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MICHAEL S. BROWN  
RECORDER

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After Recording Return To:  
INDEPENDENT SETTLEMENT SERVICES  
100 HIGH TOWER OFFICE BLDG  
100 HIGH TOWER BLVD, SUITE 400  
PITTSBURGH, PA 15205



This document was prepared by Seterus, Inc.

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L786E Parcel Number:  
007-26-33-0233-0116

Loan Number: 19240308  
Investor Loan #: 1704712932

**LOAN MODIFICATION AGREEMENT**

(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 8th day of August, 2013, between ALBINO PIZARRO JR ("Borrower") and Seterus, Inc. ("Servicer") Loan Servicer for the Lender, and Mortgage Electronic Registration Systems, Inc. ("Mortgagee"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), and Timely Payment Rewards Rider, if any, dated June 20, 2007 and recorded in Book or Liber N/A, at page(s) N/A, Instrument Number 2007051767, of the LAKE Records of Lake and (2) the Note, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

7406 NEW HAMPSHIRE AVE, HAMMOND, IN 46323

\* 06/25/07

the real property described being set forth as follows:

Property Legal Description - See Attached Exhibit A

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- As of August 08, 2013, the amount payable under the Note and the Security Instrument (the "New Principal Balance") is U.S. \$101,053.35, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any interest and other amounts capitalized.

PIZARRO JR 19240308

Contract Code DDM

LOAN MODIFICATION AGREEMENT—Single Family—Fannie Mae UNIFORM INSTRUMENT

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4 copies  
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2. \$7,108.34 of the New Principal Balance shall be deferred (the "Deferred Principal Balance") and Borrower will not pay interest or make monthly payments on this amount. The New Principal Balance less the Deferred Principal Balance shall be referred to as the "Interest Bearing Principal Balance" and this amount is \$93,945.01. Interest will be charged on the Interest Bearing Principal Balance at the yearly rate of 4.000%, from August 01, 2013. Borrower promises to make monthly payments of principal and interest of U.S. \$392.63, beginning on the 1st day of September, 2013, and continuing thereafter on the same day of each succeeding month until the Interest Bearing Principal Balance and all accrued interest thereon have been paid in full. The yearly rate of 4.000% will remain in effect until the Interest Bearing Principal Balance and all accrued interest thereon have been paid in full. The new Maturity Date will be August 01, 2053.

Years	Interest Rate	Interest Rate Change Date	Monthly Principal and Interest Payment Amount	Payment Begins On	Number of Monthly Payments
1-40	4.000	08/01/2013	392.63	09/01/2013	480

3. Borrower agrees to pay in full the Deferred Principal Balance and any other amounts still owed under the Note and Security Instrument by the earliest of: (i) the date Borrower sells or transfers an interest in the Property, (ii) the date Borrower pays the entire Interest Bearing Principal Balance, or (iii) the new Maturity Date.
4. If Borrower makes a partial prepayment of Principal, the Lender may apply that partial prepayment first to any Deferred Principal Balance before applying such partial prepayment to other amounts due.
5. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.
- If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.
6. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:
- (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note, including, where applicable, the Timely Payment Rewards rate reduction, as described in paragraph 1 of the Timely Payment Rewards Addendum to Note and paragraph A.1. of the Timely Payment Rewards Rider. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may have otherwise been entitled; and
  - (b) all terms and provisions of any adjustable rate rider, or Timely Payment Rewards Rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

PIZARRO JR 19240308



LOAN MODIFICATION AGREEMENT—Single Family—Fannie Mae UNIFORM INSTRUMENT

Form 3179 1/01 (rev. 01/09) (page 2 of 3)



7. Borrower understands and agrees that:

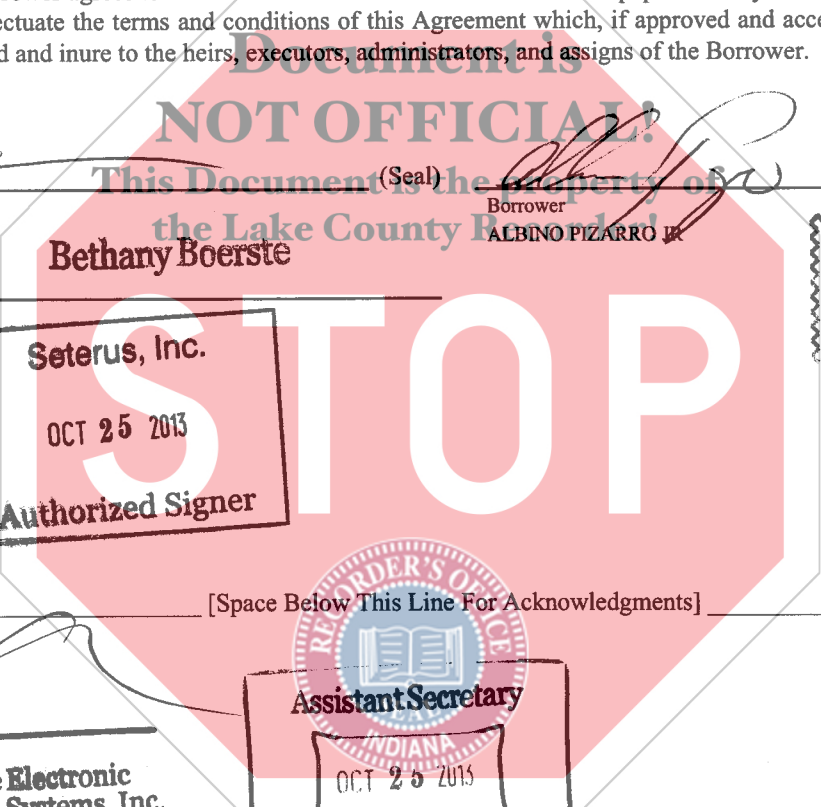
- (a) All the rights and remedies, stipulations, and conditions contained in the Security Instrument relating to default in the making of payments under the Security Instrument shall also apply to default in the making of the modified payments hereunder.
- (b) All covenants, agreements, stipulations, and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Note and Security Instrument, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Note and Security Instrument are expressly reserved by Lender.
- (c) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument.
- (d) All costs and expenses incurred by Lender in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by the Borrower and shall be secured by the Security Instrument, unless stipulated otherwise by Lender.
- (e) Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.

 \_\_\_\_\_ (Seal)  \_\_\_\_\_ (Seal)  
 -Servicer Borrower  
**Bethany Boerste** ALBINO PIZARRO JR

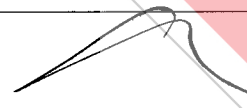
OFFICIAL SEAL  
 HUBALDO J TELLEZ  
 NOTARY PUBLIC - STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 08/13/16

By: \_\_\_\_\_

**Seterus, Inc.**  
 OCT 25 2013  
**Authorized Signer**



[Space Below This Line For Acknowledgments]

  
 \_\_\_\_\_  
**Mortgage Electronic  
 Registration Systems, Inc.**

**Assistant Secretary**  
 OCT 25 2013

**Regina Noxon**

PIZARRO JR 19240308

LOAN MODIFICATION AGREEMENT—Single Family—Fannie Mae UNIFORM INSTRUMENT

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ACKNOWLEDGEMENT

State of ILLINOIS

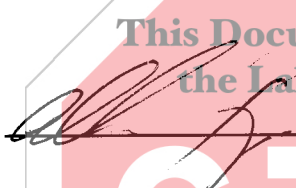
County of COOK

On, Oct. 18, 2013 before me, Hubaldo J. Tellez, personally appeared  
Albino Pizarro JR, \_\_\_\_\_

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

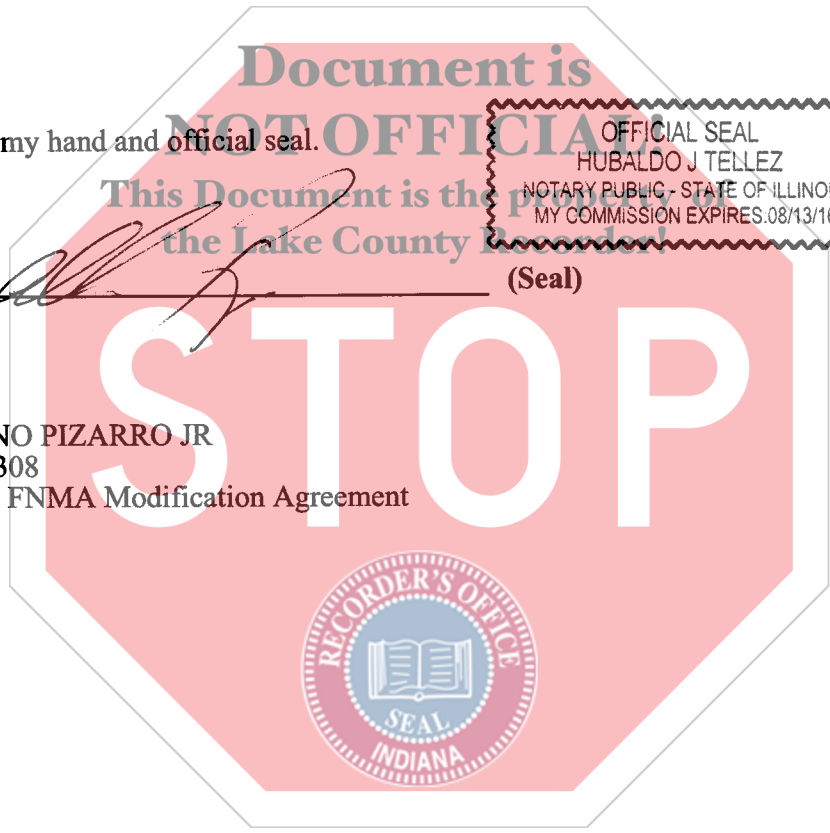
Signature



(Seal)

OFFICIAL SEAL  
HUBALDO J TELLEZ  
NOTARY PUBLIC - STATE OF ILLINOIS  
MY COMMISSION EXPIRES: 08/13/16

RE: ALBINO PIZARRO JR  
19240308  
L786 - FNMA Modification Agreement



State of Oregon

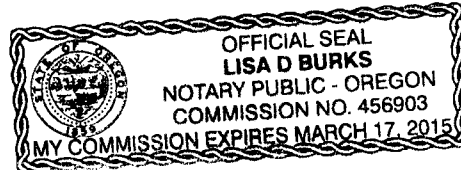
County of Washington

On 10/25/13, before me, **Lisa D. Burks, Notary Public**, personally appeared **Bethany Boerste, Authorized Signer of Seterus, Inc., and Regina Noxon, Assistant Secretary for Mortgage Electronic Registration Systems, Inc.**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Lisa D. Burks, Notary Public  
State of Oregon



My commission expires on: March 17, 2015

Commission No. 456903



**EXHIBIT "A"**

**LEGAL DESCRIPTION**

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN COUNTY OF LAKE, STATE OF INDIANA BEING KNOWN AS LOT 116 IN GRAND HESSVILLE HEIGHTS ADDITION TO THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 31 PAGE 87, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. SUBJECT TO REAL ESTATE TAXES FOR 2006 DUE AND PAYABLE IN 2007 AND THEREAFTER. AND BEING MORE FULLY DESCRIBED IN INSTRUMENT 2007 051766 RECORDED ON 06/26/2007 AMONG THE LAND RECORDS OF LAKE COUNTY, IN.

BEING THE SAME PROPERTY CONVEYED TO ALBINO PIZARRO BY DEED FROM WILLIAM L. GRIFFITH DATED 06/20/2007, recorded 06/26/2007, INSTRUMENT 2007 051766

Parcel ID Number: 007-26-33-0233-0116



PREPARED BY:

SETERUS, INC.

14523 SW MILLIKAN WAY, SUITE 200

BEAVERTON, OREGON 97005

This instrument was prepared by Bethany Boerste

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Bethany Boerste

