" and SUNBELT RENTALS, INC., a North Carolina corporation, hereinafter called "Tenant".

WHEREAS, Landlord and Tenant entered into the Lease for the construction of an approximately 18,120 square foot "Building" (approximately 21,195 square feet with mezzanine) made out of metal and partial brick overlay and to be completed by Landlord as set forth in this Lease, on the "Land" more particularly described on the attached Exhibit "A" (the Building and Land are collectively called the "Premises"). Capitalized terms not otherwise defined herein shall have the meanings given to them in the Lease;

THEREFORE, notice is hereby given that Landlord leases the Premises to Tenant for a term expiring fifteen (15) years after the Rent Commencement Date, with two (2) options to renew for a term of five (5) years each. Tenant has no option or right of purchase or refusal. This Memorandum is not a complete summary of the Lease. Provisions in this Memorandum shall not be used in interpreting the terms of the Lease. In the event of conflict between this Memorandum and the Lease, the unrecorded Lease shall control.

NO SALES DISCLOSURE NEEDED

Approved Assessor's Office

By: [Signature]

FILED

AUG 20 2014

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

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AD
CK 2265
E
03616

EXHIBIT "A"
Legal Description

All of Lot 1 as shown on plat entitled "Replat #6 of North Wind Crossings, a Planned Unit Development to the City of Hobart, Lake County Indiana" recorded in Plat Book 107, Page 21, as Document Number 2014-027989, in the Office of the Recorder of Lake County, Indiana.

