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MICHAEL B. BROWN
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #1050
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Ave.
Gary, IN 46408

Lessor: Starting Point, LLC
C/O Armando Escobedo Sr.
5969 W. 30th Ave.
Gary, IN 46406

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated FEBRUARY 11, 2014, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: S.80FT. OF N.2431.5FT. OF E. 224FT. OF E2. S.20 T.36 R.8 .412AC.
Location: 3270 Grant St., Gary, IN 46408

Tax ID Property/Parcel Number (for land on which sign is located): 45-08-20-276-006.000-003

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

By: Jon Terpstra - VP/GM
Date: 2/11/14

Lessor: Starting Point, LLC

By: Armando H Escobedo Sr
Lessor's Signature
By: Armando H Escobedo Sr
Lessor's Printed Name

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Armando H Escobedo Sr and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 7 day of February, 2014.

My Commission Expires:
County of Residence of Notary:

BRIAN M. SMITH
NOTARY PUBLIC
SEAL
STATE OF INDIANA
My Commission Expires Feb. 20, 2014

Brian M. Smith
Notary Public (signature)
Brian M. Smith
Notary Public (please print)

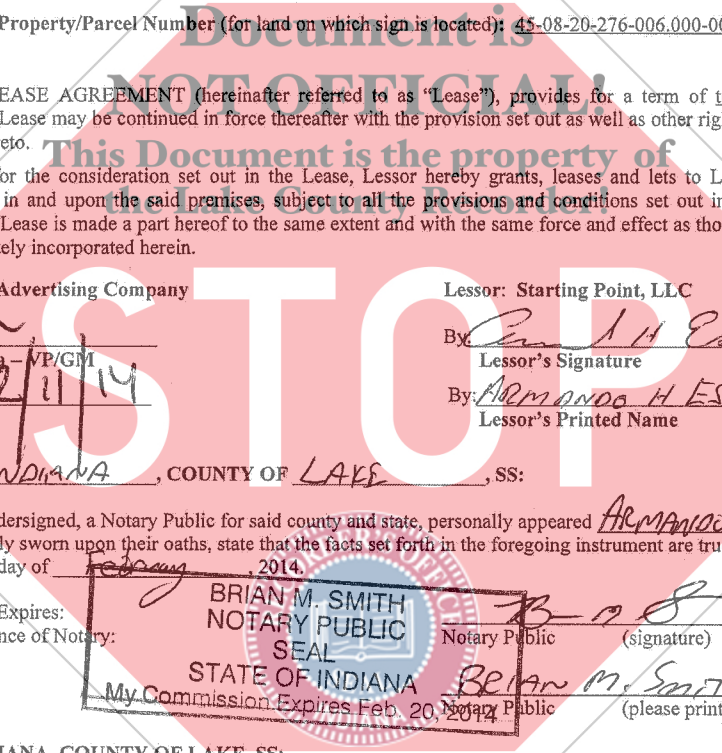
STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 11th day of FEBRUARY, 2014.

My Commission Expires:

SYDNEY DAWSON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. OCTOBER 28, 2015
County of Residence of Notary: _____
Sydney Dawson
Notary Public (signature)
Sydney Dawson
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408



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