

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2014 049930

2014 AUG 20 PM 12: 24

MICHAEL B. BROWN
RECORDER

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WHEN RECORDED MAIL TO:
American Chartered Bank
20 North Martingale Road, Suite 600
Schaumburg, IL 60173

Document is
MODIFICATION OF MORTGAGE
NOT OFFICIAL!

This Document is the property of
the Lake County Recorder
0000000612568901-1074005292014

THIS MODIFICATION OF MORTGAGE dated May 29, 2014, is made and executed between GST Industries, LLC, an Indiana Limited Liability Company (referred to below as "Grantor") and American Chartered Bank, whose address is 20 North Martingale Road, Suite 600, Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 29, 2013 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Recorded on July 10, 2013 as Document #2013 050001 in the Lake County Recorder's Office, as subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

PARCEL 1: LOTS 44 TO 48, BOTH INCLUSIVE, IN BLOCK NO. 2, IN A SUBDIVISION OF THE NORTH

*230K
1 ref 2420
2over*

**MODIFICATION OF MORTGAGE
(Continued)**

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1320 FEET OF THE WEST 1317.5 FEET OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 2, PAGE 11, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 2: ALL OF BLOCK 8 (NOW VACATED), IN A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 2, PAGE 11, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, SAID BLOCK 8 BEING MORE PARTICULARLY DESCRIBED AS:

BEGINNING AT A POINT 30 FEET NORTH OF THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 29, AND 805 FEET EAST OF THE WEST LINE OF SAID SOUTHEAST QUARTER MEASURED ON A LINE PARALLEL TO THE SOUTH LINE OF SAID QUARTER SECTION, THENCE NORTHERLY 848.6 FEET, MORE OR LESS, ON A LINE PARALLEL TO AND 805 FEET FROM THE WEST LINE OF SAID SOUTHEAST QUARTER TO THE SOUTH LINE OF 148TH STREET, THENCE EASTERLY, ALONG THE SOUTH LINE OF SAID STREET, 432.5 FEET; THENCE SOUTHERLY 862 FEET TO A POINT 30 FEET NORTH OF THE SOUTH LINE OF SAID QUARTER SECTION; THENCE WESTERLY 432.5 FEET TO THE POINT OF BEGINNING.

The Real Property or its address is commonly known as 4809 Tod Avenue, East Chicago, IN 46312. The Real Property tax identification number is 45-03-29-455-001.000-024.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

(1) This Modification of Mortgage reflects that the maturity date in the above mentioned mortgage is hereby eliminated.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.



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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 29, 2014.

GRANTOR:

GST INDUSTRIES, LLC

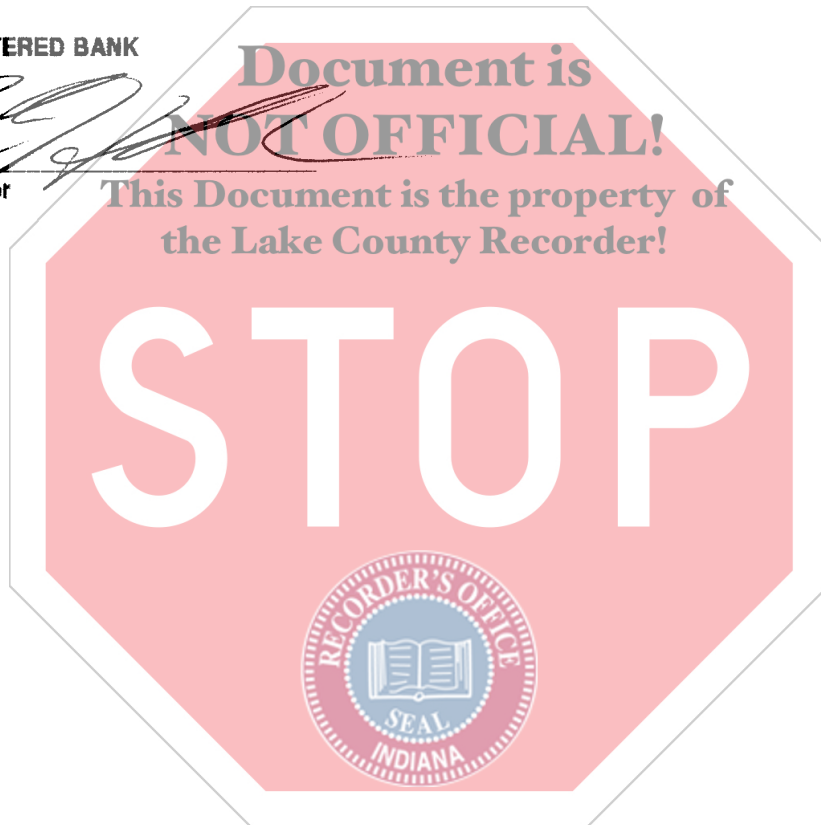
By: 
Anthony Traicoff, Member of GST Industries, LLC

By: 
Subramanian Visvanathan, Member of GST Industries, LLC

LENDER:

AMERICAN CHARTERED BANK

X 
Authorized Signer



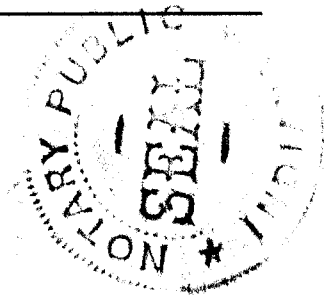
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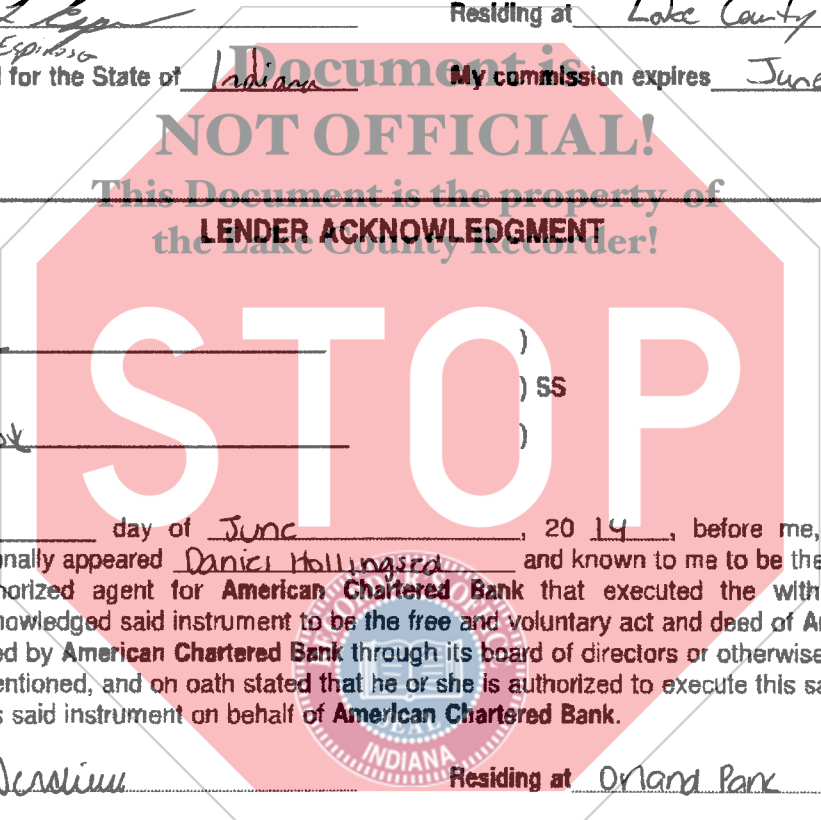
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Indiana)
) SS
COUNTY OF Lake)



On this 13th day of June, 20 14, before me, the undersigned Notary Public, personally appeared **Anthony Traicoff, Member of GST Industries, LLC and Subramanian Visvanathan, Member of GST Industries, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

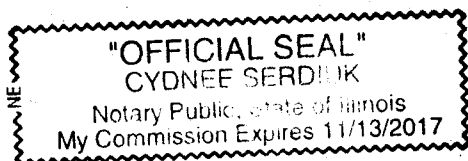
By Esteban L Espinosa Residing at Lake County
Notary Public in and for the State of Indiana My commission expires June 4, 2021



STATE OF IL)
) SS
COUNTY OF Cook)

On this 18th day of June, 20 14, before me, the undersigned Notary Public, personally appeared Daniel Hollingshead and known to me to be the _____, authorized agent for **American Chartered Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **American Chartered Bank**, duly authorized by **American Chartered Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **American Chartered Bank**.

By Cydnee Serdick Residing at Orland Park
Notary Public in and for the State of IL My commission expires 11/13/17



MODIFICATION OF MORTGAGE
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I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (*Certified*).

This Modification of Mortgage was prepared by: AMERICAN CHARTERED BANK
CYDNEE SERDIUK

