

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

RECORDATION REQUESTED BY:

4 - CENTIER BANK
Corporate Center Business Banking
Lending
600 East 84th Avenue
Merrillville, IN 46410

2014 048649

2014 AUG 13 AM 10:47

MICHAEL B. BROWN
RECORDER

WHEN RECORDED MAIL TO:

CENTIER BANK
600 EAST 84TH AVENUE
MERRILLVILLE, IN 46410

SEND TAX NOTICES TO:

HYDRO-EXC., INC.
4003 WEST 82ND AVENUE
MERRILLVILLE, IN 46410-6055

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 6, 2014, is made and executed between HYDRO-EXC., INC. (referred to below as "Grantor") and CENTIER BANK, whose address is 600 East 84th Avenue, Merrillville, IN 46410 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 30, 2013 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

This Security Instrument was recorded on January 30, 2014 in the record of Lake County, Indiana at 2293 North Main Street, Crown Point, Indiana as Document Number 2014-005675 in the original amount of \$190,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

Part of the Northwest 1/4 of the Southwest 1/4 of Section 12, Township 36 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point which is 390 feet East of the West line of the Southwest 1/4 and 180 feet South of the North line of the Southwest 1/4 of said Section 12, said point being the Northwest corner of land conveyed to Northern Indiana Public Service Company in Deed Record 1260 page 208; thence along an assumed bearing of North 90 degrees East parallel with the North line of the Southwest 1/4 of said Section 12, a distance of 248.34 feet to a point; thence South 0 degrees 30 minutes East, a distance of 484.01 feet to a point on the North 150 foot right of way line of the Indiana East-West Toll Road; thence Westwardly along the Northerly 150 foot right of way line of said Toll Road along a curve to the right (R=2305.54 feet), a distance of 51.36 feet to a point; thence North 2 degrees East radial to said curve, a distance of 20 feet to a point; thence Westwardly along the 170 foot right of way line of said Toll Road along a curve to the right (R=2285.54 feet), a distance of 197.50 feet to a point 390 feet East of the West line of the Southwest 1/4 of said Section 12; thence North 0 degrees 39 minutes West parallel with the West line of the Southwest 1/4 of said Section 12, a distance of 447.41 feet to the place of beginning.

The Real Property or its address is commonly known as 3401 EAST 15TH AVENUE, GARY, IN 46403.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Original Mortgage amount has increased from \$190,000.00 to \$209,000.00.

The Maximum Lien. The lien of this Mortgage shall not exceed at any one time \$209,000.00.

COUNTERPART LANGUAGE. This document may be executed in counterparts, each of which shall be deemed to be an original and all of which together shall be deemed to be one and the same instrument.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE

13-30646-6

HOLD FOR MERIDIAN TITLE CORP

1-ref # 17-
MT
DT

AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 6, 2014.

GRANTOR:

HYDRO-EXC., INC.

By: Colleen T. Ravensloot
COLLEEN T. RAVESLOOT, President/Secretary/Treasurer of
HYDRO-EXC., INC.

By: Michael K. Ravensloot
MICHAEL K. RAVESLOOT, Vice President of HYDRO-EXC., INC.



LENDER:

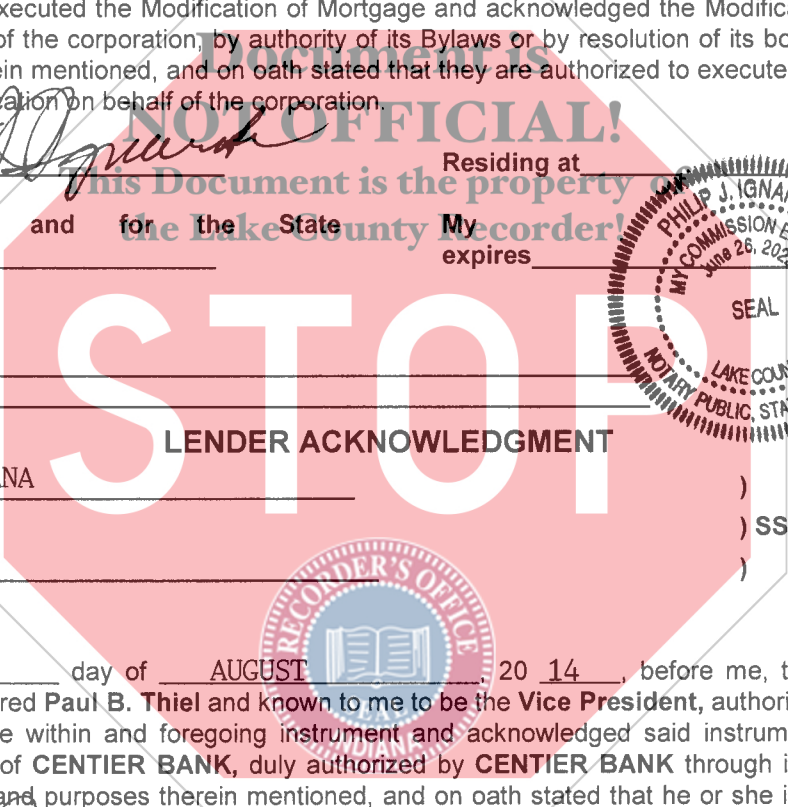
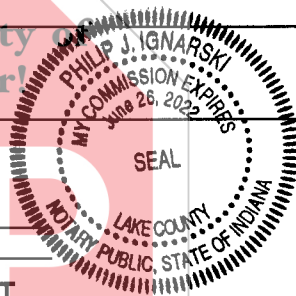
CENTIER BANK
X Paul B. Thiel
Paul B. Thiel, Vice President

CORPORATE ACKNOWLEDGMENT

STATE OF INDIANA)
) SS
COUNTY OF LAKE)

On this 6TH day of AUGUST, 2014, before me, the undersigned Notary Public, personally appeared **COLLEEN T. RAVESLOOT, President/Secretary/Treasurer of HYDRO-EXC., INC. and MICHAEL K. RAVESLOOT, Vice President of HYDRO-EXC., INC.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Philip J. Ignarski Residing at _____
Notary Public in and for the State of _____ My commission expires _____

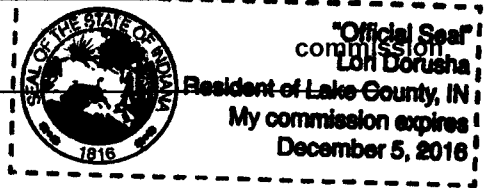


LENDER ACKNOWLEDGMENT

STATE OF INDIANA)
) SS
COUNTY OF LAKE)

On this 6TH day of AUGUST, 2014, before me, the undersigned Notary Public, personally appeared **Paul B. Thiel** and known to me to be the **Vice President**, authorized agent for **CENTIER BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **CENTIER BANK**, duly authorized by **CENTIER BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **CENTIER BANK**.

By Paul B. Thiel Residing at _____
Notary Public in and for the State of _____ My commission expires _____



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (PAUL B. THIEL, VICE PRESIDENT).

Paul B. Thiel
This Modification of Mortgage was prepared by: **PAUL B. THIEL, VICE PRESIDENT**

RECORDING PAGE

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